2016

South Amboy Redevelopment Agency

Authority Budget

http://www.southamboynj.gov/south-amboy-redevelopment-agency-sara (Authority Web Address)

Department Of



Agortid

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

South Amboy Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2015 TO June 30, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	Date:	

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

Ву:	Paul D.	arest	CPA	Ren	A	7 Date:	11	2016
						-		

2016 PREPARER'S CERTIFICATION

South Amboy Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Lange	V Aragin	1
Name:	Gary W. Higgins	11	
Title:	Auditor		
Address:	Lerch, Vinci & Hi	ggins, LLP	
and the same of th	Fair Lawn, NJ 074	10	
Phone Number:	201-791-7100	Fax Number:	201-791-3035
E-mail address	ghiggins@lvhcpa.c	com	

2016 APPROVAL CERTIFICATION

South Amboy Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of August, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	STANUL (1)	MMINI	Wayyer 1
Name:	Stacey Kennedy	- receip	
Title:	Secretary	(
Address:	South Amboy Rede 140 North Broadwa South Amboy, NJ 0	y	
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address		-1 4000	1

INTERNET WEBSITE CERTIFICATION

Authority's	s Web Address: http://www.southamboynj.gov/south-amboy-redevelopment-agency-sara
crestitoite	avo shah mantani cililer an internet website or a malana
website at a	Provide discussion of the power of the Australian Austr
N.J.S.A. 402	A:5A-17.1.
\boxtimes	A description of the Authority's mission and responsibilities
<u></u>	Commencing with 2014, the budgets for the current fiscal year and immediately preceding two prior years
\boxtimes	The most recent Compach and the
Name of the last o	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
	Commencing with 2012 41
	Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
\boxtimes	Notice posted pursuant to the "Open Public Na. 11.
	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
	Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
\boxtimes	A Per of the
	A list of attorneys, advisors, consultants and any other person, firm, business, partnership,
	corporation of other organization which received any remuneration of \$17.500
It is hereby o	proceeding ristal year for ally service whatsnever rendered to the Authority
wehnage as it	dentified by the below authorized representative of the Authority that the Authority's website or
	above complies with the minimum statutory requirements of NISA 40A.5A 171
	A check in each of the above boxes signifies compliance.
Name of Office	cer Certifying compliance ERIC CHUB FURCO
Title of Office	r Certifying compliance EXECUTIVE DIRECTOR
Signature	A check in each of the above boxes signifies compliance. Seer Certifying compliance FRIC CHUBEURO FRECTOR FRECTOR

RESOLUTION NO : M: 8-06-15:18

2016 AUTHORITY BUDGET RESOLUTION South Amboy Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

WHEREAS, the Annual Budget and Capital Budget for the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 has been presented before the governing body of the South Amboy Redevelopment Agency at its open public meeting of August 6, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 353,692, Total Appropriations, including any Accumulated Deficit if any, of \$ 657,984 and Total Unrestricted Net Position utilized of \$ 304,292; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held on August 6, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on October 1, 2015.

(Secretary's Signature)

August 6, 2015 (Date)

Governing Body

Member:

Recorded Vote

Kevin Meszaros

Benjamin Block

Zusette Dato

Jack O'Connell

William Schwarick

Camille Tooker

Tony Gonsalves

Nay

Abstain

Absent

2016 ADOPTION CERTIFICATION

South Amboy Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Amboy Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 1st day of October, 2015.

Officer's Signature:	SAPIAL	AMM PAIL	- And Walls
Name:	Stacey Kennedy		
Title:	Secretary	,	
Address:		evelopment Agency	
	140 North Broadwa	ay	
	South Amboy, NJ (08879	
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

2016 ADOPTED BUDGET RESOLUTION

South Amboy Redevelopment Agency (Name)

AUTHORITY

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Redevelopment Agency for the fiscal year beginning July 1, 2015 and ending, June 30, 2016 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency at its open public meeting of October 1, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 353,692 , Total Appropriations, including any Accumulated Deficit, if any, of \$ 657,984 and Total Unrestricted Net Position utilized of \$ 304,292 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Amboy Redevelopment Agency, at an open public meeting held on October 1, 2015 that the Annual Budget and Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2015 and, ending, June 30, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

STAMUL KINNER	die			
(Secretary's Signature)	114_			October 1, 2015 (Date)
Governing Body	Recorded V	ote/		
Member:	Aye	Nay	Abstain	Absent
Kevin Meszaros	14			
Benjamin Block	V			
Zusette Dato	V			1
Jack O'Connell				1
William Schwarick	1	25		
Camille Tooker MatirW []	11			-
Tony Gonsalves motion (2)	/			

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS South Amboy Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

Answer all questions below. Attach additional pages and schedules as needed.

- 1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
- 4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
- 5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
- 6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
- 7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
- 8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

SOUTH AMBOY REDEVELOPMENT AGENCY 2016 BUDGET

Page N-1 addendum

- 1. (a) The proposed 2016 operating budget increased \$250,431 (or 61.4%) when compared to the 2015 budget. This is mainly due to an increase in professional services of \$250,000 to be paid to the City through an Interlocal Agreement.
 - (b) 2016 Administrative Personnel increased \$42,734 when compared to the 2015 Administrative -Personnel. This increase is due to a reclassification of personnel paid through an Interlocal Agreement from Cost of Providing Services - Personnel to Administration-Personnel.
- 2. The proposed 2016 Revenues decreased \$53,861(or 13.2%) when compared to the 2015 budget. This is mainly due to a decrease in amounts anticipated from the City of South Amboy of \$219,861. This decrease was offset by various increases in Other Operating Revenues totaling \$166,000.
- 3. The proposed 2016 budget will have no impact on the local economy.
- 4. Unrestricted Net Position in the amount of \$304,292 is utilized to balance the proposed 2016 budget.
- 5. The South Amboy Redevelopment Agency has appropriated \$42,734 in its 2016 budget for administrative services to be provided by the City of South Amboy as a shared service. An additional \$250,000 has been appropriated in the 2016 budget for professional services to be provided by the City of South Amboy as a shared service.
- 6. There is no deficit in the proposed 2015 budget.
- 7. Not Applicable
- 8. Not Applicable the Agency has continuing disclosure requirements.

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. $\underline{\mathbf{All}}$ information requested below must be completed.

Name of Authority:	South Amboy Redevelopment	Agency							
Address:	South Amboy Redevelopment 140 North Broadway								
City, State, Zip:	South Amboy		NJ	08879					
Phone: (ext.)	732-525-5932	Fax:	:: 732-727-2430						
Preparer's Name:	Gary W. Higgins								
Preparer's Address:									
r reparer's Address:	17-17 Route 208	×							
City, State, Zip:	Fair Lawn		NJ	07410					
Phone: (ext.)	201-791-7100	Fax:		201-791-3035					
E-mail:	ghiggings@lvhcpa.com			71 3033					
Chief Executive Officer	: Eric Chubenko	Fric Chubenko							
Phone: (ext.)	732-221-9064	Fax:		11-12-10-310					
E-mail:	eric@chubenko.us	*							
Chief Financial Officer	Terry O'Neill		· monane						
Phone: (ext.)		Fax: 732	732-218-3926						
E-mail:	Terry@oneillandlang.co								
Name of Auditor:	Gary W. Higgins	mare in a March 12							
Name of Firm:	Lerch, Vinci, & Higgins,	II.P							
Address:	17-17 Route 208			III					
City, State, Zip:	Fair Lawn		NJ I	07410					
71	7 CM 1767761		TAN	0/410					

Membership Board of Commissioners (Full Name)	Title
Kevin Meszaros	Chairman
Benjamin Block	Vice-Chairman
Zusette Dato	Commissioner
Jack O'Connell	Commissioner
William Schwarick	Commissioner
Camille Tooker	Commissioner
Tony Gonsalves	Commissioner

Fax:

201-791-3035

201-791-7100

ghiggins@lvhcpa.com

Phone: (ext.)

E-mail:

AUTHORITY INFORMATIONAL QUESTIONNAIRE

South Amboy Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: None
- Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3,
 Transmittal of Wage and Tax Statements: \$-0-
- 3) Provide the number of regular voting members of the governing body: Seven

4) Provide the number of alternate voting members of the governing body: None

- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? No If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. Tony Gonsalves was a new Board Member in Fiscal Year 2015 Corrective Action will be taken.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
 - If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. Not Applicable
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Amboy Redevelopment Agency

(Name)

FISCAL YEAR:

FROM:

July 1, 2015

TO:

June 30, 2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
 - a. First class or charter travel No
 - Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Not Applicable If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Not Applicable the Agency does not have any Continuing Disclosure Agreements If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

South Amboy Redevelopment Agency

(Name)

FISCAL YEAR: FROM:

July 1, 2015

TO:

June 30, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
 - a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2015 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Page N-4 (1 of 2)

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

South Amboy Redevelopment Agency to June 30, 2016

July 1, 2015

For the Period

	Total Compensation All Public . Entitles	· ,	6,670	ſ	99.061	1007) c	1.10				\$ 105,731
	Estimated amount of other compensation from Other Public Entities (freath benefits, pension, payment in lieu of health benefits, enc.)				18.300	2000					ĺ	3 18,30U
	Average Hours per Week Dedicated to Reportable Positions at from Other Entities Listed Public Entities in Column O (W-2/1099)		6670		80761						\$2.00 FB	\$ TEN'42T &
	Average Hours per Week Week Positions held Dedicated to at Other Positions at Public Entrities Other Public Listed in Entities Listed Column O in Column O		7		35				- 1111			
	Positions held at Other Public Entities Listed in		City of South An Councilwoma		n Business Adm							
	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body		City of South A		City of South An Business Adm							
	Names of Other Public Entities where Individual is an Total Compensation Member of the from Authority Governing Body	· ·	1		•	,	• •	•	1	1 1		
	Other (auto Estimated allowance, amount of other expense compensation payment in Authority lieu of health (health benefits, etc.)	· ·		,		•						
sation from // 1099)	Other (auto Estimated allowance, amount of othe expense compensation account, from payment in health benefits, etc.)	, ,		•	•	1				-	-\s^,	
Reportable Compensation from Authority (W-2/ 1099)	hd Bonus	1 i		,	,						۰ ب	
Re	Base Salary/ Stipend	<i>п</i>									s	
Position	Former Highest Compensated Employee Key Employee											
	Officer											
L	Average Hours per Week Dedicated to Position	< × ×	× × ×	2 X	× 5	× 7					_	
	Title		Commissioner	: Cammissioner	Commissioner	Commissioner						
	Name 1 Kovin Massans		4 Jack O'Connell Commissioner	5 William Schwaric Commissioner	6 Camille Tooker Commissioner	8	9 0	1 1	12	च	LS Fotal:	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

in ones	South Amk For the Period	South Amboy Redevelopment Agency he Period July 1, 2015	nent Agency	ţ	June 30, 2016	, 2016		
	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost Single Coverage	ecoN							
Parent & Child			*יארערטבּוּ			s i	#VALUE!	#VALUE!
Employee & Spouse (or Partner)			•			•		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)					fi.	1	•	#DIV/0]
Subtotal	, O		#VAI LIFE				•	10/AIQ#
			WALCE!				#VALUE!	#VALUE!
Cingle Coverage			· · · · · · · · · · · · · · · · · · ·					
Parent & Child	None		#VALUE!				#VALUE!	#VALUE!
Employee & Spouse (or Partner)			•		8	•	٠	#DIN/0i
Family			•			1	•	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)		2				•	•	10/\\id#
Subtotal	0		#VALUE!	0	J	,	#VALUE!	#UIV/0I #VALUE!
Retirees - Health Benefits - Annual Cost Single Courses								
Parent & Child			4					#DIV/0i
Employee & Spouse (or Partner)						•		#DIV/0i
Family			•			1	·	#DIV/0i
Employee Cost Sharing Contribution (enter as negative -) Subtotal			, 			•	• 1	#DIV/0!
	0			0				#DIV/0I
GRAND TOTAL	0		#VALUE!	0			#VALUE!	#VALUE!
Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?					X.			

Schedule of Accumulated Liability for Compensated Absences

South Amboy Redevelopment Agency

For the Period

July 1, 2015

t

June 30, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

mployment	3														
noitulose	A		T				T	T	T		T	T	t	t	1
apor															
Dollar Value of Accrued Compensated Absence Liability															\$
Gross Days of Accumulated Compensated Absences at beginning of Current Year									HI WATER O						ices at beginning of current year
Individuals Eligible for Benefit	one														Total liability for accumulated compensated absences at beginning of current year \$
	Gross Days of Accumulated Accrued Compensated Absences at Compensated Absences at Compensated Benefit beginning of Current Year Absence Liability	Gross Days of Accumulated Compensated Absences at r Benefit beginning of Current Year	Gross Days of Accumulated Accrued of Compensated Absences at Compensated Absence Liability of Accumulated Accumulated Accumulated Absence Liability of Accumulated Accumulated Absence Liability of Accumulated Accum	Gross Days of Accumulated Accrued ed not compensated Absences at Compensated Absence at Compensated beginning of Current Year Absence Liability A L A L A R Individuals Eligible for Benefit beginning of Current Year Absence Liability A L A L A R Individuals Eligible for Benefit and Individuals Eligible for	Gross Days of Accumulated Accrued ed not beginning of Current Year Absence Liability A B Actual Eligible for Benefit beginning of Current Year Absence Liability A B Actual Eligible for Benefit and in the beginning of Current Year Absence Liability A B Actual Eligible for Benefit and in the beginning of Current Year Absence Liability A B Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the beginning of Current Year Absence Liability Actual Eligible for Benefit and in the benefit and in t	Gross Days of Accumulated Accrued Secretary Compensated Absences at Compensated Absences at Compensated Absence Liability Apple of Benefit beginning of Current Year Absence Liability Apple of Benefit Beginning of Current Fear Absence Liability Apple of Benefit Beginning of Current Fear Absence Liability Apple of Benefit Bene	Gross Days of Accumulated Accrued ee nt Compensated Absences at Compensated Absence at Compensated Absence Liability Apple Resployment Tear Apple Resployment Tear Apple Resployment Tear Apple Response Tear Apple Respon	Gross Days of Accumulated Accrued Compensated Absences at Compensated Absences at Compensated Absence Liability Approximent Pear Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Individuals Eligible for Benefit beginning to the Individual Eligi	Gross Days of Accumulated Accrued Compensated Absences at Compensated Absence Liability A describing of Current Year Absence Liability A describing A	Gross Days of Accumulated Accrued Gross Days of Accumulated Accrued Compensated Absences at Compensated Absence Liability Approx Resolution Current Year Approx Resolution Current Year Absence Liability Approx Resolution Current Year	Gross Days of Accumulated Accumed Accumed Compensated Absences at Compensated Absence Liability Approximated Absence Liability Absence Liab	Gross Days of Accumulated Accrued Compensated Absences at Compensated Absences at Compensated Absence Liability Approximent Beginning of Current Year Absence Liability Approximent Rear Absence Liability Rear	Gross Days of Accumulated Accrued Compensated Absences at Compensated Compensated Absences at Compensated Absence Liability Approx Absence Liability Approx Resolution Individuals Eligible for Benefit beginning of Current Year Absence Liability Approx Resolution Individuals Eligible for Benefit beginning of Current Year Absence Liability Approx Resolution Individual Employment Employment	Dollar Value of Gross Days of Accumulated Accrued Compensated Absences at Compensated Absence Liability Approximent Resolution Individuals Eligible for Benefit beginning of Current Year Absence Liability Approximent Resolution Individual Indi	Absence Liability Absence Liability Absence Liability Agreement

Schedule of Shared Service Agreements

South Amboy Redevelopment Agency July 1, 2015 to

For the Period

June 30, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those sarvices.

	e) &		•	,		Amount to be
			Comments (Enter more specifics if	Agreement Effective	Agreement	Received by/ Paid from
Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	needed)	Date	End Date	Authority
City of South Amboy	South Amboy Redevelopment Agency	Administrative Services	100	Agency Inceptid	Ongoing	42,734
City of South Amboy	South Amboy Redevelopment Agency	Professional Services		3/26/2015	1 444	250,000
					-	

2016 AUTHORITY BUDGET Financial Schedules Section

2016 Budget Summary

South Amboy Redevelopment Agency

July 1, 2015 to June 30, 2016

For the Period

% Increase

\$ Increase

88.5% -13.2% All Operations All Operations 83.6% -100.0% 361.5% 4.8% 119.5% -2.4% -2.4% Proposed vs. Current Year 61.4% -13.2% (Decrease) #DIN/0i #DIV/01 10/vIG# #DIV/DI 166,000 (219,861)(53,861)42,734 Proposed vs. 207,266 (4,569)Current Year 5,000 255,000 (4,569)(Decrease) 250,431 304,292 (53,861)187,592 219,961 407,553 51,100 57,334 105,000 Adopted Budget 213,434 194,119 194,119 407,553 407,553 Current Year Operations Total All S Operations 100 \$ 353,592 264,600 110,000 353,692 93,834 189,550 468,434 189,550 Total All 304,292 657,984 353,692 Operation Operation Operation Operation #6 S #2 4> Proposed Budget ¥ Ś #3 S #2 \$ 353,592 Operation #1 8 93,834 353,692 264,600 110,000 189,550 468,434 189,550 304,292 657,984 353,692 Less: Total Unrestricted Net Position Utilized Total Principal Payments on Debt Service in Total Other Non-Operating Appropriations Total Appropriations and Accumulated Total Non-Operating Appropriations Total Operating Appropriations Total Interest Payments on Debt Total Anticipated Revenues Total Non-Operating Revenues Total Cost of Providing Services Net Total Appropriations ANTICIPATED SURPLUS (DEFICIT) Total Operating Revenues Total Administration Lieu of Depreciation Accumulated Deficit APPROPRIATIONS Deficit REVENUES

2016 Revenue Schedule

For the Period

South Amboy Redevelopment Agency , 2015 to June 30, 2016

July 1, 2015

									\$ Increase)	% Increase (Decrease)
	Operation		Pro	posed Budg	et			Current Year	Proposed vs.	Proposed v
	#1	Operation #2	Operation	Operation	Operation	Operation	Total All	Adopted Budget Total All	Current Year	Current Yea
OPERATING REVENUES		Operation #2	#3	#4	#5	#6	Operations	Operations	411.00	
Service Charges								operations	All Operations	All Operatio
Residential										
Business/Commercial							\$.	\$ _		
Industrial								> -	\$ -	#DIV/0!
intergovernmental								-	~	#DIV/0!
Other							-	•	-	#DIV/01
Total Service Charges		-0467					-	•		#DIV/01
onnection Fees	-	-						-		#DIV/0!
Residential						•	-	•	-	#DIV/01
Business/Commercial										
Industrial							-	-		#DIV/01
							-	-	_	#DIV/OI
Intergovernmental Other							-	•		#DIV/01
							-	~	_	#DIV/0!
Total Connection Fees	-						•			#DIV/01
rking Fees			-	•	-	-	•			
Meters									-	#DIV/0!
Permits							•	-		MODEL 1-1
Fines/Penalties							-			#DIV/01
Other									-	HDIA/0i
Total Parking Fees								_	1	#DIV/01
her Operating Revenues (List)		-	•		-	-	-			#DIV/0!
YMCA Lease Rental	173,592							•	-	#DIV/0!
Parcel A Redevelopment Fees	113,332						173,592	127 500		
Manhattan Beach Club Redevelopment Fe	199.000							137,592	36,000	26.29
Other Revenue 4	180,000						180,000	50,000	(50,000)	-100.0%
Total Other Revenue	200 000						100,000		180,000	#DIV/01
Total Operating Revenues	353,592						353,592			#DIV/0!
N-OPERATING REVENUES	353,592	-						187,592	166,000	88.5%
ants & Entitlements (List)							353,592	187,592	166,000	88.5%
Grant #1										
Grant #2										
Grant #3							-	~		#DIV/01
Grant #4							•	-		#DIV/01
							-	•	-	#DIV/01
Total Grants & Entitlements	-							-	*	#DIV/0!
al Subsidles & Donations (List)				•	*	~	-	-		#DIV/0!
City of South Amboy										2010/01
Local Subsidy #2							-	219,861	(219,861)	140 001
.ocal Subsidy #3									(223,001)	-100.0%
ocal Subsidy #4							-	_	-	#DIV/01
Total Local Subsidies & Donations								_	-	#DIV/0!
rest on investments & Deposits	•	٠	•		-	-	-	219,861	(240.55.5	#DIV/01
nvestments	100							C13,001	(219,861)	-100.0%
ecurity Deposits	100						100	404		
enalties								100	-	0.0%
Other Investments								-	•	#DIV/01
Total Interest							-	-	•	#DIV/01
r Non-Operating Revenues (List)	100	•	-			-	100	-		#DIV/0!
ther Non-Operating #1						-	100	100	•	0.0%
the Mer Orest of										
ther Non-Operating #2							*	-	-	#DIV/0!
ther Non-Operating #3							-			#DIV/0!
ther Non-Operating #4							-	-		#DIV/01
Other Non-Operating Revenues	No. III						-	-		#DIV/0!
Total Non-Operating Revenues	100		•			-		-		
A District many a series of the control of the cont	353,692 \$	- \$	- 4			-	100	219,961	(219,861)	#DIV/01
	The second second	- >	- \$	- \$	- \$		353,692 \$		(4.4.2,GD L)	-100.0%

2015 Revenue Schedule

South Amboy Redevelopment Agency

For the Period

July 1, 2015

to

June 30, 2016

Operation #1 #2 #3 OPERATING REVENUES Service Charges Residential Business/Commercial Industrial Intergovernmental Other Total Service Charges Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 4 Total Other Revenue Total Operating Revenues I 137,592 Parcel A - Total Other Revenue Total Operating Revenues I 187,592	nt Year Adopte Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES Service Charges Residential Business/Commercial Industrial Intergovernmental Other Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Other Aredevelopment Fees Parcel A - Redevelopment Fees Other Revenue 4 Total Other Revenue Total Other Revenue Total Operating Revenues 187,592 Total Operating Revenues		#5	#6	
Residential Business/Commercial Industrial Intergovernmental Other Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Total Parking Fees Other A - Redevelopment Fees Other Revenue 3 Other Revenue 4 Total Other Revenue Total Operating Revenues 187,592 Total Operating Revenues				\$ -
Business/Commercial Industrial Intergovernmental Other Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 4 Total Other Revenue Total Other Revenue Total Operating Revenues 187,592 Total Operating Revenues				\$ -
Industrial Intergovernmental Other Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 4 Total Other Revenue Total Other Revenue Total Operating Revenues Intergovernmental Intergovernme		-		\$ -
Intergovernmental Other Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Total Parking Fees Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 4 Total Other Revenue Total Operating Revenues Total Operating Revenues Total Operating Revenues		-		•
Other Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 4 Total Other Revenue Total Operating Revenues Total Operating Revenues Total Operating Revenues Total Operating Revenues		-		
Total Service Charges Connection Fees Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees Other Revenue 3 Other Revenue 4 Total Other Revenue Total Operating Revenues Total Operating Revenues	7.00			•
Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Arotal Parking Fees Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 3 Other Revenue 4 Total Other Revenue Total Operating Revenues 187,592 Total Operating Revenues		-		•
Residential Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penaltles Other Total Parking Fees Other Other Operating Revenues (List) YMCA Rental Parcel A - Redevelopment Fees Other Revenue 3 Other Revenue 4 Total Other Revenue Total Operating Revenues 187,592 Total Operating Revenues		-		*
Business/Commercial Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592 Total Operating Revenues 187,592			-	•
Industrial Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592 Total Operating Revenues 187,592				
Intergovernmental Other Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				-
Other Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592 Total Operating Revenues				-
Total Connection Fees Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				-
Parking Fees Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				•
Meters Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				
Permits Fines/Penalties Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592	-	-	-	•
Fines/Penaltles Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				
Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				-
Other Total Parking Fees Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				-
Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				-
Other Operating Revenues (List) YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				
YMCA Rental 137,592 Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592	•	-	~	-
Parcel A - Redevelopment Fees 50,000 Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				
Other Revenue 3 Other Revenue 4 Total Other Revenue 187,592 Total Operating Revenues 187,592				137,592
Other Revenue 4 187,592 -				50,000
Total Other Revenue 187,592 Total Operating Revenues 187,592				•
Total Operating Revenues 187,592 -				
	-		-	187,592
NUIN-OPERATING REVENITES		•		187,592
Grants & Entitlements (List)				
Grant #1				
Grant #2				-
Grant #3				-
Grant #4				-
Total Grants & Entitlements				
Local Subsidies & Donations (List)	•	-	-	
min Par at a s				
City of South Amboy 219,861				219,861
Local Subsidy #2				
Local Subsidy #3				-
Local Subsidy #4				
Total Local Subsidies & Donations 219,861	-	_	-	219,861
Interest on Investments & Deposits				•
Investments 100				100
Security Deposits				-
Penalties				_
Other Investments				
Total Interest 100	-	_		100
Other Non-Operating Revenues (List)				200
Other Non-Operating #1				_
Other Non-Operating #2				~
Other Non-Operating #3				
Other Non-Operating #4				-
Other Non-Operating Revenues				-
Total Non-Operating Revenues 219,961				· ·
TOTAL ANTICIPATED REVENUES \$ 407,553 \$ - \$ -				219,961

2016 Appropriations Schedule

For the Period

South Amboy Redevelopment Agency

July 1, 2015

to

June 30, 2016

			Orm.	posed Budge				C	Current Year	\$ Increase (Decrease) Proposed vs.	% Increase (Decrease) Proposed vs
		Operation	1			Operation		Ad	opted Budget	Current Year	Current Yea
OPERATING APPROPRIATIONS	Operation #1	#2	Operation #3	#4	#5	#6	Total All Operations		Total All Operations	All Operations	
Administration - Personnel Salary & Wages											
Fringe Benefits	\$ 39,697						A 22 522				
Total Administration - Personnel	3,037						\$ 39,697	\$	-	\$ 39,697	#DIV/0I
Administration - Other (List)	42,734	-					3,037			3,037	#DIV/0!
Professionals	W.V.						42,734		-	42,734	#DIV/0!
Other Admin Expense #2	47,500						47,500				
Other Admin Expense #3							47,500		47,500	•	O.
Other Admin Expense #4	51						-		•	-	#DIV/0!
Miscellaneous Administration*							-		-	-	#DIV/01
Total Administration - Other	3,600						2 500		-	-	#DIV/0!
Total Administration	51,100		-	West of the second			3,600 51,100		3,600		0.6
Cost of Providing Services - Personnel	93,834		-				-		51,100	-	0.0
Salary & Wages						*	93,834		51,100	42,734	83.0
Fringe Benefits											
Total COPS - Personnel									39,697	(39,697)	-100.0
Cost of Providing Services - Other (List)	-	-		•					3,037	(3,037)	-100.0
Office Space - Rent							-		42,734	(42,734)	-100.0
Interlocal Agreement - Prof. Services	11,100						41.400				
Other COPS Expense #3	250,000						11,100		11,100	•	0.0
Other COPS Expense #4							250,000		-	250,000	#DIV/0!
Miscellaneous COPS*	460000						~		-	-	#DIV/01
Total COPS - Other	3,500		Y10				2 500		-	-	HDIV/0!
Total Cost of Providing Services	264,600		-				3,500 254,600		3,500	-	0.0
otal Principal Payments on Debt Service in Lieu	264,600			-			264,600		14,600	250,000	1712.3
Depreciation						-	204,000		57,334	207,266	361.5
	110,000	-	-			_	110,000			-	
Total Operating Appropriations ON-OPERATING APPROPRIATIONS	468,434	-	-	www.	-		468,434		105,000	5,000	4.8
otal Interest Payments on Debt							400,434		213,434	255,000	119.5
perations & Maintenance Reserve	189,550		-				189,550				
newal & Replacement Reserve						-	109,550		194,119	(4,569)	-2.4
unicipality/County Appropriation							-		3.63		#DIV/01
her Reserves							•			*	#DIV/01
							^		•	-	#DIV/0!
Total Non-Operating Appropriations TAL APPROPRIATIONS	189,550					-	100 550				#DIV/0!
CUMULATED DEFICIT	657,984	-					189,550		194,119	(4,569)	-2.49
						~	657,984		407,553	250,431	61.49
TAL APPROPRIATIONS & ACCUMULATED											#DIV/01
	657,984			•			CET 004				
RESTRICTED NET POSITION UTILIZED							657,984		407,553	250,431	61.4%
nicipality/County Appropriation		-									
ner .	304,292					•	701 202		•	-	#DIV/01
Total Unrestricted Net Position Utilized	304,292	-		-	-		304,292		-	304,292	#DIV/0!
TAL NET APPROPRIATIONS	\$ 353,692 \$		5 - 5	- Ś	- s	- Ś	304,292		-	304,292	#DIV/0!
discellaneous line items may not exceed 5% of ow, then the line item must be itemized above			CONTRACTOR OF THE PARTY OF THE	- Marining				\$	407,553	\$ (53,861)	-13.2%

operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 23,421.70 \$ - \$ - \$ - \$ - \$ -

2015 Appropriations Schedule

South Amboy Redevelopment Agency

For the Period

July 1, 2015

June 30, 2016

			Carrent	Year Adopted			
	Operation #1	Operation #2	Operation #3	Operation	Operation	•	Total All
OPERATING APPROPRIATIONS	- paration #1	772	#3	#4	#5	#6	Operations
Administration - Personnel							
Salary & Wages							
Fringe Benefits							\$ -
Total Administration - Personnel				111			
Administration - Other (List)				-	-	-	_
Professionals	47,500						
Other Admin Expense #2	77,500						47,500
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*	3,600						
Total Administration - Other	51,100		1				3,600
Total Administration				•	•	-	51,100
Cost of Providing Services - Personnel	51,100			*	-	-	51,100
Salary & Wages	20 503						
Fringe Benefits	39,697						39,697
Total COPS - Personnel	3,037						3,037
Cost of Providing Services - Other (List)	42,734				•		42,734
Office Space - Rent	11 100						
Other COPS Expense #2	11,100						11,100
Other COPS Expense #2							-
Other COPS Expense #4							-
Miscellaneous COPS*		W					
Total COPS - Other	3,500						3,500
	14,600	-	-	-	-	-	14,600
Total Cost of Providing Services	57,334	•	-		-	-	57,334
Total Principal Payments on Debt Service in Lieu of Depresenting							0.7001
of Depreciation	105,000			**	-		105,000
Total Operating Appropriations	213,434		-	-	-	_	213,434
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	194,119	-		-	-		194,119
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							_
Total Non-Operating Appropriations	194,119	urin-uni-nemi in e	-	-			194,119
TOTAL APPROPRIATIONS	407,553	-		-			407,553
ACCUMULATED DEFICIT						-	407,333
TOTAL APPROPRIATIONS & ACCUMULATED							
DEFICIT	407,553	-	~	-			407 550
UNRESTRICTED NET POSITION UTILIZED							407,553
Municipality/County Appropriation	~		_				
Other				-	-	~	1
Total Unrestricted Net Position Utilized	-						
TOTAL NET APPROPRIATIONS	\$ 407,553	- \$					*
101ALIEL AFFIOFNIAHONS		,		- (5 - \$	- 9	407,553

5 Year Debt Service Schedule - Principal

South Amboy Redevelopment Agency

	N. A. C.				F1S	Fiscal Year Beginning in	ng in	The state of the s		9	
	Current Year (2014)	20	2015		2016	2017	2010	0100	OFOL		Total Principal
Operation #1					2010	7707	2010	5013	2020	Inereatter	Outstanding
2008 Bonds	\$ 105,000	₩.	110,000	s	\$ 000,211	120,000 \$	125,000	\$ 130,000	\$ 135,000	\$ 3,780,000	\$ 4.515.000
Debt issuance #2											
Debt Issuance #3											
Debt Issuance #4	The second secon										
Total Principal	105,000	- 1	110,000		115,000	120,000	125,000	130,000	135,000	3,780,000	4,515,000
Operation #2											
Debt Issuance #1											
Debt Issuance #2											
Debt Issuance #3											
Debt Issuance #4											
Total Principal					1					-	
Operation #3											
Debt Issuance #1											
Debt Issuance #2											
Debt Issuance #3											
Debt Issuance #4					>>						
Total Principal			,								
Operation #4										•	
Debt Issuance #1											
Debt Issuance #2											
Debt Issuance #3											
Debt Issuance #4											
Total Principal	,	***************************************									
Operation #5		-								٠	
Debt Issuance #1											
Debt Issuance #2											
Debt Issuance #3											
Debt Issuance #4											
Total Principal											
Operation #6							,	,			
Debt Issuance #1											
Debt Issuance #2											
Debt Issuance #3											
Debt Issuance #4							*				
Total Principal	-										
TOTAL PRINCIPAL ALL OPERATIONS	\$ 105,000	\$ 11	110,000	5	115,000 \$	120.000 \$	125,000 \$	130,000 \$	135,000 6	- 000 001 0	1
					- 11	11		20000	I	3,700,000	\$ 4,515,000
Indicate the Authonty's most recent bond rating and the year of the rating by ratings service.	ond rating and the year o	the rating.	by ratings s	ervice.							
Bond Rating	s. Apopla	Fitch		Standa	Standard & Poors						
Garage Park											

Bond Rating Year of Last Rating

5 Year Debt Service Schedule - Interest

South Amboy Redevelopment Agency

	Control of the Contro		Fis	Fiscal Year Beginning in	ig in				
	Current Year (2014)	2015	2016	2017	9,000	6		i	Total Interest
Operation #1				101	4040	1	7070	Inereafter	Outstanding
Debt Issuance #2	5 194,119	\$ 189,550	\$ 184,769 \$	179,775 \$	174,569 \$	169,150 \$	163,519	\$ 1,627,750	\$ 2,689,082
Debt Issuance #3									•
Total Interest Payments	194 119	190 550		al decide Codes of					ı
Operation #2	7+4/10+	OCC'EST	184,769	1/9,//5	174,569	169,150	163,519	1,627,750	2,689,082
Debt Issuance #1									
Debt Issuance #2									i
Debt Issuance #3									4
Debt Issuance #4									1 1
lotal interest Payments Operation #3		1			,		1		
Debt Issuance #1									
Debt Issuance #2									•
Debt Issuance #3									ī
Debt Issuance #4									•
Total Interest Payments									'
Operation #4		Manufacture and the second sec					1		
Debt Issuance #1									
Debt Issuance #2									ı
Debt Issuance #3									1
Debt Issuance #4									
Total Interest Payments	-	And the second s							
Operation #5									,
Debt Issuance #1									
Debt Issuance #2									1
Debt Issuance #3									1
Debt Issuance #4									•
Total Interest Payments									
Operation #6	And the second s			,				1	
Debt Issuance #1									
Debt Issuance #2									1
Debt Issuance #3									,
Debt Issuance #4									•
Total Interest Payments		4		1		,			
IOI AL INIEREST ALL OPERATIONS	\$ 194,119	\$ 189,550	\$ 184,769 \$	179,775 \$	174.569 \$	169.150 \$	163 519 \$	1 627 750 ¢	- 000 003 C
			I	ı	- 1	-1		C 001/170'T	

2016 Net Position Reconciliation

South Amboy Redevelopment Agency

July 1, 2015 For the Period

June 30, 2016

to

Proposed Budget

		Operatio	Operatio	Operatio	Operatio	Operatio Operatio Operatio Operatio	Total All
	Operation #1	n #2	n #3	n #4	u #5	9# u	Operations
IOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 13,916,212						\$ 13016212
Less: Invested in Capital Assets, Net of Related Debt (1)	13,765,835						
less: Restricted for Debt Service Reserve (1)							000001107
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	150 377						4
Less: Designated for Non-Operating Improvements & Repairs	1000	•	ı	ŧ	1	•	150,377
Less: Designated for Rate Stabilization							•
Less: Other Designated by Resolution							ı
Plus: Accrued Unfunded Pension Liability (1)							*
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							•
Plus: Estimated Income (Loss) on Current Year Operations (2)	3 460 000						•
Plus: Other Adjustments (attach schedule)	000/001/0						3,460,000
							,
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,610,377	ı	ı	1			
Unrestricted Net Position Utilized to Balance Proposed Budgat	200 400					1	3,610,377
Unrestricted Net Position Utilized in Proposed Capital Buildast	767,400	1	ı	1	ı	rii	304,292
Appropriation to Municipality/County (2)	•	1	•	ı	1	î	1
Total Innectricted Met Desister Letter 1 1 1 2		1	1		1	ŧ	1
PROJECTED UNRESTRICTED LINDESIGNATED NET POSITION AT THE PROJECTED LINES AT THE PROJECTED NET PROGRAMMENT OF THE PROPERTY OF T	304,292	1			ŧ		304,292
(4)							
	\$ 3,306,085 \$	\$	1	10		\$ '	3,306,085

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

23,422 (4) if Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the 23,422 \$ Maximum Allowable Appropriation to Municipality/County

deficit, including the timeline for elimination of the deficit. If not already detailed in the budget narrative section.

2016 South Amboy Redevelopment Agency

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

South Amboy Redevelopment Agency

(Name)

[] copy of Budget 2015.	It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true f the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual, by the governing body of the South Amboy Redevelopment Agency, on the 6th day of August,

FROM:

FISCAL YEAR:

OR

July 1, 2015

TO:

June 30, 2016

[X] It is hereby certified that the governing body of the South Amboy Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Agency has no capital projects planned at this time.

Officer's Signature:	SADUL	MARNIA	1000
Name:	Stacey Kennedy		
Title:	Secretary		
Address:	South Amboy Rede	evelopment Agency	E 1070
	140 North Broadwa		
	South Amboy, NJ (08879	
Phone Number:	732-525-5932	Fax Number:	732-727-2430
			,

5 Year Capital Improvement Plan Funding Sources

South Amboy Redevelopment Agency

For the Period

July 1, 2015

to

June 30, 2016

			Fu	nding Sources		
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt		
Operation #1		. OSICION OUNZEU	Reserve	Authorization	Capital Grants	Other Sources
Project A Description	\$.					
Project B Description						
Project C Description						
Project D Description	_					
Total	-					
Operation #2				-	•	
Project A Description	_					
Project B Description	-					
Project C Description	_					
Project D Description	-					
Total						
Operation #3	**	-	-	_		-
Project A Description					***	
Project B Description	-	11				
Project C Description	Ĩ					
Project D Description	•					
Total						
Operation #4	-	**			August =	-
Project A Description						
Project B Description	-					
Project C Description	-					
Project D Description	*					
Total	-					
Operation #5		-	-	~		
Project A Description						
Project B Description	•					
Project C Description	•					
Project D Description	-					
Total	-					
Operation #6			-	-	-	-
Project A Description						
Project B Description	-					
Project C Description	•					
Project D Description	-					
Total	-					
TOTAL		<u>.</u>	-		•	-
	\$ -	\$ - \$		\$ - \$		
Total 5 Year Plan per CB-4	\$ -					
Balance check	- If ar	nount is other than zero,	verify that projec	ts listed above ma	tch projects listed	on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.