

SOUTH AMBOY REDEVELOPMENT AGENCY

MINUTES OF THE APRIL 5, 2012 MEETING

Public Session

Commissioner Zusette Dato called the meeting to order and certified that this meeting had been advertised as prescribed by law.

ROLL CALL: Benjamin Block, Zusette Dato, Kevin Meszaros,
Councilman William Schwarick

Also in attendance: Eric Chubenko, Executive Director
Craig J. Coughlin, Esq., General Counsel
Mayor Fred Henry

Please note: Commissioner Block and Commissioner Meszaros participated in this meeting via telephone conference.

For the benefit of the Commissioners not in physical attendance at this meeting, Eric Chubenko read the items contained in the bill list for this meeting aloud. (*Items nos. 7.B.1 and 2. contained in the Agenda annexed hereto.*)

A Motion to approve the aforementioned bill list was made by Councilman Schwarick. Zusette Dato seconded the Motion.

ROLL CALL: Block – yes; Dato – yes; Meszaros – yes; Schwarick – yes

Eric Chubenko explained that a Resolution is being presented at this meeting approving the return of an escrow balance to LS Development & Consulting, LLC (i.e., the firm originally designated to appraise property located on North Broadway and owned by Mr. and Mrs. Karpowitz). Craig Coughlin, Esq. explained that the Agency will make certain that there are no existing outstanding invoices and if, in fact, there are no such outstanding invoices, the escrow balance will be returned to LS Development.

Zusette Dato made a Motion to approve the aforementioned Resolution. Councilman Schwarick seconded the Motion.

ROLL CALL: Block – yes; Dato – yes; Meszaros – yes; Schwarick – yes

Please note that Agency Counsel Craig Coughlin will prepare and present a written Resolution to memorialize the aforementioned action taken by the Agency.

Zusette Dato opened the meeting to the public. With no public in attendance, Commissioner Dato closed the public portion of the meeting.

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Benjamin Block made a Motion to adjourn this meeting.
The Motion was seconded by Councilman Schwarick.

Voice Vote taken: all in favor

Meeting adjourned

Submitted by:

MADELINE B. PIRRO