The South Amboy Redevelopment Agency was formed in 1986 and operates pursuant to the Local Redevelopment and Housing Law (N.J.S.A. 40A: 12A-1 et. seq.)

The Agency shall be vested with the powers and privileges conferred upon Redevelopment Agencies by the Laws of the State of New Jersey and by the United States of America, including the power and authority to participate in any state or federal program for the clearance, replanning, development and redevelopment of a blighted area after same has been determined as such and a Redevelopment Plan is approved by ordinances of the City of South Amboy. Such powers shall include the authority to enter into all agreements, to issue such obligations, and to exercise the rights and duties necessary or appropriate to accomplish its established objectives and to participate in any relevant program available to it under applicable laws.