

2011

South Amboy Redevelopment Agency

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2011

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011 PREPARER'S CERTIFICATION

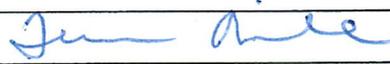
South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Terance O'Neill		
Title:	Chief Financial Officer		
Address:	140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-991-5290	Fax Number:	732-218-3926
E-mail address	terry@oneillandlang.com		

2011 APPROVAL CERTIFICATION

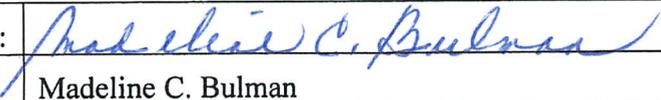
South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** July 1, 2011 **TO:** June 30, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Amboy Redevelopment Agency Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of June, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Madeline C. Bulman		
Title:	Secretary		
Address:	140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

Name of Authority:	South Amboy Redevelopment Agency		
Address:	140 North Broadway		
City, State, Zip:	South Amboy	NJ	08879
Phone: (ext.)	732-525-5932	Fax:	732-727-6139

Preparer's Name:	Terance O'Neill		
Preparer's Address:	140 North Broadway		
City, State, Zip:	South Amboy	NJ	08879
Phone: (ext.)	732-991-5290	Fax:	732-218-3926

Chief Executive Officer:	Eric Chubenko		
Phone: (ext.)	732-221-9064	Fax:	
E-mail:	eric@chubenko.us		

Chief Financial Officer:	Terance O'Neill		
Phone: (ext.)	732-991-5290	Fax:	732-218-3926
E-mail:	terry@oneillandlang.com		

Name of Auditor:	Gary W. Higgins		
Name of Firm:	Lerch, Vinci & Higgins LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Kevin Meszaros	Chairperson
Benjamin Block	Member
Zusette Dato	Member
Melvin Rosado	Member
Bill Schwarick	Member
Camille Tooker	Member

2011 Authority Budget Resolution

South Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the South Amboy Redevelopment Agency Authority for the fiscal year beginning, July 1, 2011 and ending, June 30, 2012 has been presented before the governing body of the South Amboy Redevelopment Agency Authority at its open public meeting of June 2, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 138,792, Total Appropriations, including any Accumulated Deficit if any, of \$ 416,657 and Total Unrestricted Net Assets utilized of \$ 277,865; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ -0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and

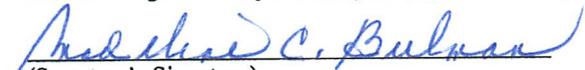
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency Authority, at an open public meeting held on June 2, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the South Amboy Redevelopment Agency Authority for the fiscal year beginning, July 1, 2011 and ending, June 30, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Redevelopment Agency Authority will consider the Annual Budget and Capital Budget/Program for adoption on July 7, 2011.


(Secretary's Signature)

06/02/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Meszaros	✓			
Block	✓			
Dato	✓			
Rosado				✓
Schwarick	✓			
Tooker	✓			

BUDGET MESSAGE 2011

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2010

1. Complete a brief statement on the 2011-2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed budget will provide sufficient funds to undertake the current year operations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

N/A

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy does not impact the budget. It should be noted however, that the South Amboy Redevelopment Agency was created to allow the City to benefit from the strength of the economy in New Jersey. The Agency is the mechanism by which the City intends to encourage investment in the City and thereby create additional revenues.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

No other revenues are currently available

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

AUTHORITY BUDGET

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$137,592	* *
TOTAL OPERATING REVENUES	* R-1 *	\$137,592	* *
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,200	* *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,200	* *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$138,792	* *

2011

AUTHORITY BUDGET

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$55,000	\$50,000 *
TOTAL ADMINISTRATION	* E-1 *	\$55,000	\$50,000 *
COST OF PROVIDING SERVICES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$60,000	\$64,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$60,000	\$64,000 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$95,000	\$90,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$210,000	\$204,000 *

2011

AUTHORITY BUDGET

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
	-----		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$206,657 *	\$210,588 *
OPERATIONS & MAINTENANCE RESERVE	* *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*	*
OTHER RESERVES	* C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$206,657 *	\$210,588 *
ACCUMULATED DEFICIT	* B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$416,657 *	\$414,588 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		\$277,865 *	\$414,588 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$277,865 *	\$414,588 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$138,792 *	*

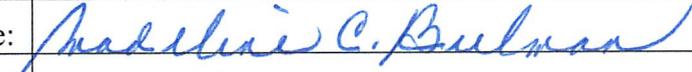
2011 ADOPTION CERTIFICATION

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** July 1, 2011 **TO:** June 30, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Amboy Redevelopment Agency Authority, pursuant to N.J.A.C. 5:31-2.3, on the 7th day of, July, 2011.

Secretary's Signature:			
Name:	Madeline C. Bulman		
Title:	Secretary		
Address:	140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

2011 ADOPTED BUDGET RESOLUTION

South Amboy Redevelopment Agency

AUTHORITY

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Redevelopment Agency Authority for the fiscal year beginning July 1, 2011 and ending, June 30, 2012 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency Authority at its open public meeting of July 7, 2011; and

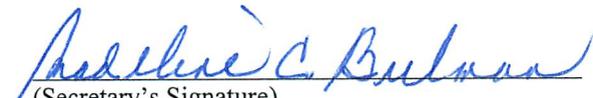
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$138,792, Total Appropriations, including any Accumulated Deficit, if any, of \$ 416,657 and Total Unrestricted Net Assets utilized of \$ 277,865; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Amboy Redevelopment Agency Authority, at an open public meeting held on July 7, 2011 that the Annual Budget and Capital Budget/Program of the South Amboy Redevelopment Agency Authority for the fiscal year beginning, July 1, 2011 and, ending, June 30, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

07/07/11
(Date)

Governing Body

Recorded Vote

Member:	Aye	Nay	Abstain	Absent
Meszaros	X			
Block	X			
Dato				X
Rosado				X
Schwartz <i>SK</i>	X			
Tooker	X			

2011

South Amboy Redevelopment Agency

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

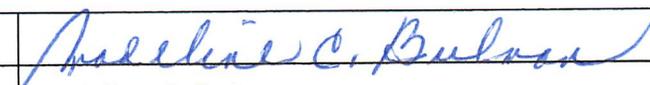
South Amboy Redevelopment Agency

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

It is further certified that the governing body of the South Amboy Redevelopment Agency Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): no capital spending is anticipated at this time.

Secretary's Signature:			
Name:	Madeline C. Bulman		
Title:	Secretary		
Address:	140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

2011 Capital Budget/Program Message

South Amboy Redevelopment Agency

FISCAL YEAR: **FROM:** July 1, 2011 **TO:** June 30, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

Add additional sheets if necessary.

2011

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*		*	
----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*		*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2011

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====

--OTHER OPERATING REVENUES--

	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
YMCA Rental	*	*	\$137,592	*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$137,592	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

--LOCAL SUBSIDIES-- --& DONATIONS--	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$1,200 *	*
SECURITY DEPOSITS	* *		*
PENALTIES	* *		*
OTHER INVESTMENTS	* *		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,200 *	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		*
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER REVENUES	* A-8 *		*

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	=====	=====
---OTHER RESERVES---			
	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	=====	=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$95,000	\$90,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$95,000	\$90,000

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$206,657	\$210,588
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$206,657	\$210,588

2011

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
---AUTHORITY NOTES---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
---AUTHORITY BONDS---						
2008 Lease Rev. Bonds	*	\$90,000	\$95,000	\$95,000	\$100,000	\$105,000
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	\$90,000	\$95,000	\$95,000	\$100,000	\$105,000
---AUTHORITY CAPITAL LEASES---						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
---AUTHORITY INTERGOVERNMENTAL LOANS---						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
---AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	\$90,000	\$95,000	\$95,000	\$100,000	\$105,000

2011

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

South Amboy Redevelopment Agency Authority

FISCAL YEAR: FROM July 1, 2011 TO June 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2008 Lease Rev. Bonds	*	\$210,588	\$206,657	\$202,619	\$198,475	\$194,119
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	\$210,588	\$206,657	\$202,619	\$198,475	\$194,119
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	\$210,588	\$206,657	\$202,619	\$198,475	\$194,119

