

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2023	-	2024

Authority Budget of:
South Amboy Redevelopment Agency

State Filing Year	2024	ADOPTED COPY
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For the Period: ***July 1, 2023*** ***to*** ***June 30, 2024***

southamboynj.gov/departments/redevelopment-agency-sara
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Ewert cpa, rms Date: 7/10/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Ewert cpa, rms Date: 7/10/2023

2024 PREPARER'S CERTIFICATION

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	gahiggins@pkfod.com
Name:	Gary W. Higgins, CPA, RMA
Title:	Auditor
Address:	PKF O'Connor Davies LLP 300 Tice Blvd., Suite 315, Woodcliff Lake, NJ
Phone Number:	201.712.9800
Fax Number:	201.712.0980
E-mail Address:	gahiggins@pkfod.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address: southamboyntj.gov/departments/redevelopment

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Kelly Wolfe

Title of Officer Certifying Compliance:

Secretary

Signature:

Wolfsk@southamboyntj.gov

2024 APPROVAL CERTIFICATION

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body South Amboy Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on June 1, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Wolfk@southamboynj.gov
Name:	Kelly Wolfe
Title:	Secretary
Address:	South Amboy Redevelopment Agency 140 North Broadway, South Amboy, NJ 088
Phone Number:	732.525.5932
Fax Number:	732.727.2430
E-mail Address:	Wolfk@southamboynj.gov

2024 AUTHORITY BUDGET RESOLUTION

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

WHEREAS, the Annual Budget for South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2023 and ending June 30, 2024 has been presented before the governing body of the South Amboy Redevelopment Agency at its open public meeting of June 1, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$251,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$601,538.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$350,538.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

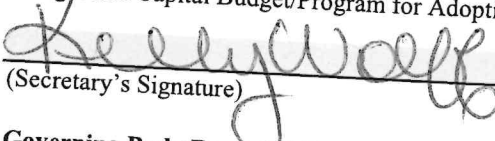
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held on June 1, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2023 and ending June 30, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for Adoption on July 06, 2023.


(Secretary's Signature)

6/1/23
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Kevin Meszaros	✓			
Frank Milatta				
Zusette Dato				
Camille Tooker	✓			✓
Tony Gonsalves				✓
Rachael Draudt	✓			
Christine Noble	✓			

2024 ADOPTION CERTIFICATION

South Amboy Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Amboy Redevelopment Agency, pursuant to N.J.A.C 5:31- on July 06, 2023.

Officer's Signature:	Wolfk@southamboynj.gov		
Name:	Kelly Wolfe		
Title:	Secretary		
Address:	South Amboy Redevelopment Agency 140 North Broadway, South Amboy, NJ 08879		
Phone Number:	732.525.5932	Fax:	732.727.2430
E-mail address:	Wolfk@southamboynj.gov		

2024 ADOPTED BUDGET RESOLUTION

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2023 and ending June 30, 2024 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency at its open public meeting of July 6, 2023; and

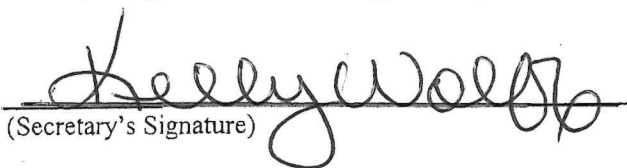
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$251,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$604,113.00, and Total Unrestricted Net Position utilized of \$353,113.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency at an open public meeting held on July 6, 2023 that the Annual Budget and Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning July 01, 2023 and ending June 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

July 6, 2023
(Date)

Member:	Moved	Seconded	Ayes	Nays	Abstain	Absent
Kevin Meszaros (Chair)			✓			
Camille Tooker (Vice Chair)		✓	✓			
Zusette Dato	✓		✓			
Rachael Draudt			✓			
Tony Gonsalves			✓			
Frank Milatta						✓
Christine Noble						✓

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed FY 2024 Budget continues to fund the Agency in providing for redevelopment operation and activities for FYE June 30, 2024.

Revenue Variances:

Other Operating Revenues -

Manhattan Beach Club Redevelopment Fees reflect a decrease of 16.7%, which represents the proposed budget amount adjusted to actual anticipated collections. The FY 2024 anticipated revenue of \$100,000 decreased \$20,000, as compared to the FY 2023 amount of \$120,000.

Appropriation Variances:

Cost of Providing Services - Other -

Interlocal Grant reflects an decrease of 100%, which represents the completion of the interlocal grant program.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The FY 2024 proposed budget was prepared in consideration of all economic and social factors that may affect the City of South Amboy. The City continues in its redevelopment program, and no Capital budget is included herewith.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The FY 2024 proposed budget anticipates Unrestricted Net Assets in the amount of \$353,113 (decrease 19.3%), in order to provide the necessary funding for redevelopment operations and activities for the FYE June 30, 2024. The amount appropriated includes a conservative estimated earnings for the fiscal year ended June 30, 2023. The Agency maintains a resulting projected Unrestricted Net Asset balance of prior year levels.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The proposed FY 2024 budget has appropriated the following shared services with the City of South Amboy:

The amount of \$63,500 for S&W - Administrative Personnel.

The amount of \$200,000 for Professional Services - Cost of Providing Services.

The shared services continue to fund the Interlocal Agreements as in prior periods.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A - No deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

N/A.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	South Amboy Redevelopment Agency		
Federal ID Number:	22-0090261		
Address:	South Amboy Redevelopment Agency		
	140 North Broadway		
City, State, Zip:	South Amboy	NJ	08879
Phone: (ext.)	732.525.5932	Fax:	732.727.2430

Preparer's Name:	Gary W. Higgins, CPA, RMA		
Preparer's Address:	PKF O'Connor Davies LLP		
City, State, Zip:	Woodcliff Lake		NJ 07677
Phone: (ext.)	201.712.9800	Fax:	201.712.0980
E-mail:	gahiggins@pkfod.com		

Chief Executive Officer*	Eric FM Chubenko		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732.221.9064	Fax:	732.727.2430
E-mail:	southamboyredevelopment@gmail.com		

Chief Financial Officer*	Dan Balka		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732.525.5922	Fax:	732.727.6139
E-mail:	balkad@southamboynj.gov		

Name of Auditor:	Gary W. Higgins, CPA, RMA		
Name of Firm:	PKF O'Connor Davies LLP		
Address:	300 Tice Blvd., Suite 315		
City, State, Zip:	Woodcliff Lake		NJ 07677
Phone: (ext.)	201.712.9800	Fax:	201.712.0980
E-mail:	gahiggins@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

0

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ -

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)
(Maximum is 2)

4. Provide the number of alternate voting members of the governing body:

0

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

N/A

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No ☐

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

Use the space below to provide clarification for any Questionnaire responses.

Line 13 - N/A, the Agency has not reimbursed employees or commissioners for expenses incurred during the normal course of agency business.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

South Amboy Redevelopment Agency

FISCAL YEAR: July 01, 2023 to June 30, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

South Amboy Redevelopment Agency
For the Period July 01, 2023 to June 30, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Officer	Key Employee	Highest Compensated	Former		
1 Kevin Meszaros	Chairman	2 X								
2 Frank Millatta	Commissioner	2 X								
3 Zusette Dato	Commissioner	2 X								
4 Camille Tooker	Commissioner	2 X								
5 Tony Gonsalves	Commissioner	2 X								
6 Rachael Draudt	Commissioner	2 X								
7 Christine Noble	Commissioner	2 X								
8 Eric Chubenko	Executive Director	6			X					
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
Total:										

Schedule of Health Benefits - Detailed Cost Analysis

South Amboy Redevelopment Agency

For the Period: July 01, 2023 to June 30, 2024

If no health benefits, check this box: ☒

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Commissioners - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
GRAND TOTAL								

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

**South Amboy Township
For the Period: July 01, 2023 to June 30, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☒

[illegible]

**South Amboy Township
For the Period: July 01, 2023 to June 30, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.

[illegible]

For the Period: July 01, 2023 to June 30, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Page N-7

For the Period: July 01, 2023 to June 30, 2024

**Amount to be
Received by/**

[illegible]

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget							FY 2023 Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelopment Agency	FY 2024 Proposed Budget									
		Operat ion #2	Operat ion #3	Operat ion #4	Operat ion #5	Operati on #6	Total All Operations				
REVENUES											
Total Operating Revenues	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 258,000	\$ (8,000)	-3.1%	
Total Non-Operating Revenues	1,000	-	-	-	-	-	1,000	1,000	-		
Total Anticipated Revenues	251,000	-	-	-	-	-	251,000	259,000	(8,000)	-3.1%	
APPROPRIATIONS											
Total Administration	124,575	-	-	-	-	-	124,575	120,099	4,476	3.7%	
Total Cost of Providing Services	289,400	-	-	-	-	-	289,400	387,994	(98,594)	-25.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	105,000	-	-	-	-	-	105,000	100,000	5,000	5.0%	
Total Operating Appropriations	518,975	-	-	-	-	-	518,975	608,093	(89,118)	-14.7%	
Total Interest Payments on Debt	85,138	-	-	-	-	-	85,138	88,725	(3,587)	-4.0%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	85,138	-	-	-	-	-	85,138	88,725	(3,587)	-4.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	604,113	-	-	-	-	-	604,113	696,818	(92,705)	-13.3%	
Less: Total Unrestricted Net Position Utilized	353,113	-	-	-	-	-	353,113	437,818	(84,705)	-19.3%	
Net Total Appropriations	251,000	-	-	-	-	-	251,000	259,000	(8,000)	-3.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Redevelopment Agency	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
Connection Fees									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
Parking Fees									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
Other Operating Revenues (List)									
YMCA Lease Rental	150,000					150,000	138,000	12,000	8.7%
Manhattan Beach Club Redevel. Fees	100,000					100,000	120,000	(20,000)	-16.7%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	250,000					250,000	258,000	(8,000)	-3.1%
Total Operating Revenues	250,000					250,000	258,000	(8,000)	-3.1%
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue						-	-	-	#DIV/0!
Interest on Investments & Deposits (List)									
Interest Earned	1,000					1,000	1,000	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	1,000					1,000	1,000	-	0.0%
Total Non-Operating Revenues	1,000					1,000	1,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 251,000	\$ -	\$ -	\$ -	\$ -	\$ 251,000	\$ 259,000	\$ (8,000)	-3.1%

Prior Year Adopted Revenue Schedule

South Amboy Redevelopment Agency**FY 2023 Adopted Budget**[illegible]

Appropriations Schedule

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget						FY 2023	\$ Increase (Decrease)	% Increase (Decrease)	
	Redevelopment Agency	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Adapted Budget	Proposed vs. Adapted	Proposed vs. Adapted
								Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel							-	-	-	#DIV/0!
Administration - Other (List)										
Professionals	55,000						55,000	55,000	-	0.0%
Interlocal Agreement - Administrative	66,075						66,075	61,599	4,476	7.3%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*	3,500						3,500	3,500	-	0.0%
Total Administration - Other	124,575	-	-	-	-	-	124,575	120,099	4,476	3.7%
Total Administration	124,575	-	-	-	-	-	124,575	120,099	4,476	3.7%
Cost of Providing Services - Personnel										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel		-	-	-	-	-	-	-	-	#DIV/0!
Cost of Providing Services - Other (List)										
Office Space - Rent	45,900						45,900	44,494	1,406	3.2%
Interlocal Agreement - Professionals	200,000						200,000	200,000	-	0.0%
Building Maintenance	25,000						25,000	25,000	-	0.0%
							-	100,000	(100,000)	-100.0%
Miscellaneous COPS*	18,500						18,500	18,500	-	0.0%
Total COPS - Other	289,400	-	-	-	-	-	289,400	387,994	(98,594)	-25.4%
Total Cost of Providing Services	289,400	-	-	-	-	-	289,400	387,994	(98,594)	-25.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	105,000	-	-	-	-	-	105,000	100,000	5,000	5.0%
Total Operating Appropriations	518,975	-	-	-	-	-	518,975	608,093	(89,118)	-14.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	85,138	-	-	-	-	-	85,138	88,725	(3,587)	-4.0%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	85,138	-	-	-	-	-	85,138	88,725	(3,587)	-4.0%
TOTAL APPROPRIATIONS	604,113	-	-	-	-	-	604,113	696,818	(92,705)	-13.3%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	604,113	-	-	-	-	-	604,113	696,818	(92,705)	-13.3%
DEFICIT										
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	353,113						353,113	437,818	(84,705)	-19.3%
Total Unrestricted Net Position Utilized	353,113	-	-	-	-	-	353,113	437,818	(84,705)	-19.3%
TOTAL NET APPROPRIATIONS	\$ 251,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,000	\$ 259,000	\$ (8,000)	-3.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 25,948.75 \$ - \$ - \$ - \$ - \$ - \$ 25,948.75

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

For the Period: July 01, 2023 to June 30, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	development Agen	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Administration:						
Admin. S&W - Interlocal Agreement						
Chief Financial Officer	5,900.00					
Secretary	7,900.00					
Executive Director	40,100.00					
Escrow Clerk	7,275.00					
Social Security	4,900.00					
Total	66,075.00					
Professionals						
Legal	39,000.00					
Audit	9,500.00					
Engineer	4,500.00					
Budget Preparation	2,000.00					
Total	55,000.00					
Admin - Miscellaneous						
Office Supplies & Expenses						
Newspaper	500.00					
Supplies	1,000.00					
Training & Education	2,000.00					
Total	3,500.00					
Cost of Providing Services						
Miscellaneous						
Permits & Fees	7,000.00					
Paint & Promote Program	7,500.00					
Other Misc.	4,000.00					
Total	18,500.00					

Prior Year Adopted Appropriations Schedule

South Amboy Redevelopment Agency

FY 2023 Adopted Budget

	Redevelopment Agency	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages							\$
Fringe Benefits							
Total Administration - Personnel							
Administration - Other (List)							
Professionals	55,000						55,000
Interlocal Agreement - Administrative	61,599						61,599
Miscellaneous Administration*	3,500						3,500
Total Administration - Other	120,099						120,099
Total Administration	120,099						120,099
Cost of Providing Services - Personnel							
Salary & Wages							
Fringe Benefits							
Total COPS - Personnel							
Cost of Providing Services - Other (List)							
Office Space - Rent	44,494						44,494
Interlocal Agreement - Professionals	200,000						200,000
Building Maintenance	25,000						25,000
Interlocal Grant	100,000						100,000
Miscellaneous COPS*	18,500						18,500
Total COPS - Other	387,994						387,994
Total Cost of Providing Services	387,994						387,994
Total Principal Payments on Debt Service In Lieu of Depreciation	100,000						100,000
Total Operating Appropriations	608,093						608,093
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	88,725						88,725
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	88,725						88,725
TOTAL APPROPRIATIONS	696,818						696,818
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	696,818						696,818
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other	437,818						437,818
Total Unrestricted Net Position Utilized	437,818						437,818
TOTAL NET APPROPRIATIONS	\$ 259,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 259,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 30,404.65 \$ - \$ - \$ - \$ - \$ - \$ 30,404.65

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

South Amboy Redevelopment Agency

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	development Agen	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Administration:						
Admin. S&W - Interlocal Agreement						
Chief Financial Officer	5,714.00					
Secretary	7,674.00					
Executive Director	38,950.00					
Escrow Clerk	4,561.00					
Social Security	4,700.00					
Total	61,599.00					
Professionals						
Legal	39,000.00					
Audit	9,500.00					
Engineer	4,500.00					
Budget Preparation	2,000.00					
Total	55,000.00					
Admin - Miscellaneous						
Office Supplies & Expenses						
Newspaper	500.00					
Supplies	1,000.00					
Training & Education	2,000.00					
Total	3,500.00					
Cost of Providing Services						
Miscellaneous						
Permits & Fees	7,000.00					
Paint & Promote Program	7,500.00					
Other Misc.	4,000.00					
Total	18,500.00					

Debt Service Schedule - Principal

South Amboy Redevelopment Agency

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	Total Principal						
				2025	2026	2027	2028	2029	Thereafter	Outstanding
Redevelopment Agency 2016 Refunding Bonds		\$ 100,000	\$ 105,000	\$ 115,000	\$ 125,000	\$ 135,000	\$ 150,000	\$ 160,000	\$ 1,695,000	\$ 2,485,000
Total Principal Operation #2		100,000	105,000	115,000	125,000	135,000	150,000	160,000	1,695,000	2,485,000
Total Principal Operation #3		-	-	-	-	-	-	-	-	-
Total Principal Operation #4		-	-	-	-	-	-	-	-	-
Total Principal Operation #5		-	-	-	-	-	-	-	-	-
Total Principal Operation #6		-	-	-	-	-	-	-	-	-
Total Principal TOTAL PRINCIPAL ALL OPERATIONS		\$ 100,000	\$ 105,000	\$ 115,000	\$ 125,000	\$ 135,000	\$ 150,000	\$ 160,000	\$ 1,695,000	\$ 2,485,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

South Amboy Redevelopment Agency

Page F-6 (Detail)

Debt Service Schedule - Interest

South Amboy Redevelopment Agency

If Authority has no debt, check this box: ☐

	Fiscal Year Ending in								Total Interest Payments Outstanding
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
Redevelopment Agency									
2016 Refunding Bonds	\$ 88,725	\$ 85,138	\$ 81,288	\$ 77,088	\$ 72,538	\$ 67,550	\$ 62,125	\$ 308,436	\$ 754,163
Total Interest Payments	88,725	85,138	81,288	77,088	72,538	67,550	62,125	308,436	754,163
Operation #2									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 88,725	\$ 85,138	\$ 81,288	\$ 77,088	\$ 72,538	\$ 67,550	\$ 62,125	\$ 308,436	\$ 754,163

South Amboy Redevelopment Agency

Page F-7 (Detail)

Net Position Reconciliation

South Amboy Redevelopment Agency

For the Period: July 01, 2023 to June 30, 2024

FY 2024 Proposed Budget

	Redevelopment Agency	Operation #2	Operation #3	Operation #4	Operation #5	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)						
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 10,366,938					\$ 10,366,938
Less: Restricted for Debt Service Reserve (1)	8,845,162					8,845,162
Less: Other Restricted Net Position (1)						-
Total Unrestricted Net Position (1)	1,521,776	-	-	-	-	1,521,776
Less: Designated for Non-Operating Improvements & Repairs						-
Less: Designated for Rate Stabilization						-
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	150,000					150,000
Plus: Other Adjustments (attach schedule)						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,671,776	-	-	-	-	1,671,776
Unrestricted Net Position Utilized to Balance Proposed Budget	353,113	-	-	-	-	353,113
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	353,113	-	-	-	-	353,113
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$ 1,318,663	\$ -	\$ -	\$ -	\$ -	\$ 1,318,663

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 25,949 \$ - \$ - \$ - \$ - \$ 25,949

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

South Amboy Redevelopment Agency

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

South Amboy Redevelopment Agency

(Authority Name)

Fiscal Year: July 01, 2023 to June 30, 2024

Check the box for the applicable statement below:

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the South Amboy Redevelopment Agency, on June 01, 2023.

☒ It is hereby certified that the governing body of the South Amboy Redevelopment Agency have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the South Amboy Redevelopment for the following reason(s):

Officer's Signature:	Wolfk@southamboynj.gov
Name:	Kelly Wolfe
Title:	Secretary
Address:	South Amboy Redevelopment Agency 140 North Broadway, South Amboy, NJ 088
Phone Number:	732.525.5932
Fax Number:	732.727.2430
E-mail Address:	Wolfk@southamboynj.gov

2024 CAPITAL BUDGET/PROGRAM MESSAGE

South Amboy Redevelopment Agency

Fiscal Year: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment Agency</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

[illegible]

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

Page CB-3 Detail (2)

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

Page CB-3 (Totals)

5 Year Capital Improvement Plan

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

		Fiscal Year Ending in					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
Redevelopment Agency							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
Operation #2							
	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

**Estimated Total
Cost**

2024 (Proposed Budget)

2029

\$.	\$.	\$.	\$.	\$.
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South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

Page CB-4 Detail (2)

5 Year Capital Improvement Plan

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

		Fiscal Year Ending in					
Estimated Total Cost		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$	-					
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
TOTAL ALL DETAIL PAGES		\$	-	\$	-	\$	-

5 Year Capital Improvement Plan Funding Sources

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment Agency</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

[illegible]

5 Year Capital Improvement Plan Funding Sources

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

[illegible]

5 Year Capital Improvement Plan Funding Sources

South Amboy Redevelopment Agency
For the Period: July 01, 2023 to June 30, 2024

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____

South Amboy Redevelopment Agency

Year Ending: _____

June 30, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d) (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

June 1, 2023

Date

Wolfk@southamboyntownnj.gov

Clerk/Secretary to the Governing Body

Appendix to Budget Document