ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015

(UNAUDITED)

POPULATION LAST CENSUS	*8,631*
NET VALUATION TAXABLE 2015	*863,966,000*
MUNICODE	*1220*

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2016

MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of *SOUTH AMBOY*, County of *MIDDLESEX*

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Angel Albanese

Title *CHIEF FINANCIAL OFFICER*

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, *ANGEL ALBANESE*, am the Chief Financial Officer, License *N-1546* of the *CITY* of *SOUTH AMBOY*, County of *MIDDLESEX* and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certifiction by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	Angel Albanese
Title	*CHIEF FINANCIAL OFFICER*
Address	*140 NORTH BROADWAY*
Phone Number	*732-525-5922*
Fax Number	*732-218-3926*
Email	*albanesea@southamboynj.gov*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of SOUTH AMBOY as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Fax Number)

Certified by me

this _____ day of _____, 2016.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Thomas J. Kelly

Signature:

Certificate #: 004445

Date: 2-1-2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municilpality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # 7 _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ***CITY of SOUTH AMBOY***

Chief Financial Officer: ***ANGEL ALBANESE***

Signature: Angel Albanese

Certificate #: ***N-1546***

Date: 2/2/16

22-6002300
Fed I.D. #

CITY of SOUTH AMBOY
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: **12/31/2015**

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 9,627.26	$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

__X__ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Angel Albarran
Signature of Chief Financial Officer

9/2/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of SOUTH AMBOY County of MIDDLESEX during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Ansel Allamus

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 906,757,000

SIGNATURE OF TAX ASSESSOR

CITY of SOUTH AMBOY

MUNICIPALITY

MIDDLESEX

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,849,641.29	
Due from State - Senior Citizens and Veterans	1,250.00	
Federal & State Grants Receivable	163,753.76	
Receivables with Offsetting Reserves:		
Taxes Receivable	-	
Tax Title Liens Receivable	243,139.05	
Due from CDBG	7,602.00	
Deferred Charges:		
Emergency Authorization N.J.S. 40A:4-47	98,000.00	
Emergency Authorization N.J.S. 40A:4-53	-	
	-	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		334,853.86	
Reserve for Encumbrances		257,968.63	
Prepaid Taxes		132,529.84	
Prepaid PILOT Payments		2,886.95	
Tax Overpayments		2,346.85	
Sewer Overpayments		4,477.98	
Due State - Construction Code Fee		2,426.00	
Tax Anticipation Note		2,500,000.00	
Accounts Payable		34,372.98	
Reserve for Hurricane Sandy		54,706.22	
Reserve for Tax Appeals Pending		200,000.00	
Subtotal		3,526,569.31	"C"
Emergency Notes Payable		98,000.00	
Reserve for Receivables		250,741.05	
Fund Balance		1,488,075.74	
	5,363,386.10	5,363,386.10	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

NOT APPLICABLE

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

NOT APPLICABLE

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	5,471,974.26	
Appropriated Reserves		3,158,248.31
Encumbrances		2,140,374.99
Unappropriated Reserves		9,597.20
Due to Current Fund		163,753.76
	5,471,974.26	5,471,974.26

NOT APPLICABLE

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
UNEMPLOYMENT TRUST		
Cash	95,057.81	
Reserve for Expenditures		95,057.81
	95,057.81	95,057.81
ANIMAL CONTROL FUND		
Cash	1,520.79	
Reserve for Expenditures		1,520.79
	1,520.79	1,520.79
CDBG TRUST FUND		
Due from County	43,891.00	
Due to Current Fund		7,602.00
Reserve for CDBG		36,289.00
	43,891.00	43,891.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
OTHER TRUST		
Cash	1,040,167.41	
Reserve for:		
Developers Escrow Fund		417,246.71
Recycling Program		33,749.58
Senior Citizen Transportation		6,470.00
Forfeited Funds		32,789.34
POAA		2,619.96
Raritan Bay Seafood Festival		14,036.96
Tax Sale Premiums		347,500.00
Dedicated Penalties - Fire		5,016.70
LOSAP		83,570.52
Payroll		7,462.16
Agency		69,220.12
Lien		20,485.36
	1,040,167.41	1,040,167.41

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014.....	(1)	-	
	x	-	25%
	(2)	-	
Municipal Public Defender Trust Cash Balance December 31, 2015.....	(3)	-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ***ANGEL ALBANESE***

Signature: Angel Albanese

Certificate #: ***N-1546***

Date: 2/2/16

NOT APPLICABLE

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.		$ -	$ -	$ -	$ -
2	Developers Escrow	389,163.05	133,065.37	104,981.71	417,246.71
3.		-	-	-	-
4.		-	-	-	-
5.	Recycling Program	31,649.08	2,100.50	-	33,749.58
6.	Senior Citizen Transportation	6,370.00	100.00	-	6,470.00
7.	Forfeited Funds	32,367.76	2,513.58	2,092.00	32,789.34
8.	POAA	2,187.96	432.00	-	2,619.96
9.	Raritan Bay Seafood Festival	13,386.96	750.00	100.00	14,036.96
10.	Tax Sale Premiums	510,800.00	230,800.00	394,100.00	347,500.00
11.	Dedicated Penalties - Fire	7,762.52	375.00	3,120.82	5,016.70
12.	LOSAP	118,294.16	10,000.00	44,723.64	83,570.52
13.		-	-	-	-
14.		-	-	-	-
15.		-	-	-	-
16.			-	-	
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,111,981.49	$ 380,136.45	$ 549,118.17	$ 942,999.77

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7 NOT APPLICABLE

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,235,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,235,000.00
Cash	1,823,809.62	
FEMA Grant Receivable	170,763.41	
Deferred Charges to Future Taxation:		
Funded	9,818,052.17	
Unfunded	7,969,000.00	
General Serial Bonds		9,425,000.00
Middlesex County Imp. Authority Loans Payable		393,052.17
Bond Anticipation Notes Payable		6,734,000.00
Capital Improvement Fund		35,830.00
Encumbrances Payable		1,066,809.51
FEMA Grant Receivable		170,763.41
Fund Balance		98,580.84
Improvement Authorizations:		
Funded		160,112.57
Unfunded		1,697,476.70
	21,016,625.20	21,016,625.20

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	232,336.74	4,632,531.72	15,227.17	4,849,641.29
Trust - Assessment	-	-	-	-
Trust - Dog License	-	1,520.79	-	1,520.79
Trust - Other	3,621.50	1,111,733.07	75,187.16	1,040,167.41
Capital - General	-	1,823,809.62	-	1,823,809.62
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____Utility - Assessment Trust	-	-	-	-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
				-
Trust - Unemployment	-	95,057.81	-	95,057.81
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	235,958.24	7,664,653.01	90,414.33	7,810,196.92

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Ansel Albarran Title CFO

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND			
Amboy National	7132379		10,017.85
	7123919		1,000.00
	180033235		4,621,513.87
TRUST - ANIMAL CONTROL			
Amboy National	7128759		1,520.79
TRUST - OTHER			
Amboy National	7125555	Other Trust	529,374.56
Amboy National	178667	Escrow	430,399.21
Amboy National	105856	Payroll	60,439.64
Amboy National	7128406	Agency	70,042.51
Amboy National	7128015	Lien	21,477.15
TRUST - UNEMPLOYMENT			
Amboy National	7128414		95,057.81
GENERAL CAPITAL			
Amboy National	7131186		1,823,809.62
			7,664,653.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Body Armor	-	2,520.66	2,520.66	-		-
Clean Communities	-	16,081.48	16,081.48	-		-
Municipal Alliance	32,735.31	-	-	32,735.31		-
Recycling Tonnage	-	11,762.58	11,762.58	-		-
Main St. - Engineering	192,417.24	-	108,056.57			84,360.67
Radford Ferry Road (Phase II)	258,648.41			-		258,648.41
Intermodal RFRII	4,861,804.54	-	32,881.59	-		4,828,922.95
NJDOT Safe Corridors	25,042.23	-		-		25,042.23
NJDOT Aboy Gardens	-	275,000.00	-	-		275,000.00
	-	-	-	-		-
	-	-	-	-		-
	-	-	-	-		-
			-			-
Totals	5,370,647.73	305,364.72	171,302.88	32,735.31	-	5,471,974.26

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumb. Canceled	Expended	Canceled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Body Armor	15,590.02	2,520.66	-	-	5,009.30		-	13,101.38
Municipal Alliance	46,916.35	-	-	1,500.00	-	48,416.35	-	-
Recycling Tonnage Grant		11,762.58	-	-	3,800.00	-	-	7,962.58
Radford Ferry Road	27,364.41	-	-	8,932.56	817.96	-		35,479.01
Intermodal RFRII	2,801,663.11	-	-	-	-	-		2,801,663.11
NJDOT Safe Corridors	25,042.23	-	-	-	-	-	-	25,042.23
NJDOT Amboy Gardens	-	-	275,000.00	-	-	-		275,000.00
	-	-	-	-	-	-		-
								-
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumb. Canceled	Expended	Canceled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
Totals	2,916,576.12	14,283.24	275,000.00	10,432.56	9,627.26	48,416.35	-	3,158,248.31

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
	-	-	-		-			-
Recycling Tonnage	11,762.58	11,762.58			9,597.20			9,597.20
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	11,762.58	11,762.58	-		9,597.20	-		9,597.20

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXX	-
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	-
Levy Calendar Year 2015		XXXXXXXX	9,441,797.00
Paid		9,441,797.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	-	XXXXXXXX
		9,441,797.00	9,441,797.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034-00		XXXXXXXX
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044-00		XXXXXXXX
		-	-

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	-
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,043,585.10
County Library	80003-04	XXXXXXXX	-
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	248,355.80
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	88,456.89
Paid		3,380,397.79	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added & Omitted Taxes		-	XXXXXXXX
		3,380,397.79	3,380,397.79

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	-	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	-	XXXXXXXX	XXXXXXXX
Water -	81112-00	-	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	-	XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2015 Levy		80003-07	XXXXXXXX	-
Paid		80003-08	-	XXXXXXXX
Balance December 31, 2015		80003-09	-	XXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	-
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

NOT APPLICABLE

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	200,000.00	200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		5,990,064.58	6,059,067.97	69,003.39
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet		293,690.26	293,690.26	-
Total Miscellaneous Revenue Anticipated	80103-	6,283,754.84	6,352,758.23	69,003.39
Receipts from Delinquent Taxes	80104-	-	16,482.70	16,482.70
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	9,934,015.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-	-	XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax	80121-	273,756.00	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	10,207,771.00	10,714,269.88	506,498.88
		16,691,525.84	17,283,510.81	591,984.97

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	23,371,464.67
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	9,441,797.00	XXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXX
County Taxes	80111-00	3,291,940.90	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	88,456.89	XXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	165,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	10,714,269.88	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		23,536,464.67	23,536,464.67

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)
Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT Municipal Aid	275,000.00	275,000.00	-
Clean Communities	16,081.48	16,081.48	-
Body Armor	2,608.78	2,608.78	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	293,690.26	293,690.26	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87

CFO Signature: ______

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	16,397,835.58
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	293,690.26
Appropriated for 2015 (Budget Statement Item 9)		80012-03	16,691,525.84
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	98,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	16,789,525.84
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	16,789,525.84
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,277,409.72	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	165,000.00	
Reserved	80012-10	334,853.86	
Total Expenditures		80012-11	16,777,263.58
Unexpended Balances Canceled (see footnote)		80012-12	12,262.26

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	69,003.39
Delinquent Tax Collections	80013-02	XXXXXXXX	16,482.70
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	506,498.88
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	12,262.26
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	379,122.25
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	86,153.15
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	-
Senior Citizen & Veteran Adjustment		XXXXXXXX	-
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2015	80013-12	7,602.00	XXXXXXXX
		-	XXXXXXXX
Refund of Prior Year Revenue		14,473.19	XXXXXXXX
			-
		-	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,047,447.44	XXXXXXXX
		1,069,522.63	1,069,522.63

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Baker Settlement	30,000.00
FEMA	201,411.10
Homestead Rebate Mailing	464.40
Recreation Fee - Karate	550.00
Marriage Fees	3,550.00
Narcan Kiet Mid Jersey	667.50
Miscellaneous	485.50
Motor Vehicle Insp. Fines	210.50
Municipal Alliance Correction of Prior Year Expenses	15,681.04
Parking Fees	13,760.00
Tax Collector Fees	38,748.97
Payment in Lieu of Taxes	7,186.67
Police Off-Duty Admin. Fee	41,852.40
Refund of Prior Years Expenses	558.98
Restitution	258.00
Safety Incentive Awd	750.00
Senior Citizens & Vets Admin. Payment	1,521.79
Sewer Connection Fee	21,465.40
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	379,122.25

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	640,628.30
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	1,047,447.44
4. Amount Appropriated in the 2015 Budget - Cash	80014-03		XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	200,000.00	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	1,488,075.74	XXXXXXXX
		1,688,075.74	1,688,075.74

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,849,641.29
Investments		80014-07	
Sub-Total			4,849,641.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,526,569.31
Cash Surplus		80014-09	1,323,071.98
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,250.00	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Grants Receivable		163,753.76	
Total Other Assets		80014-14	165,003.76
		80014-15	1,488,075.74

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	22,919,070.56
	or				
	(Abstract of Ratables)			82113-00	-
2.	Amount of Levy Special District Taxes			82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	641,243.47
5a.	Subtotal 2015 Levy	23,560,314.03			
5b.	Reductions due to tax appeals **	-			
5c.	Total 2015 Tax Levy			82106-00	23,560,314.03
6.	Transferred to Tax Title Liens			82107-00	37,007.78
7.	Transferred to Foreclosed Property			82108-00	-
8.	Remitted, Abated or Canceled			82109-00	51,841.58
9.	Discount Allowed			82110-00	-
10.	Collected in Cash: In 2014	82121-00	116,378.42		
	In 2015 *	82122-00	23,280,996.53		
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	74,089.72		
	R.E.A.P. Revenue	82124-00			
	Total to Line 14	82111-00	23,471,464.67		
11.	Total Credits				23,560,314.03
12.	Amount Outstanding, December 31, 2015			83120-00	-
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	99.62%			
		82112-00			

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [x] ***& complete Sheet 22a.***

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	23,471,464.67
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	100,000.00
To Current Taxes Realized in Cash (Sheet 17)	23,371,464.67

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 23,471,464.67
LESS : Proceeds from Accelerated Tax Sale	109,047.61
NET Cash Collected	$ 23,362,417.06
Line 5c (sheet 22) Total 2015 Tax Levy	$ 23,560,314.03
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.16%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2015 Tax Levy	$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	2,500.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	18,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	56,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed	1,000.00	
6. Adjustment	750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,160.28
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014Taxes	XXXXXXXX	-
9. Received in Cash from State	XXXXXXXX	76,089.72
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,250.00
Due To State of New Jersey	-	XXXXXXXX
	79,500.00	79,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	18,250.00
Line 3	56,750.00
Line 4	250.00
Line 5	1,000.00
Sub-Total	76,250.00
Less: Line 7	2,160.28
To Item 10, Sheet 22	74,089.72

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXX	-
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	100,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		200,000.00	XXXXXXXX
Taxes Pending Appeals*	200,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

T-1535
License #

2/2/2016
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			219,667.29	XXXXXXXX
A. Taxes	83102-00	14,324.00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	205,343.29	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	2.06
B. Tax Title Liens		83106-00	XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXX	-
4. Added Taxes		83110-00	2,160.28	XXXXXXXX
5. Added Tax Title Liens		83111-00	-	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes		83107-00	-	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	221,825.51
8. Totals			221,827.57	221,827.57
9. Balance Brought Down			221,825.51	XXXXXXXX
10 Collected:			XXXXXXXX	16,482.70
A. Taxes	83116-00	16,482.70	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118-00	787.98	XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119-00	37,007.78	XXXXXXXX
13. 2015 Taxes		83123-00	-	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	243,139.05
A. Taxes	83121-00	-	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	243,139.05	XXXXXXXX	XXXXXXXX
15. Totals			259,621.27	259,621.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 7.43%

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2016. 18,065.23 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00		XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2015 _____ (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

NOT APPLICABLE

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	168,000.00	168,000.00	98,000.00	98,000.00
2.	Emergency Authorizations - Schools				
3.	Overexpenditure of Appropriations	23,500.89	23,500.89	-	-
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
				-	-		-
	Hurricane Sandy	250,000.00	50,000.00	84,000.00	84,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	250,000.00	50,000.00	84,000.00	84,000.00	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

NOT APPLICABLE

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	10,170,000.00	
Issued	80033-02	XXXXXXXX	3,355,000.00	
Paid	80033-03	950,000.00	XXXXXXXX	
Advance Refunding		3,150,000.00		
Outstanding, December 31, 2015	80033-04	9,425,000.00	XXXXXXXX	
		13,525,000.00	13,525,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	1,005,000.00
2016 Interest on Bonds *		80033-06	295,983.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	295,983.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS
~~(COUNTY)~~ (MUNICIPAL)

0		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	488,748.90	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	95,696.73	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	393,052.17	XXXXXXXX	
		488,748.90	488,748.90	
2016 Loan Maturities			80033-05	104,068.87
2016 Interest on Loans			80033-06	13,154.17
Total 2016 Debt Service for MCIA Loan			80033-13	117,223.04
			LOAN	
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	-
Total 2016 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds		80034-04		
2016 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *		80034-10		
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	98,000.00	980.00
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	2,500,000.00	25,000.00
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
Various Capital Improvements	1,850,000.00	04/29/11	1,430,000.00	04/21/16	1.00%	335,000.00	14,300.00	04/21/16
Various Capital Improvements	856,000.00	04/24/13	770,000.00	04/21/16	1.00%	86,000.00	7,700.00	04/21/16
Waterfront Walkway	1,988,000.00	04/24/14	390,000.00	04/21/16	1.00%	40,000.00	3,900.00	04/21/16
Various Capital Improvements	1,947,500.00	04/24/14	1,745,000.00	04/21/16	1.00%	200,000.00	17,450.00	04/21/16
Acquisition of Fire Truck	779,000.00	04/21/15	779,000.00	04/21/16	1.00%	100,000.00	7,790.00	04/21/16
Refunding Bond - Ins. Judgement	785,000.00	12/30/13	480,000.00	04/21/16	1.00%	155,000.00	2,120.00	04/21/16
Various Capital Improvements	1,140,000.00	11/12/15	1,140,000.00	04/21/16	1.00%	100,000.00	5,035.00	04/21/16
						-	-	
							-	
							-	
							-	
Totals			6,734,000.00			1,016,000.00	58,295.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1 Various Improvements - 2011 Series	12,856.54	12,856.54	385.70
2 Various Improvements - 2014 Series	90,128.55	21,703.51	2,724.20
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
Total	102,985.09	34,560.05	3,109.90
		80051-01	80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrance Canceled	Expended		Balance - December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
	Broadway Improvements	-	-	-	93,537.46	750.00	-	92,787.46	-
20-11	Refunding Bonds (Tax Appeals)	-	9,811.99	-	-	-	-	-	9,811.99
7-12	Police and Administration Technology	-	44,691.78	-	-	44,691.78	-	-	-
16-2013	Reconstruction of Walkway & Seawall	-	100,141.97	-	-	19,928.00	-	-	80,213.97
17-2013	Improvements to Various Roadways	-	388,815.36	-	-	388,815.36	-	-	-
17-2013	Improvements to Buildings and Grounds	-	269,645.16	-	-	269,645.16	-	-	-
17-2013	Acquisition of Technology & Comm.	-	21,522.13	-	-	21,522.13	-	-	-
15-2013	Refunding Bonds (Insurance Judgement)	-	38,736.00	-	-	-	-	-	38,736.00
	Codification of Ordinances	2,130.00	-	-	-	-	-	2,130.00	-
	Refuse Containers/Dump Truck	29,195.00	-	-	-	4,999.89	-	24,195.11	-
	Purchase of Fire Truck	-	-	820,000.00	-	796,971.26	-	-	23,028.74
	Purchases of Fire Equipment	-	-	25,000.00	-	25,000.00	-	-	-
	Improvements to Roads	-	-	950,000.00	-	779,193.99	-	-	170,806.01
	Improvements to Buildings and Grounds	-	-	250,000.00	-	134,120.01	-	-	115,879.99
	Radio System for Police	-	-	1,300,000.00	-	-	-	41,000.00	1,259,000.00
		-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total 70000-	31,325.00	873,364.39	3,345,000.00	93,537.46	2,485,637.58	-	160,112.57	1,697,476.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	101,830.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	100,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	166,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	35,830.00	XXXXXXXX
		201,830.00	201,830.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	-
Received from 2015 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation*	80030-03	XXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Purchase of Fire Truck	820,000.00	779,000.00	41,000.00	41,000.00
Purchase of Fire Equipment	25,000.00	-	(1)	-
Improvements to Roads	950,000.00	902,500.00	47,500.00	47,500.00
Improvements to Buildings	250,000.00	237,500.00	12,500.00	12,500.00
Radio System for Police	1,300,000.00	1,235,000.00	65,000.00	65,000.00
Total 80032-00	3,345,000.00	3,154,000.00	166,000.00	166,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Funded with Capital Fund Balance

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

#REF!		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	114,301.87
Bond Sale Closing Costs		XXXXXXXX	7,856.97
Pupek Road Excess Funding		XXXXXXXX	1,422.00
Appropriated to Finance Improvement Authorizations	80029-02	25,000.00	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2015	80029-04	98,580.84	XXXXXXXX
		123,580.84	123,580.84

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2015 was	23,560,314.03
2.	Amount of Item 1 Collected in 2015 (*)	23,471,464.67
3.	Seventy (70) percent of Item 1	16,492,219.82

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1.	Cash Deficit 2014			
2.	4% of 2014 Tax Levy for all purposes:			
	Levy--	20,093,950.72	=	803,758.00
3.	Cash Deficit 2015			-
4.	4% of 2015 Tax Levy for all purposes:			
	Levy--	20,237,912.36	=	809,516.49

E.

Unpaid	2014	2015	Total
1. State Taxes			NONE
2. County Taxes			NONE
3. Amounts due Special Districts			NONE
4. Amounts due School Districts for Local School Tax			NONE