Fiscal Year

Start Year 2022

# Authority Budget of:

South Amboy Redevelopment Agency



State Filing Year

2022

ADOPTED COPY

For the Period:

July 1, 2022

to

June 30, 2023

www.southamboynj.gov/departments/redevelopment-agency-sara
Authority Web Address



Division of Local Government Services

# 2022 AUTHORITY BUDGET CERTIFICATION SECTION

### 2022

South Amboy Redevelopment Agency

## **AUTHORITY BUDGET**

FISCAL YEAR: July 01, 2022 to June 30, 2023

## For Division Use Only

## CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

Ву:	Date:
-----	-------

# CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

Ву:_	and	0	Civer	CPA	Rna	Date:	91	7/	202	2
_						Date.				

# 2022 PREPARER'S CERTIFICATION

South Amboy Redevelopment Agency

### **AUTHORITY BUDGET**

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

	6 4
Preparer's Signature:	Jan Sygn
Name:	Gary W. Higgins
Title:	Auditor
Address:	PKF O'Connor Davies LLP 300 Tice Blvd. Suite 315, Woodcliff Lake, N.
Phone Number:	201.712.9800
Fax Number:	201.712.0980
E-mail Address:	gahiggins@pkfod.com

# **AUTHORITY INTERNET WEBSITE CERTIFICATION**

	Authority's Web Address: www.soutnamboynj.gov/departments/redevelopme
	All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.
1	A description of the Authority's mission and responsibilities.
4	The budgets for the current fiscal year and immediately preceding two prior years.
•	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).
<u>·</u>	The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
4	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
4	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
V	The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
4	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
1	A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.
	It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.
	Name of Officer Certifying Compliance:  Title of Officer Certifying Compliance:  Signature:  Kelly Wolf  Secretary
	Page C-3

# 2022 APPROVAL CERTIFICATION

South Amboy Redevelopment Agency

# **AUTHORITY BUDGET**

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on July 28, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	Le elui volto
Name:	Kelly Wolff
Title:	Secretary
Address:	South Amboy Redevelopment Agency 140 North Broadway, South Amboy, NJ 08879
Phone Number:	732.525.5932
Fax Number:	732.727.2430
E-mail Address:	Wolfk@southamboynj.gov

### 2022-2023 AUTHORITY BUDGET RESOLUTION

### South Amboy Redevelopment Agency AUTHORITY

FISCAL YEAR: FROM: July 1, 2022

**TO:** June 30, 2023

WHEREAS, the Annual Budget for the South Amboy Redevelopment Agency for the fiscal year beginning July 1, 2022 and ending, June 30, 2023 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency at its open public meeting of July 28, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$259,000 Total Appropriations including any Accumulated Deficit, if any, of \$696,818.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$437,818.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized of \$-0-; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Amboy Redevelopment Agency, at an open public meeting held on July 28, 2022 that the Annual Budget, including all related schedules, and the Capital/Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2022 and ending June 30, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for Adoption on September 01, 2022.

(Secretary's Signature)

July 28, 2022 (Date) Governing Body

Member:

Moved Seconded Ayes Nays Abstain Absent

Anthony Conrad

Zusette Dato

Tony Gonsalves

Dave Kales

Kevin Meszaros

Frank Milatta
Camille Tooker

# 2022 ADOPTION CERTIFICATION

South Amboy Redevelopment Agency

# **AUTHORITY BUDGET**

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Amboy Redevelopment Agency, pursuant to N.J.A.C 5:31-on September 01, 2022.

Officer's Signature:	1001X	Wolf	
Name:	Kelly Wolf	way)	0
Title:	Secretary		
Address:	South Amboy Redev 140 North Broadway	50	
Phone Number:	732.525.5932	Fax:	732.727.2430
E-mail address:	Wolfk@southamboy		132.121.2430

## 2022 ADOPTED BUDGET RESOLUTION

### South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2022 and ending June 30, 2023 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency at its open public meeting of September 1, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$259,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$696,818.00, and Total Unrestricted Net Position utilized of \$437,818.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency at an open public meeting held on September 1, 2022 that the Annual Budget and Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2022 and ending June 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

September 1, 2022

(Date)

Member:	Moved	Seconded	Ayes	Nays	Abstain	Absent
Anthony Conrad		~	1			
Zusette Dato	-		1			
Tony Gonsalves			4			
Dave Kales			~			
Kevin Meszaros			1			
Frank Millatta						-
Camille Tooker						

# 2022 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

# 2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

## South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed FY 2022 budget continues to fund the Agency in providing for it's redevelopment operations and activities for the FYE June 30, 2023.

### Revenues - Other Operating

YMCA Lease Rental reflects an incerase of 31.7% over the prior year. The amount anticpated reflects actual realized for FYE June 30,2022, as adjusted.

Manhattan Beach Club Rdevelopment Fee reflects a decrease of 80.8%, which represents the amount of redeveloper fees collected in the prior year which represent redeveloper fee amounts for a completion of a phase of the project.

Appropriations - Cost of Providing Services

Building Maintenance decreased by 66.7%, the amount budgeted for FY 22 reflects the actual anticipated costs for FYE June 30, 2023.

Miscellaneous Costs increased by 11.1%, reflects an increased amount for anticipated fees & permits.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The FY 2022 proposed budget was prepared in consideration of the following economic and social factors: Covid-19 & inflation.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balanc the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The FY 2022 proposed budget anticpates Unrestricted Net Assets in the total amount of \$\$437,818.00 to provide for the necessary appropriations for funding redevelopment operations for FYE June 30, 2023. The amount appropriated includes a conservative estimated excess amount from operations from fiscal year ended June 30, 2022. In addition, the Agency maintains a resulting estimated Unrestricted Net Assets of \$977,155.00

# 2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

## South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The proposed FY 22 budget has appropriated the following shared services with the City of South Amboy: The amount of \$61,599.00 for S&W - Aministrative Personnel. The amount of \$200,000.00 for Professional Services - Cost of Providing Services. The shared services continue to fund the Interlocal Ageements as in prior periods. 5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A - No Deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Emplyoment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

# 2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

i. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed ince the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed hanges in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or ates, indicate answer as "Rates Are Staying The Same". V/A.

# AUTHORITY CONTACT INFORMATION 2022

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	South Amboy Redevelopment	Agency		
Federal ID Number:	22-0090261	goney		
Address:	South Amboy Redevelopment A	Agency		
	140 North Broadway	-8-11-9		
City, State, Zip:	South Amboy, NJ 08879		T	
Phone: (ext.)	732.525.5932	Fax:	732.727.2430	
		1 100	132.121.2430	
Preparer's Name:	Gary W. Higgins			
Preparer's Address:	PKF O'Connor Davies LLP			
City, State, Zip:	Woodcliff Lake, NJ 07677			
Phone: (ext.)	201.712.9800	Fax:		
E-mail:	gahiggins@pkfod.com	Tim.		
Chief Executive Officer*	Eric FM Chubenko			
*Or person who performs these function	ons under another title.			
Phone: (ext.)	732.221.9064	Fax:	T	
E-mail:	eric@chubenko.us	Tu.		
Chief Financial Officer*	Dan balka			
*Or person who performs these functio	ns under another title.			
Phone: (ext.)	732.525.5922	Fax:	732.727.6139	
E-mail:	balkad@southamboyni.gov		1.010139	
Name of Auditor:	Gary W. Higgins			
Name of Firm:	PKF O'Connor Davies LLP			
4ddress:	300 Tice Blvd., Suite 315			
City, State, Zip:	Woodcliff Lake, NJ 07677			
Phone: (ext.)	201.712.9800	Fax:	201.712.0980	
E-mail:	gahiggins@pkfod.com	I LEA.	201.712.0960	

# **AUTHORITY INFORMATIONAL QUESTIONNAIRE**

# South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most
recent Form W-3, Transmittal of Wage, and Tax Statement:
2. Provide the amount of total salaries and wages reported on the Authority's most
recent Form W-3, Transmittal of Wage, and Tax Statements:
3. Provide the number of regular voting members of the governing body:  [7] (5 or 7 per State statute, possibly)
4. Provide the number of alternate voting members of the governing body:    0     more for regional authorities
5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?  Check to see if individuals filed their FDS on the FDS webpage: <a href="https://www.ni.gov/dca/divisions/dlgs/resources/fds.html">https://www.ni.gov/dca/divisions/dlgs/resources/fds.html</a> .  If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?  No  If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
7. Was the Authority a party to a business transaction with one of the following parties:  a. A current or former commissioner, officer, key employee, or highest compensated employee?  b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?  c. An entity of which a current of former commissioner, officer, key employee, or highest compensated employee  (or family member thereof) was an officer or direct or indirect owner?  If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?  *A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.  If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's

process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

# South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year?	
If "yes", provide a detailed list of all meals and/or catering invoices for the current for	No.
and provide an explanation for each expenditure listed.	iscui year
1 September of the sept	
11. Did the Authority pay for travel expenses for any employee of individual listed o	an Paga N. 49
If "yes", provide a detailed list of all travel expenses for the current fiscal year and p	No
- una per superiore joi une cui rein jiscui yeur una p	rovide an explanation for each expenditure listed.
12. Did the Authority provide any of the following to or for a person listed on Page 1	NA or any other and a control of the state of
a. First class or charter travel	
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No
If the answer to any of the above is "yes", provide a description of the transaction inc	No
13. Did the Authority follow a written policy regarding payment or reimbursement for and/or commissioners during the course of Authority business and does that policy regarding payment or remainded to the course of authority business and does that policy regarding the course of expenses through receipts or invaling and the course of authority business and does that policy regarding payment or reimbursement for a supplier of the course of authority business and does that policy regarding payment or reimbursement for any order of the course of authority business and does that policy regarding payment or reimbursement for any order of the course of authority business and does that policy regarding payment or reimbursement for any order of the course of authority business and does that policy regarding payment or reimbursement for any order of the course of authority business and does that policy regarding payment or remains a supplication of the course of authority business and does that policy regarding payment or remains a supplication of the course of authority business and does that policy regarding payment or remains a supplication of the course of authority business and does that policy regarding payment or remains a supplication of the course of authority business and does that policy remains a supplication of the course	or expenses incurred by employees equire substantiation
of expenses through receipts or invoices prior to reimbursement?	
If "no", attach an explanation of the Authority's process for reimbursing employees a (If your authority does not allow for reimbursements, indicate that in answer).	and commissioners for expenses.
in answer/.	
14. Did the Authority make any payments to current or former commissioners or emp	ployees for severance on town!
If "yes", provide explanation, including amount paid.	
	No
15. Did the Authority make payments to current or former commissioners or employed	ees that were contingent
the performance of the Authority or that were considered discretionary bonuses?	
If "yes", provide explanation including amount paid.	No
16. Did the Authority receive any notices from the Department of Environmental Pro	
entity regarding maintenance or repairs required to the Authority's systems to bring the	Diection or any other
bring to the Authority's systems to bring the	t the state of the
With current regulations and standards that it has not yet taken action to the	hem into compliance
with current regulations and standards that it has not yet taken action to remediate?  If "yes", provide explanation as to why the Authority has not yet undertaken the requirements of the Authority has not yet undertaken the requirements.	hem into compliance

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2022 to June 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Line 13 - N/A, the Agency has not reimbursed employees or comissioners for excenses incurred during the normal course of agency business. Page N-3 (4)

# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

# South Amboy Redevelopment Agency

# FISCAL YEAR: July 01, 2022 to June 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- Officer: A person elected or appopinted to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
  - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

South Amboy Redevelopment Agency For the Period July 01, 2022 to June 30, 2023

			Position	Reportable Compensatio	Reportable Compensation from Authority (W-2/ 1099)		
Name	Title	Average Hours per Week Dedicated to Position	Former Highest Compensated Key Employee Officer Commissioner	Base Salary/ Stipend Bo	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Kevin Meszaros	Chairman	2		\$ -	1	\$	- \$
2 Frank Milatta	Commissioner	2	2 X	\$ .	\$ .	\$	\$
3 Zusette Dato	Commissioner	2	2 X	1	\$		•
4 Dave Kales	Commissioner	2	×	J	\$ -	1	
5 Camille Tooker	Commissioner	2	×		\$ -	•	- \$
6 Tony Gonsalves	Commissioner	2	×		\$ -		- \$
7 Anthony Conrad	Commissioner	2	2 X		\$ -	\$	\$
8 Eric Chubenko	<b>Executive Director</b>	9	×	1	\$	•	•
0							•
10							•
11							,
12							\$
13							•
14							\$
15							-
16							-
17							•
18							100
19							1
20							
21							· ·
22						vo 4	
23						<i>x</i> • •	
74						A 4	
25							1 1
27							1
288							1
29						. 0)	
30						. 55	1
31						S	
32						\$	
33						\$	1
34						\$	•
35							
Total:				\$ .	· ·	s .	1

# Schedule of Health Benefits - Detailed Cost Analysis South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

If no health benefits, check this box:

	# of Covered Members	Annual Cost Estimate per	Total Cost	# of Covered Members	Annual Cost per			
	(Medical & Rx) Employee Proposed Budget Proposed Budget	Employee Proposed Budget	Estimate Proposed Budget	(Medical & Rx) Current Year	Employee Current Year	Employee Current Total Current Year Year Cost	\$ increase (Decrease)	% Increase (Decrease)
	STATE							
Active Employees - Health Benefits - Annual Cost							No. of Contract of	
Single Coverage			•			•	•	
Parent & Child			•			•	•	
Employee & Spouse (or Partner)			•			•	1	
Family						•	•	
Employee Cost Sharing Contribution (enter as negative - )						-	•	
Subtotal						1		
Commissioners - Health Benefits - Annual Cost						Man and a second		
Single Coverage			•				•	
Parent & Child			•			i 1	1	
Employee & Spouse (or Partner)			•			1	1	
Family		The second second					•	
Employee Cost Sharing Contribution (enter as negative - )	The second second			State of the second			-	
Subtotal			•					
Retirees - Health Benefits - Annual Cost								
Single Coverage			•				•	
Parent & Child						•	•	
Employee & Spouse (or Partner)			•			•	1	
Family						•	•	
Employee Cost Sharing Contribution (enter as negative - )							1	
Subtotal			•					
							SAN SAN SAN	
GRAND TOTAL	1		,	1	ı	1		
Is medical coverage provided by the SHBP (Yes or No)? is prescription drug coverage provided by the SHBP (Yes or No)?	9)?							

Page N-5

# South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences. If no accumulated absences, check this box:  $|\mathcal{A}|$ 

Legal Basis for Benefit (check	Resolution Individual Employment Agreement	$\vdash$									
Legal Basis for	Approved Labor Agreement										
	Dollar Value of Accrued Compensated Absence Liability			1,4							
	Gross Days of Accumulated Compensated Absences at January 1, 2020										
If no accumulated absences, check this box:	Individuals Eligible for Benefit										

Page N-6

Total liability for accumulated compensated absences at January 1, 2021 (this page only)

South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

		:	Legal Basis for Benefit (check	or Be	nefit (check
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employmen Agreement
				T	
				T	
				T	

Page N-6 (2)

Total liability for accumulated compensated absences at January 1, 2021 (this page only)

# South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

		Dollar Value of	ju	fine trap
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Accrued Compensated Absence Liability	Approved Labor Agreemer	Resolutio Individua Employm Agreemei
*				
Total liability for accumulated compensated absences at January 1, 2021 (all pages)		٠,		

Page N-6 (Totals)

# Schedule of Shared Service Agreements

South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

If no shared services, check this box:

Amount to be Received by/

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Type of Shared Service Provided Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Receiv Paid	Received by/ Paid from Authority
City of South Amboy	South Amboy Redevelopment Agency Administrative Services	Administrative Services	Administration	Ongoing	Ongoing	\$	61,599
City of South Amboy	South Amboy Redevelopment Agency   Professional Services	Professional Services	Operations	Ongoing	Ongoing		200,000
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# 2022 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

# SUMMARY

South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

			FY 202	FY 2022 Proposed Budget	d Budget			FY 2021 Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
	Ment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 258,000	\$	\$	· •>	5	\$	- \$ 258,000	\$ 729,781	\$ (471,781)	-64.6%
Total Non-Operating Revenues	1,000						1,000	1,000		
Total Anticipated Revenues	259,000						259,000	730,781	(471,781)	-64.6%
APPROPRIATIONS										
Total Administration	120,099	•	,				120,099	118,612	1,487	1.3%
Total Cost of Providing Services	387,994	•	•	,	i.		387,994	430,119	(42,125)	%8'6-
Total Principal Payments on Debt Service in Lieu of Depreciation	100,000		1				100,000	000'06	10,000	11.1%
Total Operating Appropriations	608,093		,			٠	608,093	638,731	(30,638)	4.8%
Total Interest Payments on Debt	88,725	•		•	1	•	88,725	92,050	(3,325)	.3.6%
Total Other Non-Operating Appropriations  Total Non-Operating Appropriations	88,725			'		1	88,725	92,050	(3,325)	#DIV/01
Accumulated Deficit						*				#DIV/0i
Total Appropriations and Accumulated Deficit	696,818	\$ <b>1</b> /	1	1		3	696,818	730,781	(33,963)	4.6%
Less: Total Unrestricted Net Position Utilized	437,818		1		1		437,818		437,818	#DIV/0i
Net Total Appropriations	259,000	,					259,000	730,781	(471,781)	-64.6%
ANTICIPATED SURPLUS (DEFICIT)	•	•	•	,	•	٠ د	•	•	10	#DIV/0i

South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

Operation R2         Operation R3         Operations         All Operations           0         130,000         655,000         (673,781)           0         285,000         729,781         (673,781)           0         285,000         729,781         (673,781)           0         1,000         729,781         (673,781)           0         1,000         1,000         1,000		Ħ	-	FY 2022 PI	B		Total All	FY 2021 Adopted Budget Total All	Proposed vs. Adopted	
## 128,000   128		Agency Ope				#5 Operation #6	Operations	Operations	All Operations	All Operations
258,000							•	•	•	
## 138,000 1304,731 33,219  ## 138,000 1304,731 33,219  ## 138,000 1304,731 33,219  ## 138,000 1304,731 33,219  ## 138,000 130,000 1304,731 33,219  ## 138,000 130,000 130,731 33,219  ## 138,000 130,	ercial							•		
258,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 51300,000 5130,000 5130,000 5130,000 5130,000 5130,000 5130,000 513	-							1		
138,000 104,721 33,219  258,000 625,000 (605,000)  258,000 729,721 (471,721)  258,000 729,721 (471,721)  258,000 1										
138,000 114,781 83,219  238,000 635,000 (505,000)  238,000 729,781 (471,781) 238,000 729,781 (47	harges						-			
138,000 130,000 130,721 33,219 (471,721) 238,000 233,731 (471,721)								,	٠	
TSS,000 134,781 33,219  258,000 555,000 (505,000)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)  258,000 725,781 (471,781)	da						1	t		
138,000 138,000 104,781 33,219  28,000 28,000 104,781 33,219  28,000 725,781 (471,781)  28,000 725,781 (471,781)  28,000 725,781 (471,781)  28,000 1,000 1,000 1,000 1,000 1,000							· C	18		
T35,000 104,781 33,219  235,000 555,000 (355,000)  235,000 725,781 (471,781)  235,000 725,781 (471,781)  235,000 725,781 (471,781)  235,000 1,00	_						•	E	r	
TSS,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 139,000 130,00							1	1		100
T38,000 104,781 83,219 (555,000) 120,000 (555,000) (555,000) 125,000 (555,000) (555,00	on Fees						-	-	-	100
ant Fee 139,000 104,731 33,219 (505,000) 238,000 (505,000) 238,000 (505,000) 238,000 (505,000) 238,000 (723,781 (471,781) (471								,	٠	
## 138,000 104,781 33,219    138,000   120,000   525,000   (505,000)   120,000   (505,000)   120,000   (505,000)   120,000   (505,000)   (							٠		•	
138,000 104,781 33,219  258,000 525,000 (505,000)  258,000 772,781 (471,781)  258,000 1,000 1,000  1,000 1,000 1,000  1,000 1,000 1,000									•	
138,000 104,781 33,219 (505,000) 120,000 (505,000) (505,							-	-		
138,000 104,781 33,219 120,000 625,000 (505,000) 228,000 729,781 (471,781) 228,000 729,781 (471,781) 238,000 729,781 (471,781) 24,000 1,00	59								•	
120,000   120,	nues (tast)	138,000					138,000	104,781	33,219	
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258,000 772,781 (471,781)	enne	258,000					258,000	729,781	(471,781)	
1,000 1	ng Revenues	258,000				,	. 258,000	729,781	(471,781)	
1,000 1,000	evenues (List)									
1,000 1,000							<b>*</b>	•	1	
1,000 1,000										
1,000 1,000										
1,000 1,000							•	r	•	
1,000 1	Operating Revenue									
1,000 1	& Deposits (List)									
1,000 1		1,000					1,000	1,000	• •	
1,000	J	1,000			,	-  -	1,000	1,000	1	
		1,000					000	000,		

# outh Amboy Redevelopment Agency

, ————————————————————————————————————		Dodonolononono						
104781 104781 772781 772781 772781		Agency	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
1104.781 7725,000 1,000 1,000	ATING REVENUES  Chames							
104.781 625,000 1,000 1,000	esidential							s
104,781 729,781 775,781 3,000	usiness/Commercial dustrial							
194,781 725,781 775,781 1,000	tergovernmental							
1.000 1.000	ther							
114,781. 729,781. 729,781. 1,000.	local service charges							
1.04,781 625,000 729,781 772,781 1,000	sidential							
1,000 1,000	usiness/Commercial							
1,000 1,000	dustrial							
T25,781 T25,781 T25,781 1,000 1,000	tergovernmental							
104,781 625,000 729,781 772,781 1,000	ther Total Connection Enes	d'	ľ				1	
104,781 525,000 729,781 7729,781 1,000	Fees							
729,781 729,781 729,781 729,781 729,781 729,781 729,781 729,781 729,781 729,781 729,781	eters							
Parking Fees  See Bental  See Rental  See Rental  See Rental  SEE A STAN SEE  T29,781  TOPING Revenues  T29,781  TAS ARI  TAS ARI	mits							
T25,781 725,781 725,781 725,781 729,781	nes/Penalties							
104,781 729,781 729,781 729,781 729,781 729,781 729,781	her							
729,781 729,781 729,781 1,000	Total Parking Fees	•	,	-				
729,781 7729,781 7729,781 729,781 1,000	Operating Revenues (List)							
729,781 729,781 1,000	ACA Lease Rental							104,78
729,781 729,781 1,000								
729,781 729,781 1,000								
729,781 729,781 1,000 1,000				4.				
729,781 723,781 1,000 1,000								
729,781 729,781 1,000 1,000								
729,781 725,781 1,000 1,000 1,000								
729,781 729,781 1,000 1,000 1,000								
1,000	Total Other Revenue	729.781		,				82,627
1,000	Total Operating Revenues	729,781	,					729,78
1,000	PERATING REVENUES							
1,000	Von-Operating Revenues (List)	-						
1,000								
1,000								
1,000								
1,000								
1,000	Other Non-Operating Revenues				,			
1,000	t on Investments & Deposits							
1,000	rest Earned	1,000						1,000
1,000	alties							
1,000	ier.							
7,000	Total Interest	1,000	-					1,000
	Total Non-Operating Revenues	1,000					'	1,000

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South Amboy Redevelopment Agency For the Period: July 01, 2022 to June 30, 2023

			FY 20.	FY 2022 Proposed Budget	tudget			FY 2021 Adopted Budget	Proposed vs. Adopted	Proposed vs.
	Redevelopment Agency	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS Administration - Personnel										7
Salary & Wages Fringe Benefits							• •	10	•	io/AiG#
Total Administration - Personnel	,	,	•	-		-				#DIV/OI
Administration - Other (List)   Professionals	25,000						55,000	55.000		%00
Interlocal Agreement - Administrative	61,599						61,599	60,112	1,487	2.5%
	26							•	•	#DIV/OI
Miscellaneous Administration*	T						, 02, 0	1 60	•	#DIV/OI
Total Administration - Other	120.099		,		-	1	120.099	118 612	1 487	1 39%
Total Administration	120,099	,		ľ			120,099	118,612	1,487	1.3%
Cost of Providing Services - Personnel										. manufact
Fringe Benefits										#DIV/01
Total COPS - Personnel		,				-			-	#DIV/01
Cost of Providing Services - Other (List)										
Office Space - Rent	44,494						44,494	43,408	1,086	2.5%
Interlocal Agreement - Professionals	200,000						200,000	200,000		0.0%
<b>Building Maintenance</b>	25,000						25,000	75,000	(20,000)	-66.7%
Interlocal Grant	100,000						100,000	100,000		0.0%
Miscellaneous COPS*	18,500						18,500	11,711	6,789	58.0%
Total COPS - Other	387,994						387,994	430,119	(42,125)	-9.8%
Total Cost of Providing Services	387,994	-			-		387,994	430,119	(42,125)	-9.8%
Total Principal Payments on Debt Service in Lieu of Demediation	100 000	٠	•		,		100 000	000 00	10,000	11 18/
Total Operating Appropriations	608,093						608,093	638,731	(30,638)	4.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	88,725			•	,		88,725	92,050	(3,325)	-3.6%
Operations & Maintenance Reserve								•	•	#DIV/0i
Renewal & Replacement Reserve								•	•	io/AIO#
Municipality/County Appropriation							•	C.		#DIV/OI
Other Reserves						-	, , ,			#DIV/OI
local Non-Operating Appropriations	67/90		-			-	00,000	050,28 050,050	(5,5,65)	-3.0%
ACCIMINATED DESIGN	070'050						970'060	Toriner	(coctec)	#DIV/OI
TOTAL APPROPRIATIONS & ACCUMULATED										
DEFICIT	696,818						696,818	730,781	(33,963)	4.6%
UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation			٠		,				٠	#DIV/OI
Other	437,818						437,818	•	437,818	#DIV/01
Total Unrestricted Net Position Utilized	437,818		,	٠	,	,	437,818		437,818	#DIV/OI
SHOTT HOUSE THE LABOR	200000	9	4	•		*		200 000	1404 3041	

<sup>\*</sup> Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above. 5 5% of Total Operating Appropriations 5 30,404.65 \$ - \$ 5 30,404.65

# AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

For the Period: July 01, 2022 to June 30, 2023

Line Item:	edevelopment Agend	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Administration:						
Admin. S&W - Interlocal Agreement						
Chief Financial Officer	5,714.00					
Secretary	7,674.00					
Executive Director	38,950.00					
Escrow Clerk	4,561.00					
Social Security	4,700.00					
Total	61,599.00		-			
Professionals						
Legal	39.000.00					
Audit	9,500.00					
Engineer	4,500.00					
Budget Preparation	2,000.00					
Total	55,000.00					
Admin - Miscellaneous						
Office Supplies & Expenses						
Newspaper	200,00					
Supplies	1,000.00					
Training & Education	2,000.00					
Total	3,500.00					
The second section of the second		1				
Micrellaneous						
Permits & Fees	7.000.00					
Paint & Promote Program	7,500.00					
Other Misc.	4,000.00					
Total	18,500.00					
		Will Control to the State of th				
						The state of the s
	-					

# AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

For the Period: July 01, 2022 to June 30, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

R. W. San C. Carrier and C. Carrier	

# **AUTHORITY PROPOSED APPROPRIATIONS** APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)" For the Period: July 01, 2022 to June 30, 2023

Line Item:	development Agen	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
	Philipped Charles and Charles		X03200000000000000000000000000000000000		The state of the s	
			Harman Manager			
						The second second second
						The second secon
	The same of the sa					

# Prior Year Adopted Appropriations Schedule

# South Amboy Redevelopment Agency

Administration - Personnel Salay & Wages Fringe Benefits Total Administration - Personnel Administration - Other (List) Professionals Interlocal Agreement - Administrative	Agency						
iral into APROPRIATIONS  Inistration - Personnel  Fringe Benefits  Total Administration - Personnel  Inistration - Other (List)  Professionals  Interlocal Agreement - Administrative		Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
Salary & Wages Fringe Benefits Total Administration - Personnel imistration - Other (List) Professionals Interlocal Agreement - Administrative							
Fringe Benefits Total Administration - Personnel Inistration - Other (List) Professionals Interlocal Agreement - Administrative							
Total Administration - Personnel Initiatration - Other (List) Professionals Interlocal Agreement - Administrative							
Professionals Interlocal Agreement - Administrative			-	•		•	
Interlocal Agreement - Administrative	25,000			-			
interiocal Agreement - Administrative	000,00						25,000
	60,112						60,112
Miscellaneous Administration*	3 500						, 502.6
Total Administration - Other	119 617		-		-		DOC'S
Total Administration	118,612			1	'		118,612
Cost of Providing Services - Personnel			The state of the s				20000
Salary & Wages							
Fringe Benefits							
Total COPS - Personnel						-	,
Cost of Providing Services - Other (List)						-	
Office Space - Rent	43,408						43.408
Interlocal Agreement - Professional Services	200,000						200.000
Building Maintenance	75,000						75,000
Interlocal Grant	100,000						100.000
Miscellaneous COPS*	11,711						11.711
Total COPS - Other	430,119						430.119
Total Cost of Providing Services	430,119					٠	430,119
Total Principal Payments on Debt Service in Lieu of							
Depreciation	90,000			•	•		000'06
Total Operating Appropriations	638,731						638,731
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	92,050	,		•		•	92,050
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							э
Other Reserves						The second secon	
Total Non-Operating Appropriations	92,050		•				92,050
TOTAL APPROPRIATIONS	730,781	٠		,	,	,	730,781
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED							
DEFICIT	730,781						730,781
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-					•	•
Other						-	•
Total Unrestricted Net Position Utilized							-

<sup>\*</sup> Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations

31,936.55

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# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	development Agend	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Administration:						
Admin. S&W - Interlocal Agreement						
Chief Financial Officer	5,575.00					
Secretary	7,487.00					
Executive Director	38,000.00					
Escrow Clerk	4,450.00					
Social Security	4,600.00					
Total	60,112.00					
Professionals						
Legal	39,000.00					
Audit	9,500.00					
Engineer	4,500.00					
Budget Preparation	2,000.00					
Total	55,000.00					
Admin - Miscellaneous						
Office Supplies & Expenses						
Newspaper	200,000					
Supplies	1,000.00	The particular and the second				
Training & Education	2,000.00					
		A THE PROPERTY OF THE PARTY OF				
Total	3,500.00					
Cart of Boundeline Comitoer					1	
Miscellaneous						
Permits & Fees	1,000.00					
Paint & Promote Program	7,500.00					
Other Misc.	3,211.00					
			,			
Total	11,711.00					

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

FY 2021 Adopted Budget
Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Operation #6																					
Operation #5												A DELLO COMPANION DE LA COMPAN									
Operation #4																					
Operation #3										A CONTRACTOR OF THE PARTY OF TH				No. of the last of							
Operation #2	7										Company of the Company							And the second second second			
edevelopment Agen																A CONTRACTOR OF THE PERSON NAMED IN COLUMN TO PERSON NAMED IN COLUMN T		A CONTRACTOR OF THE PERSON NAMED IN			
Line Item:																					

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

# FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line item:	paevelopment Agent	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
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# Debt Service Schedule - Principal

# South Amboy Redevelopment Agency

					riscal Yea	riscal rear Enging In	-				
	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	2023	2024	×	2025	2026	2027	Thereafter	Total Principal Outstanding
Redevelopment Agency 2016 Refunding Bonds		\$ 90,000	\$ 100,000	•	105,000 \$ 115,000	45	125,000 \$	135,000 \$	150,000	\$ 1,855,000 \$	\$ 2,585,000
Total Principal Operation #2		000'06	100,000		105,000 115,000		125,000	135,000	150,000	1,855,000	2,585,000
Total Principal Operation #3							1		,		
Total Principal Operation #4											
Total Principal Operation #5										ŀ	
Total Principal Operation #6							,				
Total Deissianl											
TOTAL PRINCIPAL ALL OPERATIONS		\$ 90,000	\$ 100,000	\$ 105,000	00 \$ 115,000	\$	125,000 \$	135,000 \$	150,000 \$	1,855,000 \$	2,585,000

Page F-6

Bond Rating Year of Last Rating

Debt Service Schedule - Interest

South Amboy Redevelopment Agency

If Authority has no debt, check this box:

Redevelonment Anency									
development Agency	FY 2021 Adopted Budget	FY 2022 Proposed Budget	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding
2016 Refunding Bonds	\$ 92,050	\$ 88,725	\$ 85,138 \$	81,288 \$	77,088 \$	72,538 \$	\$ 055'29	370,561	\$ 842,888
Total Interest Payments Operation #2	92,050	88,725	85,138	81,288	77,088	72,538	67,550	370,561	842,888
Total Interest Payments Operation #3					,				
Total Interest Payments									
Operation #4									, , ,
Total Interest Payments Operation #5				,				1	
Total Interest Payments Operation #6				-		·			
Total Interest Payments TOTAL INTEREST ALL OPERATIONS	\$ 92,050	\$ 88,725	\$ 85,138 \$	. 81,288 \$	- 77,088 \$	. 2,538 \$	- \$ 055,550	370,561 \$	842,888

Page F-7

# **Net Position Reconciliation**

South Amboy Redevelopment Agency

For the Period: July 01, 2022 to June 30, 2023

\$ 10,260,273 9,045,300

Operations

Total All

Operation Operati Operation Operation

#

on #4

#3

Operation #2

Agency

Redevelopment

FY 2022 Proposed Budget

1,214,973

200,000

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	₩.	10,260,273
Less: Invested in Capital Assets, Net of Related Debt (1)		9,045,300
Less: Restricted for Debt Service Reserve (1)	-	
Less: Other Restricted Net Position (1)		
Total Unrestricted Net Position (1)		1,214,973
Less: Designated for Non-Operating Improvements & Repairs		
Less: Designated for Rate Stabilization		
Less: Other Designated by Resolution	_	
Plus: Accrued Unfunded Pension Liability (1)		
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-	
Plus: Estimated Income (Loss) on Current Year Operations (2)		200,000
Plus: Other Adjustments (attach schedule)		

			١			\$
Taballa dasogoda Mi asil doa alak ilaya Moitisea tan ertolatarian	UNRESTRICTED IN TROUBLE FOR USE IN PROPOSED BODGET UNDERSTRICTED IN PROPOSED BODGET UNDESTRICTED IN PROPOSED BODGET UNDESTRICTED IN PROPOSED BODGET	Unrestricted Net Position Utilized in Proposed Capital Budget	Appropriation to Municipality/County (3)	Total Unrestricted Net Position Utilized in Proposed Budget	PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last	ssued Audit Report (4)

1,414,973	437,818	•	•	437,818	977,155
	1		1		٠.
	1	ı			\$ -
	1	1		-	÷
	,	1			, \$
	1		,	1	\$ -
1,414,973	437,818		•	437,818	977,155 \$

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

30,405 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the S 30,405 \$ Maximum Allowable Appropriation to Municipality/County

timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# 2022

# South Amboy Redevelopment Agency (Authority Name)

# 2022 AUTHORITY CAPITAL BUDGET/PROGRAM

# 2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

South Amboy Redevelopment Agency	South A	nboy	Rede	velop	ment	Agei	1CY
----------------------------------	---------	------	------	-------	------	------	-----

(Authority Name)

Fiscal Year: July 01, 2022 to June 30, 2023

Check the box for the applicable statement below:
It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of the governing body of the South Amboy Redevelopment Agency, on .
It is hereby certified that the governing body of the South Amboy Redevelopment Agency have elected <b>NOT</b> to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the South Amboy Redevelopment Agency, for the following reason(s):
Officer's Signature:

Officer's Signature:	1 50 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Name:	Kelly Wolf
Title:	Secretary
Address:	South Amboy Redevelopment Agency 140 North Broadway, South Amboy, NJ 08879
Phone Number:	732.525.5932
Fax Number:	732.727.2430
E-mail Address:	Wolfk@southamboynj.gov

# 2022 CAPITAL BUDGET/PROGRAM MESSAGE

# South Amboy Redevelopment Agency

Fiscal Year: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

# **Proposed Capital Budget**

## South Amboy Redevelopment Agency

For the Period: July 01, 2022 to June 30, 2023

		Funding Sources						
Redevelopment Agency	Estimated Total  Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources		
, , , , , , , , , , , , , , , , , , , ,	\$ -				7			
	<u>:</u>							
Total  Operation #2			-		-	-		
Total	-		-	-				
Operation #3								
Total Operation #4						-		
	-							
Total			-	_				
Operation #5	7 -							
Total Operation #6	-		-	-	-			
	-							
Total								
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

### South Amboy Redevelopment Agency

For the Period: July 01, 2022 to June 30, 2023

		Fiscal Year Beginning in						
Redevelopment Agency	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027	
The second responsibility	\$ -	š - [						
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	<u>.</u>	-						
Total		-	-	-	-			
peration #2						<del></del>		
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Total								
peration #3		-	-	•	-	_		
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Total	-			-				
peration #4								
	-	<u>.</u> [	10.000	-				
		-						
	-	-						
Total								
peration #5			-			-		
Total of #5		г						
	81	- 1						
Total	-							
peration #6					-	-		
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Total				-		2000		
DTAL	\$ -	-		-		-		
	\$ -	\$ - :	- (	ŝ -	\$ -	\$ -	\$	

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# **5 Year Capital Improvement Plan Funding Sources**

### South Amboy Redevelopment Agency

For the Period: July 01, 2022 to June 30, 2023

		Funding Sources						
	20000 300 7000 0 D		Renewal &					
	<b>Estimated Total</b>	<b>Unrestricted Net</b>	Replacement	Debt				
	Cost	<b>Position Utilized</b>	Reserve		Capital Grants	Other Comme		
Redevelopment Agency				· · · · · · · · · · · · · · · · · · ·	capital Grants	Other Source		
	\$ -							
	_							
Total	-			· · · · · · · · · · · · · · · · · · ·				
peration #2				-				
Total								
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Total			-		-	**************************************		
peration #5								
	-							
	-							
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Total	-			-				
peration #6								
The Real Property of the Control of	-							
	-							
	-							
Total	-	_	-	-				
OTAL	\$ -	The second secon			\$ -	_		
Total 5 Year Plan per CB-4	\$ -		<del>'</del>	<u> </u>	2 -	\$		
Balance check		amount is other than zero						

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.