

No. M:01-08-15:01

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**AUTHORIZING EXECUTION
OF AN INTERIM COST AGREEMENT WITH CAPODAGLI PROPERTY COMPANY**

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") has been contacted by Capodagli Property Company ("CPC") about the possibility of developing certain properties within the City of South Amboy, specifically Block 161, Lot 35; and Block 36, Lot 3 and Block 36.01, Lot 1 (together or separately the "Property"); and

WHEREAS, the Agency is eager to discuss the possibility of developing the Property, and to negotiate a redevelopment agreement; and

WHEREAS, CPC has agreed to enter into an interim cost agreement to cover the Agency's costs in connection with the negotiation.

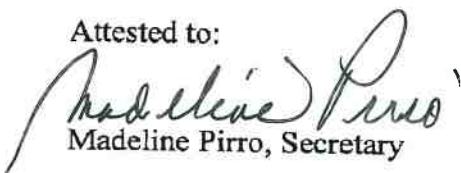
NOW, THEREFORE, BE AND IT HEREBY IS RESOLVED by the South Amboy Redevelopment Agency, as follows:

1. The Agency hereby approves the Interim Cost Agreement substantially in the form of the attached hereto as Schedule 1.
2. The Chairman and the Agency secretary be and are hereby authorized to execute the Interim Cost Agreement, attached hereto as Schedule 1, on behalf of the Agency.



Kevin F. Meszaros, Chairman

Attested to:


Madeline Pirro, Secretary

Meeting Date:

ROLL CALL:

B. Block	<u>✓</u>
S. Dato	<u>✓</u>
T. Gonsalves	<u>✓</u>
K. Meszaros	<u>✓</u>
J. O'Connell	<u>✓</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>

INTERIM COSTS AGREEMENT (the "Interim Cost Agreement"), dated as of January ____, 2015, by and between:

THE SOUTH AMBOY REDEVELOPMENT AGENCY, a redevelopment agency of the City of South Amboy located at 140 North Broadway, South Amboy, New Jersey, acting in the capacity of a redevelopment entity pursuant to the provisions of the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 *et seq.* (the "Act") and its respective successors and assigns (the "Agency"),

and

CAPODAGLI PROPERTY COMPANY, a New Jersey limited liability company, its successors and assigns, with offices located at 6035 Park Avenue, West New York, New Jersey ("CPC" or the "Redeveloper"), collectively (the "Parties").

1. Definitions.

A. Interim Costs. Interim Costs shall include the Agency's reasonably incurred out-of-pocket fees, costs and expenses related to the negotiation of the terms and conditions of a redevelopment agreement, financial agreement and other documents related to the redevelopment of certain property within the City, specifically Block 161, Lot 35; and Block 36, Lot 3 and Block 36.01, Lot 1 (together or separately the "Property") by the Redeveloper, including, but not limited to fees for legal, the property by the Redeveloper, including, but not limited to fees for legal, accounting engineering, planning and financial advisory services, including such fees, costs and expenses incurred prior to the execution of this Interim Costs Agreement.

B. Administrative Costs. Administrative Costs shall mean costs incurred by the Agency in connection with the day-to-day operations of the Agency, not directly related to the Redeveloper's project; included but not limited to consulting, legal, secretarial, administrative, accounting, utility and banking costs and fees.

2. Escrow Account.

Immediately upon the execution of this Interim Costs Agreement, the Redeveloper shall pay \$10,000.00 to the South Amboy Redevelopment Agency which the Agency shall deposit into an interest bearing escrow account established by it for the payment of its Administrative and Interim Costs. Said funds shall be dispersed as follows:

- (a.) in connection with Interim Costs, prior to the Agency's withdrawal of funds from the escrow for the payment of its Interim Costs, the Agency shall provide the Redeveloper with a copy of each invoice reflecting Interim Costs to be paid. Unless the Redeveloper within 15 days of sending of any such copy, provides a written objection that any invoiced item is not an Interim Costs, the Agency shall be free to withdraw funds from the escrow for the payment of such invoiced services; and
- (b.) in connection with Administrative Costs the Agency shall be authorized to deduct \$100.00 per month, on or after the 15th day of each month, without prior approval of the

Redeveloper.

If, when and as often as may occur the escrow account is drawn down to or below \$5,000.00, the Redeveloper, upon the Agency's request shall immediately replenish the account with an amount equal to the difference between the initial escrow amount and the balance at the time of the notice for use in accordance with these terms. In the event that this Interim Costs Agreement either expires or is cancelled by the Agency: then all escrow monies shall be returned to the Redeveloper following the payment from the fund of the Agency's Interim Costs incurred up to the time of said expiration or cancellation .

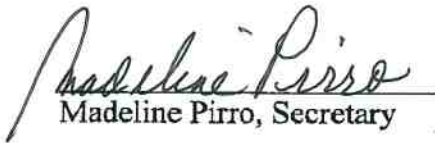
3. Interest Distribution.

Interest earned on the escrowed funds shall be distributed as follows:

1. Any interest less than \$5,000.00 shall be paid to the Agency.
2. Interest over \$5,000.00 shall be paid (i) one-third (1/3) to the Agency for administrative costs and (ii) the balance to the Redeveloper.

IN WITNESS WHEREOF, the Parties hereto have caused this Interim Costs Agreement to be executed as of the date first above written.

ATTEST:


Madeline Pirro, Secretary

SOUTH AMBOY REDEVELOPMENT AGENCY

BY: 
Kevin Meszaros, Chairperson

ATTEST:

CAPODAGLI PROPERTY COMPANY

Witness

BY: _____
George Capodagli, Managing Member

No. M:1-8-15: 02

**RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT AGENCY
APPROVING PAYMENT OF INVOICES**

WHEREAS, the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1, et seq., as amended and supplemented (the “**Redevelopment Law**”), provides a process for municipalities to participate in the redevelopment and improvement of areas in need of redevelopment; and

WHEREAS, the South Amboy Redevelopment Agency (the “**Agency**”) has been designated by the City Council as the “redevelopment entity” responsible for implementing and carrying out certain redevelopment plans pursuant to the Redevelopment Law, N.J.S.A. 40A:12A-4; and

WHEREAS, toward that end, the Agency has engaged certain professionals over the years, including McManimon, Scotland & Baumann, LLC (formerly known as McManimon & Scotland, L.L.C.) (“**Agency Counsel**”) and Lerch, Vinci & Higgins, LLP (the “**Agency Auditor**”); and

WHEREAS, Agency Counsel and the Agency Auditor performed services for the Agency in connection with the implementation of certain redevelopment plans and similar matters; and

WHEREAS, the Agency desires to approve the payment of outstanding invoices submitted by Agency Counsel and the Agency Auditor in connection with such services.

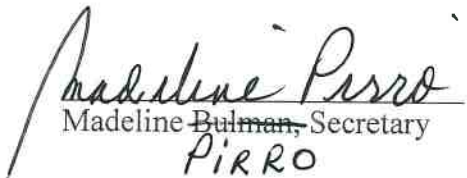
NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Agency (the “**Board**”) that:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Board hereby approves the payment of outstanding invoices submitted by Agency Counsel, in the total amount of \$234,898.13 for the invoices listed on **Schedule A** attached hereto, and the Agency Auditor, in the amount of \$16,927.50 for the invoices listed on **Schedule B** attached hereto.
3. This Resolution takes effect immediately.



Kevin F. Meszaros, Chairman

Attested to:


Madeline ~~Bulman~~, Secretary
PIRRO

Meeting Date: 1/8/2015

ROLL CALL:

B. Block	<u>✓</u>
S. Dato	<u>✓</u>
K. Meszaros	<u>✓</u>
J. O'Connell	<u>✓</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>
T. GONSAIVES	<u>✓</u>

SCHEDULE A
McManimon, Scotland & Baumann, LLC Invoices

<u>Matter</u>	<u>Invoice No.</u>	<u>Invoice Date</u>
Wishe Open Space	92987	4/30/07
	132172	12/30/08
	132173	3/24/09
	132174	4/15/09
	132175	5/22/09
	132176	6/29/09
	132177	8/20/09
	132178	9/30/09
	132179	10/28/09
	132180	11/18/09
Matzel	99159	7/31/08
	132164	8/29/08
	132165	12/9/08
	132166	12/30/08
	132167	1/23/09
	132168	2/27/09
	132169	3/24/09
	132170	8/20/09
	132171	10/28/09
Devcor/Jingoli	88461	4/28/06
	89048	6/29/06
	89865	8/10/06
	90064	9/18/06
	90943	11/21/06
	94665	9/28/07
	95406	11/20/07
	97737	4/30/08
Baker Homes	88088	3/27/06
	88462	4/28/06
	89160	6/30/06
	89663	8/10/06
	90065	9/18/06
	90611	10/31/06
	92000	2/23/07
	93472	6/27/07

	93764	7/13/07
	94666	9/28/07
	95407	11/20/07
	95676	12/11/07
	96278	1/29/08
	96546	2/25/08
	97738	4/30/08
	97992	5/16/08
	98614	6/30/08
	99156	7/31/08
	132181	8/29/08
	132182	9/12/08
	132184	10/22/08
	132185	12/9/08
	132186	12/30/08
	132187	1/23/09
	132188	2/27/09
	132189	3/24/09
	132190	11/18/09
	132191	12/17/09
	132192	2/26/10

SCHEDULE B
Lerch, Vinci & Higgins, LLP Invoices

<u>Invoice No.</u>	<u>Invoice Date</u>
12667	5/31/06
12901	7/31/06
13017	8/31/06
13120	9/30/06
14493	7/31/07

TELEFAX TRANSMITTAL

DATE: January 15, 2015

PLEASE SEND THE FOLLOWING TO:

NAME: Terry O'Neill

LOCATION: City of South Amboy

FAX NO.: (732) 727-6139

FROM: **Madeline B. Pirro**

Number of pages (including cover sheet): 6

Originals sent by:

Mail ☐ Courier ☐ Overnight/Express ☐ Not Sent ☒

IF YOU EXPERIENCE DIFFICULTY IN RECEIVING THIS TRANSMISSION,
PLEASE CALL (732) 986-7425.

COMMENTS: At the request of Craig Coughlin, Esq., on the following
pages please find the Resolution approving payment of invoices which was
adopted at the January 8th SARA meeting.

The information contained in this facsimile message is legally privileged and confidential information, intended only for the use of the individual or entity named above. If you are not the intended recipient, you are hereby notified that any dissemination, distribution or copy of this telecopy in any manner is strictly prohibited. If you have received this telecopy in error, please immediately telephone (732) 986-7425. Thank you.

FAKED
1:45 pm
#2789

No. M:02-05-15:01

**RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT AGENCY
APPROVING AN AGREEMENT FOR THE CONVEYANCE OF REAL
PROPERTY WITH THE CITY OF SOUTH AMBOY AND MANHATTAN
BEACH CLUB STREET, LLC**

WHEREAS, the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1, et seq., as amended and supplemented (the **"Redevelopment Law"**), provides a process for municipalities to participate in the redevelopment and improvement of areas in need of redevelopment; and

WHEREAS, by resolution duly adopted on January 19, 2005, the City Council (the **"City Council"**) of the City of South Amboy (the **"City"**) designated the properties now known as Block 161.02, Lots 25 and 90 and 6.02; Block 161.02, Lot 25.04; and Block 161.02, Lots 25.03 and 25.05 (the **"Broadway/Main Properties"**) as an "area in need of redevelopment" pursuant to the Redevelopment Law;

WHEREAS, by ordinances duly adopted on May 15, 2002 and December 15, 2010, respectively, the City Council adopted and amended a redevelopment plan encompassing the Broadway/Main Properties (the **"Broadway/Main Redevelopment Plan"**); and

WHEREAS, by resolution duly adopted on August 23, 1989, the City Council designated the properties now known as Block 161.02, Lot 23 and part of Lot 20 (Deed Book 05281, Page 0440); Block 161.02, the remaining part of Lot 20, and part of Lot 20.01; and Block 161.02, Lots 24 and 24.01 (collectively, the **"Southern Waterfront Properties"**), together with other parcels, as an "area in need of redevelopment" pursuant to the redevelopment laws preceding the Redevelopment Law (the Southern Waterfront Properties and the Broadway/Main Properties are referred to herein collectively as the **"Properties"**); and

WHEREAS, on September 15, 2004, by Ordinance No. 16-2004, the City Council adopted a restated redevelopment plan encompassing the Southern Waterfront Properties and incorporating several previous redevelopment plans and amendments (the "Southern Waterfront Redevelopment Plan" and, together with the Broadway/Main Redevelopment Plan, the **"Redevelopment Plan"**); and

WHEREAS, the Southern Waterfront Redevelopment Plan was amended by Ordinance No. 12-2007 to modify the permitted uses for Block 161.02, Lot 24; and

WHEREAS, the South Amboy Redevelopment Agency (the **"Agency"**) has been designated by the City Council as the "redevelopment entity" responsible for implementing and carrying out the Redevelopment Plan pursuant to the Redevelopment Law, N.J.S.A. 40A:12A-4; and

WHEREAS, Manhattan Beach Club Street, LLC (the “**Redeveloper**”) submitted to the Agency a plan to redevelop and rehabilitate certain property identified on the tax maps of the City as Block 161.02, Lots 6.02, 20, 20.01, 23, 24, 24.01, 25, 90 and a portion of Lot 90.01 (the “**Site**”) in accordance with the Redevelopment Agreement defined below (the “**Project**”), which Site is among those Properties subject to the Redevelopment Plan; and

WHEREAS, after consideration of the need of the City to develop the Project on the Site, the Agency determined that the proposal which was submitted by the Redeveloper best serves the overall interests of the City in terms of financial, social and land use benefits to be derived by the City, within an acceptable timeframe for development and completion of the Project; and

WHEREAS, the Agency determined that the Redeveloper possesses the proper qualifications, financial resources and capacity to implement and complete the Project in accordance with the Redevelopment Plan and all other applicable laws, ordinances and regulations; and

WHEREAS, the Agency believes the Project to be in the vital and best interests of the City, and that it promotes the health, safety, morals and welfare of the City’s residents; and

WHEREAS, in order to effectuate the Project, the Agency determined to enter into a Redevelopment Agreement with the Redeveloper (the “**Redevelopment Agreement**”); and

WHEREAS, the Redevelopment Agreement was adopted by the Agency on November 12, 2014; and

WHEREAS, pursuant to the City Council’s Resolution ___, the City determined to enter into that certain “Donation and License Agreement” (the “**Donation Agreement**”) with Lower Main Street Development, L.L.C. and Amboy Aggregates (collectively, the “**Donor**”) pursuant to which the City may accept the donation of that property which is designated or will be designated on the City’s tax map as Block 161.02, Lot 6.04 (the “**Donation Parcel**”) and which is part of the Site defined in the Redevelopment Agreement; and

WHEREAS, in the event the City acquires the Donation Parcel, it is intended that the City will simultaneously convey the Donation Parcel the Agency, which will then simultaneously convey such Parcel to the Redeveloper to be utilized as part of the Project; and

WHEREAS, in furtherance of the foregoing, it is desirable for the Agency to enter into an Agreement for Conveyance of Real Property (the “**Conveyance Agreement**”) with the City and the Redeveloper as to the conveyance of the Donation Parcel should the City determine to acquire such Property pursuant to the Donation


Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Agency (the "**Board**") that:

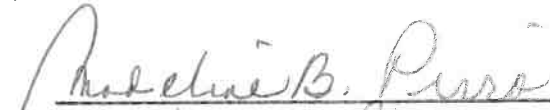
1. The aforementioned recitals are incorporated herein as though fully set forth at length.

2. The Board hereby approves the Conveyance Agreement attached hereto as Exhibit "A," and the Chairperson is hereby authorized to execute said agreement in substantially the form attached hereto, subject to such additions, deletions, modifications or amendments deemed necessary by the Chairperson in his discretion in consultation with counsel, which additions, deletions, modifications or amendments do not alter the substantive rights and obligations of the parties thereto, and to take all other necessary and appropriate action to effectuate the foregoing agreement, including without limitation, the execution of the closing documents that the Agency may be required to execute pursuant to the Conveyance Agreement.

3. This Resolution takes effect immediately.


Kevin F. Meszaros, Chairman
Vice
BENJAMIN W. Block

ATTESTED TO:


MADELINE B. PIRRO, SECTY.

02/05/15

BLOCK - YES
DATO - YES
GONSALVES - YES
MESZAROS - ABSENT
O'CONNELL - ABSTAIN
SCHWARICK - YES
TOOKER - YES

EXHIBIT A

Conveyance Agreement

RESOLUTION NO. M102-05-15102

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**AWARDING OF A PROFESSIONAL SERVICES
CONTRACT PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") has approved Potomac-Hudson Environmental, Inc. ("Potomac-Hudson") as environmental engineers for the Agency pursuant to a fair and open process as defined in statute to obtain candidates to provide said services; and

WHEREAS, the Agency is in need of certain environmental engineering services to assist the Agency in connection with a redevelopment project, specifically to conduct a Preliminary /Phase 1 Environmental Site Assessment in connection with a certain parcel of land being donated to the City/Agency in connection with a development project by Manhattan Beach Club; and

WHEREAS, Potomac-Hudson has proposed to provide the services in accordance with the terms and conditions, proposal and fee schedule attached as Schedule 1; and

WHEREAS, the fees for the services provided by Potomac-Hudson shall not exceed four thousand, five hundred (\$4,500.00) dollars without separate and prior approval by the Agency; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, the Agency Treasurer shall certify in writing the availability of the sum of \$ 4,500.00 in an escrow account funded by Manhattan Beach, and a copy of said certification shall be attached to this resolution; and

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that Potomac-Hudson shall be and is hereby retained to represent the Agency as environmental engineering services and to perform the duties hereinabove described in an aggregate amount not to exceed \$ 4,500.00, SUBJECT TO the attachment to this Resolution of the certification of the Agency Treasurer as to the availability and source of the funds as required by N.J.A.C. 5:34-5.5 et seq.

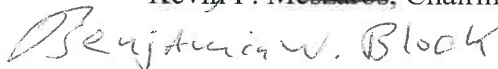
BE IT FURTHER RESOLVED, that. subject to the attachment of the certifications referred to above, the Executive Director and the Agency Secretary are hereby authorized to execute the an agreement for the provision of said services..


BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.


Kevin F. Meszaros, Chairman

Attested to:


Benjamin W. Block


Madeline Pirro, Secretary

Meeting Date: 02/05/15

ROLL CALL:

B. Block	<u>✓</u>
Z. Dato	<u>✓</u>
A. Gonzalez	<u>✓</u>
K. Meszaros	<u>ABSENT</u>
J. O'Connell	<u>✓</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>

RESOLUTION NO. M:02-05-15:03

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION AMENDING MEETING SCHEDULE

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") adopted a meeting schedule for the calendar year 2015; and


WHEREAS, said meeting schedule inadvertently listed March 6, 2015 as the meeting date for the Agency's March meeting; and

WHEREAS, the Agency wishes to amend the schedule to make March 5, 2015 as the meeting Date for the Agency's March meeting.

NOW, THEREFORE, BE IT RESOLVED by the South Amboy Redevelopment Agency that the Agency's meeting schedule for the calendar year 2015 is hereby amended by deleting March 6, 2015 as the date for the Agency's March meeting and replacing it with March 5, 2015.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED, that the Agency's 2015 Meeting Schedule in all other respects shall remain unchanged.


BENJAMIN W. BLOCK
Kevin E. Meszaros, Chairman

Attested to:


Madeline Pirro, Secretary

Meeting Date: 02/05/15

ROLL CALL:

B. Block	<u>✓</u>
Z. Dato	<u>✓</u>
A. Gonsalves	<u>✓</u>
K. Meszaros	<u>ABSENT</u>
J. O'Connell	<u>✓</u>
W. Schwirick	<u>✓</u>
C. Tooker	<u>✓</u>

M:3-26-15:01

No. M:3-5-15:_____

RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT AGENCY, IN THE CITY OF SOUTH AMBOY, COUNTY OF MIDDLESEX, NEW JERSEY AUTHORIZING THE EXECUTION OF A SHARED SERVICES AGREEMENT WITH THE CITY OF SOUTH AMBOY

WHEREAS, local governmental entities, wherever possible, seek to work cooperatively to provide services to their citizens in the most cost effective way; and

WHEREAS, the State of New Jersey encourages such cooperation through the use of shared services agreements; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq. (the "**Shared Services Act**"), authorizes and encourages local governmental units to enter into contracts for services performed by local governmental units for the purposes of enhancing administrative efficiencies and reducing costs; and

WHEREAS, pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the "**Redevelopment Law**"), the City of South Amboy (the "**City**") has designated certain areas of the City as areas in need of redevelopment and adopted redevelopment plans in connection therewith; and

WHEREAS, pursuant to N.J.S.A. 40A:12A-4, the City designated the South Amboy Redevelopment Agency ("**SARA**") as the "redevelopment entity", responsible for implementing and carrying out the redevelopment plans adopted by the City; and

WHEREAS, the Redevelopment Law, including but not limited to N.J.S.A. 40A:12A-39f, empowers the City and SARA to do any and all things necessary or convenient to aid and cooperate in the planning, undertaking, construction or operation of redevelopment projects; and

WHEREAS, SARA and the City have determined that it will be cost effective and in their best interests to share the services of the City's professional consultants in connection with the implementation of the aforementioned redevelopment plans; and

WHEREAS, SARA desires to authorize and approve the execution of a Shared Services Agreement in substantially the same form as that attached hereto as **Exhibit A** (the "**Shared Services Agreement**").


NOW THEREFORE BE IT RESOLVED by the Commissioners of the Agency (the "**Board**") that:

Section 1. The recitals hereof are incorporated herein as if set forth at length.


Section 2. The Board hereby approves the Shared Services Agreement and the Chairperson is hereby authorized to execute said agreement in substantially the form attached

hereto as **Exhibit A**, subject to such additions, deletions, modifications or amendments deemed necessary by the Chairperson in his discretion in consultation with counsel, which additions, deletions, modifications or amendments do not alter the substantive rights and obligations of the parties thereto, and to take all other necessary and appropriate actions to effectuate the foregoing agreement.

Section 3. This resolution shall take effect immediately.


~~Kevin F. Meszaros, Chairman~~
BENJAMIN BLOCK, Vice Chair

Attested to:


Madeline Bulman, Secretary
PIRRO

Meeting Date: March 26, 2015

ROLL CALL:

B. Block	<u>✓</u>
S. Dato	<u>✓</u>
T. Gonsalves	<u>✓</u>
K. Meszaros	ABSENT
J. O'Connell	ABSENT
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>

Exhibit A

Form of Shared Services Agreement

**SHARED SERVICES AGREEMENT FOR
PROFESSIONAL SERVICES**

THIS AGREEMENT is entered into on the ____ day of _____, 2015, by and between the **SOUTH AMBOY REDEVELOPMENT AGENCY**, a public body corporate and politic of the State of New Jersey (the “**State**”), created under the New Jersey Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the “**Redevelopment Law**”), having an office at 140 North Broadway, South Amboy, New Jersey 08879 (hereinafter referred to as “**SARA**”) and the **CITY OF SOUTH AMBOY** a municipal corporation of the State, also having an office at 140 North Broadway, South Amboy, New Jersey 08879 (hereinafter referred to as the “**City**” and, together with SARA, the “**Parties**”).

WITNESSETH:

WHEREAS, the State encourages local governmental entities, wherever possible, to work cooperatively to provide services to their citizens in the most cost effective way; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq. (the “**Shared Services Act**”), authorizes and encourages local governmental units to enter into contracts for services performed by local governmental units for the purposes of enhancing administrative efficiencies and reducing costs; and

WHEREAS, pursuant to the Redevelopment Law, the City has designated certain areas as areas in need of redevelopment and adopted redevelopment plans in connection therewith; and

WHEREAS, pursuant to N.J.S.A. 40A:12A-4, the City designated SARA as the “redevelopment entity”, responsible for implementing and carrying out the redevelopment plans adopted by the City (the “**Redevelopment Plans**”); and

WHEREAS, the Redevelopment Law, including but not limited to N.J.S.A. 40A:12A-39f, empowers the City and SARA to do any and all things necessary or convenient to aid and cooperate in the planning, undertaking, construction or operation of redevelopment projects; and

WHEREAS, SARA and the City have determined that it will be cost effective and in their best interests to enter into this Agreement, pursuant to the Shared Services Act and the Redevelopment Law, to share the services of the City’s professional consultants in connection with the implementation of the Redevelopment Plans.

NOW, THEREFORE, SARA and the City, mutually agree as follows:

1. The Recitals hereof are incorporated herein as if set forth at length.
2. The City’s professional consultants shall, as directed by the City’s Business Administrator, provide advice to SARA, draft necessary agreements, legislation and related

documents, appear at meetings and participate in conferences on behalf of SARA, and take any and all other actions necessary to assist in the implementation of the Redevelopment Plans.

3. SARA shall make payment to the City as follows:

- a. \$250,000.00 on or before April 1, 2015; and
- b. \$250,000.00 on or before April 1, 2016.

4. This Agreement shall expire on December 31, 2016.

5. This Agreement shall become effective only after approval by SARA and the City, and the execution hereof by both Parties.

6. This Agreement may be executed in counterparts.

IN WITNESS WHEREOF, the Parties have executed this Agreement on the date first written above.

ATTEST:

CITY OF SOUTH AMBOY:

By: _____
Fred Henry, Mayor

ATTEST:

**SOUTH AMBOY
REDEVELOPMENT AGENCY**

By: _____
Kevin Meszaros, Chairman

RESOLUTION NO. M:03-26-15:02

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**AUTHORIZING THE RELEASE OF CASH BOND TO SOUTH
AMBOY REAL ESTATE DEVELOPMENT GROUP, LLC FOR ON SITE
IMPROVEMENTS TO BLOCK 161.04, LOT 20.08, A/K/A PARCEL "A"**

WHEREAS, the Developer, South Amboy Real Estate Development Group, LLC (the "Developer") has provided a Cash Bond for site improvements to the real property known on the City of South Amboy Tax Map as Block 161.04, Lot 20.08, a/k/a Parcel "A"; and,

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is currently holding said Cash Bond in the amount of \$43,037.66; and,

WHEREAS, the Developer has sold the Property to Bayside at South Amboy, LLC; and,

WHEREAS, the Bayside at South Amboy, LLC has posted all required bonding; and,

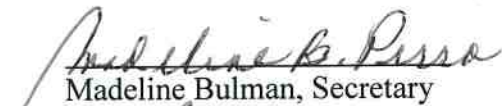
WHEREAS, Angelo J. Valetutto, P.E., and Mark Rasimowicz, City Engineer, have certified that all required bonding is in place; and,

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the South Amboy Redevelopment Agency that the Property Maintenance Cash Bond in the amount of \$43,037.66 is hereby released to the Developer;

BE IT FURTHER RESOLVED that an executed copy of this Resolution shall be filed with the minutes of the meeting at which this Resolution was approved and a separate copy shall be placed on file by the Executive Director/Secretary as evidence of the Agency's action in this regard.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.

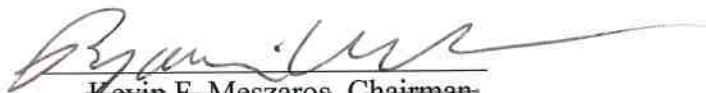
Attested to:


Madeline Bulman, Secretary

PIRRO
Meeting Date: *03/26/15*

ROLL CALL:

B. Block	<u>✓</u>
Z. Dato	<u>✓</u>
T. Goncalves	<u>✓</u>
K. Meszaros	<u>ABSENT</u>
<i>O'CONNELL</i> - M. Rosado	<u>ABSENT</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>


~~Kevin F. Meszaros, Chairman~~
BENJAMIN BLOCK, VICE CHAIR.

**RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT AGENCY IN
SUPPORT OF TRANSPORTATION INVESTMENT GENERATING
ECONOMIC RECOVERY GRANT APPLICATION**

WHEREAS, the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1, et seq., as amended and supplemented (the “**Redevelopment Law**”), provides a process for municipalities to participate in the redevelopment and improvement of areas in need of redevelopment; and

WHEREAS, by resolution duly adopted on January 19, 2005, the City Council (the “**City Council**”) of the City of South Amboy (the “**City**”) designated the properties now known as Block 161.02, Lots 25 and 90 and 6.02; Block 161.02, Lot 25.04; and Block 161.02, Lots 25.03 and 25.05 (the “**Broadway/Main Properties**”) as an “area in need of redevelopment” pursuant to the Redevelopment Law; and

WHEREAS, by ordinances duly adopted on May 15, 2002 and December 15, 2010, respectively, the City Council adopted and amended a redevelopment plan encompassing the Broadway/Main Properties (the “**Broadway/Main Redevelopment Plan**”); and

WHEREAS, by resolution duly adopted on August 23, 1989, the City Council designated the properties now known as Block 161.02, Lot 23 and part of Lot 20 (Deed Book 05281, Page 0440); Block 161.02, the remaining part of Lot 20, and part of Lot 20.01; and Block 161.02, Lots 24 and 24.01 (collectively, the “**Southern Waterfront Properties**”), together with other parcels, as an “area in need of redevelopment” pursuant to the redevelopment laws preceding the Redevelopment Law (the Southern Waterfront Properties and the Broadway/Main Properties are referred to herein collectively as the “**Properties**”); and

WHEREAS, on September 15, 2004, by Ordinance No. 16-2004, the City Council adopted a restated redevelopment plan encompassing the Southern Waterfront Properties and incorporating several previous redevelopment plans and amendments (the “Southern Waterfront Redevelopment Plan” and, together with the Broadway/Main Redevelopment Plan, the “**Redevelopment Plan**”); and

WHEREAS, the South Amboy Redevelopment Agency (the “**Agency**”) has been designated by the City Council as the “redevelopment entity” responsible for implementing and carrying out the Redevelopment Plan pursuant to the Redevelopment Law, N.J.S.A. 40A:12A-4; and

WHEREAS, on November 12, 2014, the City, the Agency and Manhattan Beach Club Street, LLC (the “**Redeveloper**”) executed a Redevelopment Agreement, pursuant to which the Redeveloper will redevelop and rehabilitate certain property identified on the tax maps of the City as Block 161.02, Lots 6.02, 20, 20.01, 23, 24, 24.01, 25, 90 and a

portion of Lot 90.01 (the **"Site"**) by constructing thereon a project consisting of approximately 1,750 luxury residential units and 88 affordable residential units (the **"Project"**); and

WHEREAS, the Redeveloper is in the process of preparing an application (the **"Application"**) for a grant in connection with certain infrastructure improvements, which are part of the City's Multi-Modal Business Connector Project, through the FY 2015 Transportation Investment Generating Economic Recovery (**"TIGER"**) Discretionary Grants program, administered by the United States Department of Transportation; and

WHEREAS, such infrastructure improvements will include improved signage and beautification on Main Street to the City's intermodal commuter station, a new ferry on the Raritan Bay, two improved parking lots to support commuters utilizing the ferry, pedestrian and bicycle improvements that will link the South Amboy train station and the ferry, and a ring road and waterfront trail that will improve access to all modes of transportation (collectively, the **"Infrastructure Improvements"**); and

WHEREAS, the Infrastructure Improvements will improve vehicular access to the City from the Garden State Parkway and Route 35, shorten the commute to New York City from the region, improve connectivity between and among the various transportation modes, improve transportation options for businesses and residents currently located in the City and will incentivize businesses and residents to move to the City; and


WHEREAS, the Infrastructure Improvements will create jobs, such as those related to the ferry terminal and ferry operations, and help improve transportation opportunities for commuters travelling to and from large employment centers; and

WHEREAS, the Infrastructure Improvements will have a positive impact on the City and the surrounding region, and will facilitate the effort to redevelop the Site; and


WHEREAS, the Agency desires to express its support for the Application.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Agency (the **"Board"**) that:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Board hereby expresses its support for the Application.
3. Any of the Commissioners and/or the Executive Director of the Agency are hereby authorized and directed to take any and all actions necessary to assist in the preparation and submission of the Application, including signing same as applicant or co-applicant, if necessary.
4. This Resolution takes effect immediately.


~~Kevin F. Meszaros, Chairman~~
BENJAMIN BLOCK, Vice Chair.

Attested to:


Madeline Bulman, Secretary
PIRRO

Meeting Date: 3/26/2015

ROLL CALL:

B. Block	<u>✓</u>
S. Dato	<u>✓</u>
K. Meszaros	<u>ABSENT</u>
J. O'Connell	<u>ABSENT</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>
T. GONZALEZ	<u>✓</u>

RESOLUTION NO.: M:5-07-15:01

**RESOLUTION EXTENDING THANKS AND BEST WISHES TO
MADELINE PIRRO**

WHEREAS, Madeline Pirro has served the South Amboy Redevelopment Agency (the "Agency") as it's Secretary for more than 22 years; and

WHEREAS, Madeline Pirro has recently relocated; and

WHEREAS, Madeline Pirro has tendered her resignation effective May 1, 2015 to the Agency; and

WHEREAS, the Agency is deeply indebted and grateful to Madeline Pirro for her long and outstanding service to the Agency and the people of South Amboy; and

WHEREAS, the Agency wishes to thank Madeline Pirro for her service and to extend its best wishes for her future endeavors.

NOW, THEREFORE, BE IT RESOLVED BY the South Amboy Redevelopment Agency that the Agency accepts the resignation of Madeline Pirro with regrets and extends to her great thanks for her dedicated service and best wishes for success in the future.

BE IT FURTHER RESOLVED, that a copy of this resolution be transmitted to Madeline Pirro.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 5/7/15

ROLL CALL

B. Block	<input checked="" type="checkbox"/>
Z. Dato	<input type="checkbox"/>
T. Gonsalves	<input checked="" type="checkbox"/>
K. Meszaros	<input checked="" type="checkbox"/>
J. O'Connell	<input checked="" type="checkbox"/>
W. Schwarick	<input checked="" type="checkbox"/>
C. Tooker	<input checked="" type="checkbox"/>

RESOLUTION NO.: M:5-07-15:02

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPOINTING SECRETARY TO THE AGENCY

WHEREAS, the Agency has been charged by the City of South Amboy (the “City”) with the responsibility of redeveloping properties within the City and to perform other related activities; and

WHEREAS, the Agency has determined the need to retain an individual to serve as the Secretary to the Agency to perform duties including, but not limited to the taking and preparation of minutes from meetings, the filing of correspondence and other information received by the Agency, the preparation of official notices, the maintenance of the Agency’s books and records and other such services as are necessary for the Agency to carry out its duties; and

WHEREAS, Madeline Pirro has served as the Secretary to the Agency since 1998; and

WHEREAS, Madeline Pirro has notified that she is resigning as Secretary to the Agency effective May 1, 2015; and

WHEREAS, the Secretary of the Agency is paid by City pursuant to a Shared Services Agreement between the Agency and the City;

WHEREAS, Stacey Kennedy has the requisite qualifications and experience to perform the duties of secretary.

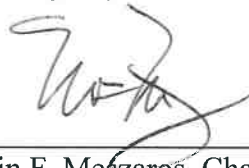
NOW, THEREFORE, IT IS RESOLVED by the South Amboy Redevelopment Agency that Stacey Kennedy is hereby appointed as the Secretary of the South Amboy Redevelopment Agency, effective May 1, 2015.

BE IT FURTHER RESOLVED, that Ms. Kennedy shall receive compensation for the services in the amount of \$ 6,715.00 per year.

BE IT FURTHER RESOLVED, that the Agency's Executive Director or the Agency's Chairman be and is hereby authorized to execute on behalf of the Agency to execute such documents as are required to accomplish the intention of this resolution, including but not limited to the execution of an amendment to the Shared Services Agreement between the City and the Agency designating the Agency's Secretary

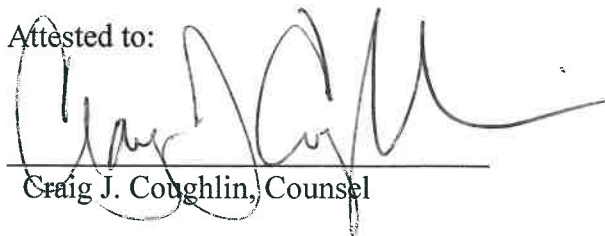
BE IT FURTHER RESOLVED, that this resolution shall be effective immediately.

BE IT FURTHER RESOLVED, that an executed copy of this Resolution shall be filed with the minutes of the meeting at which this Resolution was approved and a separate copy shall be placed on file by the Secretary as evidence of the Agency's action in this regard.



Kevin F. Meszaros, Chairman

Attested to:



Craig J. Coughlin, Counsel

Meeting Date:

5/7/15

ROLL CALL:

B. Block	<input checked="" type="checkbox"/>
Z. Dato	<input type="checkbox"/>
T. Gonsalves	<input checked="" type="checkbox"/>
K. Meszaros	<input checked="" type="checkbox"/>
J. O'Connell	<input checked="" type="checkbox"/>
W. Schwarick	<input checked="" type="checkbox"/>
C. Tooker	<input checked="" type="checkbox"/>

RESOLUTION NO.: M:5-07-15:03

**RESOLUTION RECOMMENDING STUDY OF THE
ROUTE 35 NB REDEVELOPMENT AREA**

WHEREAS, The City Council of the City of South Amboy (The "Council and the "City" respectively) have designated the South Amboy Redevelopment Agency (the "Agency") as the redevelopment entity for property within the City; and

WHEREAS, the Agency has received interest from a potential developer to develop the property within the City included in the Route 35 NB Redevelopment Area (the "Redevelopment Area"); and

WHEREAS, the current redevelopment plan for the Redevelopment Area ("the "Redevelopment Plan") does not allow for the construction of residential units within the Redevelopment Area; and

WHEREAS, the Agency is of the opinion that the allowing of residential units within the Redevelopment Area would facilitate beneficial development of the Redevelopment Area; and

WHEREAS, accordingly the Agency is further of the opinion that the prospect of allowing residential development of the Redevelopment Area merits the consideration of the Council.

NOW, THEREFORE, BE IT RESOLVED BY the South Amboy Redevelopment Agency that the Agency recommends to the Council that it undertake a study to determine whether the Redevelopment Plan for the Redevelopment Area should be amended to permit the construction of residential units.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 5/7/15

ROLL CALL

B. Block	<u>✓</u>
Z. Dato	<u>✓</u>
T. Gonsalves	<u>✓</u>
K. Meszaros	<u>✓</u>
J. O'Connell	<u>✓</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>

RESOLUTION NO. M:6-04-15:01

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

AUTHORIZING INTERAGENCY TRANSFER
FOR CASH FLOW PURPOSES

WHEREAS, the City of South Amboy (the "City") is in need of short term funds as the result of State regulations that have delayed collection of certain municipal funds; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is permitted and able to transfer sufficient funds to the City (an "Interagency Transfer") in order to satisfy the City's short term cash flow needs; and

WHEREAS, an Interagency Transfer by the Agency will avoid the need for the City to borrow short term funds, saving taxpayers thousands of dollars.

NOW, THEREFORE, IT IS RESOLVED by the South Amboy Redevelopment Agency that the Agency's Chief Financial Officer ("Agency's CFO") be and is hereby authorized for the period commencing June 1, 2015 and ending May 31, 2016, to transfer to the City via an Interagency Transfer, such funds as are required by the City to meet its' cash flow needs. However in no event shall the cumulative amount of any and all Interagency Transfers exceed one million (\$1,000,000.00) dollars; and further provided that any said Interagency Transfers shall be repaid by the City within one hundred and eighty (180) days of any transfer and that any

Interagency Transfer shall be in accordance with applicable laws, rules and regulations.

BE IT FURTHER RESOLVED, that the Agency's CFO and Executive Director are hereby authorized to execute such documents and to take such actions as are necessary and proper to accomplish the intention of the Resolution.

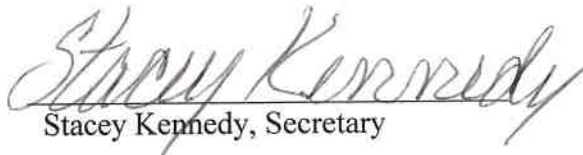
BE IT FURTHER RESOLVED, that this Resolution shall be effective immediately.

BE IT FURTHER RESOLVED, that an executed copy of this Resolution shall be filed with the minutes of the meeting at which this Resolution was approved and a separate copy shall be placed on file by the Secretary as evidence of the Agency's action in this regard.



Kevin F. Meszaros, Chairman

Attested to:


Stacey Kennedy, Secretary

Meeting Date: 6/4/15

ROLL CALL:

B. Block	<u>✓</u>
Z. Dato	<u>✓</u>
② T. Gonsalves	<u>✓</u>
K. Meszaros	<u>✓</u>
① J. O'Connell	<u>✓</u>
W. Schwarick	<u>✓</u>
C. Tooker	<u>✓</u>

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION NO.: M:6-04-15:02

RE: 2016 Temporary Budget

WHEREAS, N.J.A.C. 5:31-2.5 provides that where any contracts, commitments or payments are required to be made prior to the adoption of the budget, temporary appropriations should be made to provide for the period between the beginning of the fiscal year and the adoption of the budget; and

WHEREAS, it is anticipated that the budget will be approved by the Division of Local Government Services; and adopted no later than September 30, 2015; and

WHEREAS, the temporary appropriations adopted pursuant to this chapter do not exceed the total of appropriations made for all purposes in the budget for the 2015 fiscal year exclusive of all interest and debt redemption charges maturing subsequent to the end of the fiscal year and prior to the date of adoption of the budget; and

WHEREAS, the temporary appropriation in this resolution is less than the total appropriation for the preceding fiscal year,

NOW, THEREFORE, BE IT RESOLVED, that the following temporary appropriations be made for the 2016 fiscal year:

Administration:

Other Expenses	<u>\$23,460</u>
Total Administration	<u>23,460</u>

Cost of Providing Services:

Other Expenses	<u>3,650</u>
Total Cost of Providing Services	<u>3,650</u>

Total Operating Appropriations	<u>\$27,110</u>
--------------------------------	-----------------

RESOLUTION NO. M:8-06-15:01

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

AUTHORIZING RETURN OF ESCROW FUNDS

WHEREAS, the South Amboy Redevelopment Agency (the “Agency”) entered into an Interim Cost Agreement with Capodagli Property Company, LLC, (“Capodagli”) pursuant to which Capodagli agreed to be responsible for the Agency’s costs in connection with the negotiation of a redevelopment agreement, and related expenses, and placed in escrow with the Agency \$10,000.00 (the “Escrowed Funds”) to provide for payment; and

WHEREAS, the Agency and Capodagli conducted negotiations but were unable to conclude a redevelopment agreement; and

WHEREAS, Capodagli has indicated to the Agency that it no longer intends to develop the project that was the basis of the negotiations and has requested the return of the Escrow Funds; and

WHEREAS, the Agency is prepared to return any remaining Escrow Funds to Capodagli after any of its obligations under the Interim Cost Agreement have been satisfied.

NOW THEREFORE BE IT RESOLVED by the South Amboy Redevelopment Agency that any Escrow Funds remaining in the possession of the Agency after all Capodagli’s obligations under the Interim Cost Agreement have been paid shall be returned to Capodagli promptly.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block

~~E.~~ Dato

T. Gonsalves

K. Meszaros

C. Tooker

① ✓
✓
✓
② ✓
✓

W. Schwarick

J. O'Connell

Part I

27-0090261

ID #

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
LOCAL FINANCE BOARD
APPLICATION CERTIFICATION

APPLICANT'S
NAME:

SOUTH AMBOY REDEVELOPMENT AGENCY, IN THE
COUNTY OF MIDDLESEX, NEW JERSEY

I, KEVIN MESZAROS, CHAIRMAN OF THE SOUTH AMBOY
REDEVELOPMENT AGENCY, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, DO
HEREBY DECLARE:

That the documents submitted herewith and the statements contained herein are
true to the best of my knowledge and belief; and

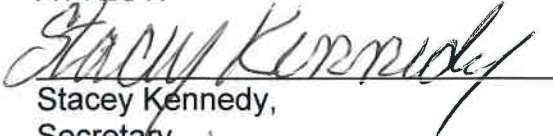
That this application was considered and its submission to the Local Finance
Board approved by the governing body of the Agency on August 6, 2015; and

That the governing body of the Agency has notified the City of South Amboy,
New Jersey (the "City") of its submission of this application to the Local Finance Board
and has made available to the City, a true copy of this application.



Kevin Meszaros,
Chairman

ATTEST:



Stacey Kennedy,
Secretary

Date: 8/6/15

**RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT
AGENCY MAKING APPLICATION TO THE LOCAL FINANCE
BOARD PURSUANT TO N.J.S.A. 40A:5A-6 AND N.J.S.A.
40A:12A-29(a)**

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") desires to make application to the Local Finance Board for its review of (i) a proposed issuance of revenue refunding bonds in one or more series, and (ii) the private sale of such revenue refunding bonds by the Agency; and

WHEREAS, the Agency believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH AMBOY REDEVELOPMENT AGENCY, as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Agency's Bond Counsel, along with other representatives of the Agency, are hereby authorized to prepare such application and to represent the Agency in matters pertaining thereto.

Section 2. The Secretary of the Agency is hereby directed to prepare and file a copy of the proposed resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings and/or recommendations as provided by the applicable New Jersey Statute.

Moved by: *J. O'Connell*

Seconded by: *W. Schwarick*

RECORDED VOTE

	YES	NO	ABSTAIN	NOT VOTING	NOT PRESENT
B. Block	✓				
S. Dato	✓				
T. Gonsalves	✓				
K. Meszaros	✓				
J. O'Connell	✓				
W. Schwarick	✓				
C. Tooker	✓				

The foregoing is a true copy of a resolution adopted by the governing body of the Agency on August 6, 2015.

SOUTH AMBOY REDEVELOPMENT AGENCY


Stacey Kennedy, Secretary

RESOLUTION NO. M:8-06-15:03

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPOINTING A CHAIRMAN

BE IT RESOLVED by the South Amboy Redevelopment Agency that Kevin F. Meszaros is hereby appointed as the Chairman for the year July 1, 2015 through June 30, 2016.

BE IT FURTHER RESOLVED, that the Chairman shall have all the responsibility and authority set forth in the Agency By-Laws and New Jersey statutes.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:

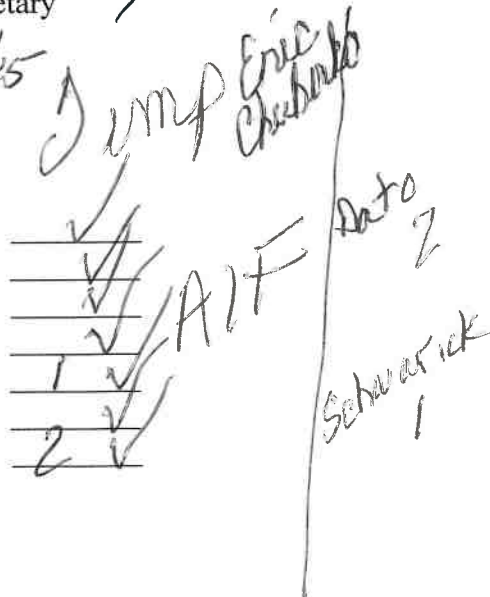


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker


Eric Charbono
AIF
Dato 2
Schwarick 1


AIF

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPOINTING A VICE-CHAIRMAN

BE IT RESOLVED by the South Amboy Redevelopment Agency that Benjamin Block is hereby appointed as the Vice-Chairman for the year July 1, 2015 to June 30, 2016.


BE IT FURTHER RESOLVED, that the Vice-Chairman shall have all the responsibility and authority set forth in the Agency By-Laws and New Jersey statutes.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:

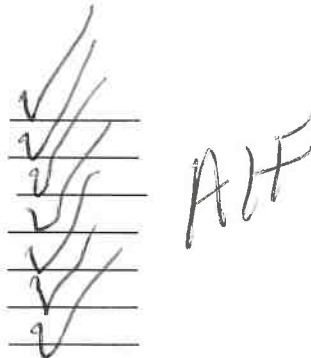


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker



RESOLUTION NO. M:8-06-15:05

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

DESIGNATING OFFICIAL BANK

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") pursuant to N.J.S.A. 40A: 12A- 1 *et seq.* is a validly created municipal entity in the State of New Jersey; and


WHEREAS, the Agency has been charged by the South Amboy City Council with the responsibility of redeveloping the City's waterfront and related properties; and

NOW, THEREFORE, IT IS RESOLVED, by the South Amboy Redevelopment Agency that the following banks are designated as the Agency's official depositories of funds for the fiscal year July 1, 2015-June 30, 2016:

- 1) Amboy National Bank
- 2) The Provident Bank

BE IT FURTHER RESOLVED, that this resolution shall be effective immediately.

BE IT FURTHER RESOLVED, that an executed copy of this Resolution shall be filed with the minutes of the meeting at which this Resolution was approved and a separate copy shall be placed on file by the Secretary as evidence of the Agency's action in this regard.



Kevin F. Meszaros, Chairman

Attested to:

Stacey Kennedy
Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker

① ✓
✓
✓
✓
② ✓
✓
✓

RESOLUTION NO. M:8-06-15:06

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

DESIGNATING OFFICIAL NEWSPAPERS

BE IT RESOLVED by the South Amboy Redevelopment Agency that the following newspapers are hereby designated the official newspapers of the Agency for the fiscal year July 1, 2015 - June 30, 2016:

- (1) The Home News and Tribune
- (2) The Star Ledger

BE, IT FURTHER RESOLVED that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:




Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker



SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

AUTHORIZING SALARIES FOR THE REDEVELOPMENT AGENCY

**EMPLOYEES TO BE REIMBURSED BY THE AGENCY
TO THE CITY OF SOUTH AMBOY**

WHEREAS, the City of South Amboy utilizes its payroll system to advance payment of the salaries of certain employees of the South Amboy Redevelopment Agency (the "Agency"), with the understanding that the Agency will reimburse said salaries.

NOW, THEREFORE, BE AND IT HEREBY IS RESOLVED by the South Amboy Redevelopment Agency, that the Agency authorizes the reimbursement to the City of the following employees' salaries:

- 1) Eric Chubenko
- 2) Stacey Kennedy
- 3) Mary Sue Felice
- 4) Kathleen O'Grady



Kevin F. Meszaros, Chairman

Attested to:

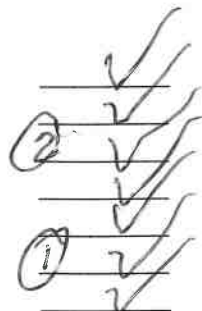


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker



② _____

① _____

RESOLUTION NO. M:8-06-15:08

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPROVING QUALIFIED RESPONDENTS TO PERFORM ARCHITECTURAL SERVICES-PURSUANT TO A FAIR AND OPEN PROCESS

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of architectural services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firms of CP Engineers, Architecture and Life Sciences, Sparta New Jersey and Musial Group Architecture, Mountainside, New Jersey are qualified for the position, (the "Qualified Firms"); and

WHEREAS, the Qualified Firms has proposed to provide the services, described in the attached proposals, Schedule 1, at the rates set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to designate the Qualified Firms as architects to provide the services set forth in the proposal annexed hereto and incorporated herein from time to time, as required; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that CP Engineers, Architecture and Life Sciences, and Musial Group Architecture, shall be and are hereby approved to represent the Agency in the capacity of Architect for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block

~~B.~~ Dato

T. Gonsalves

K. Meszaros

J. O'Connell

W. Schwarick

C. Tooker

① ☒ ☒ ☒
☒ ☒ ☒
☒ ☒ ☒
② ☒ ☒ ☒
☒ ☒ ☒

RESOLUTION NO. M:8-06-15:09

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**AWARDING OF A PROFESSIONAL SERVICES-AUDITING
CONTRACT PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of auditing services to the Agency in connection with the annual budget and various matters; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidate(s), and determined in accordance with established criteria that Lerch, Vinci and Higgins is the best qualified candidate for the position; and

WHEREAS, Lerch, Vinci and Higgins has proposed to provide the services, described in the attached agreement for a sum not to exceed \$ 8,500.00; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to retain Lerch, Vinci and Higgins to provide the services set forth in the proposal annexed hereto and incorporated herein; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein , the Agency Treasurer shall certify in writing the availability of the sum

of \$ 7,900.00 therefore and a copy of said certification shall be attached to this resolution.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that Lerch, Vinci and Higgins shall be and is hereby retained to perform auditing services for the Agency for the period July 1, 2015 through June 30, 2016, and to perform the duties set forth in the attached engagement letter and limited in aggregate to an amount not to exceed \$ 8,500.00, SUBJECT TO the attachment to this Resolution of the certification of the Agency Treasurer as to the availability and source of the funds as required by N.J.A.C. 5:34-5.5 et seq.

BE IT FURTHER RESOLVED, that. subject to the attachment of the certifications referred to above, the Chairman and the Agency Secretary are hereby authorized to execute the attached Agreement.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

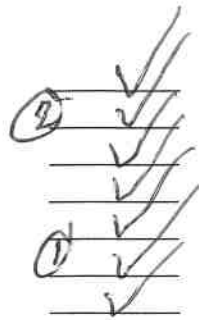
Attested to:


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker



RESOLUTION NO. M:8-06-15:10

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPROVING QUALIFIED RESPONDENTS TO PERFORM PROFESSIONAL SERVICES- SPECIAL SERVICES ENGINEERING PURSUANT TO A FAIR AND OPEN PROCESS

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of special services engineering services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firms of CP Engineers, Architecture and Life Science, Sparta, New Jersey and French and Parrello Associates, Wall, New Jersey are qualified candidate for the position, together (the "Qualified Firms"); and

WHEREAS, the Qualified Firms have each proposed to provide the services, described in the attached proposals, at the rates set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to appoint the Qualified Firms as engineers to provide special services engineering services set forth in the proposal

annexed hereto and incorporated herein; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that CP Engineers, Architecture and Life Science and French and Parrello Associates are hereby retained to represent the Agency in the capacity of Special Services Engineer for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

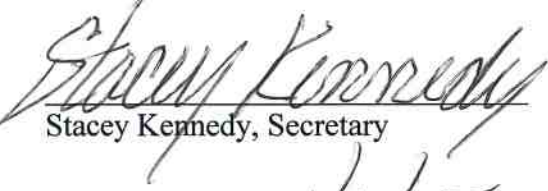
BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block

Z. Dato

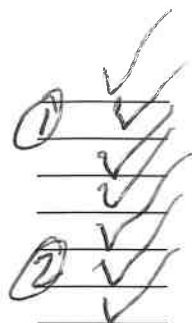
T. Gonsalves

K. Meszaros

J. O'Connell

W. Schwarick

C. Tooker



RESOLUTION NO. M:8-06-15:11

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPROVING QUALIFIED RESPONDENTS TO PERFORM PROFESSIONAL SERVICES-ENGINEERING PURSUANT TO A FAIR AND OPEN PROCESS

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of environmental engineering services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firms of CP Engineers, Architecture and Life Sciences, Sparta, New Jersey; Excel Environmental Resources, North Brunswick, New Jersey; Sedat Associates, Inc., Trenton, New Jersey; GZA GEO Environmental, Inc., Fairfield, New Jersey; Prestige Environmental, Inc., Somerset, New Jersey; Potomac Hudson Environmental, Inc., South Amboy, New Jersey, and French and Parrello Associates Inc., Wall, New Jersey, are qualified candidate for the position of environmental engineer, (the "Qualified Firms"); and

WHEREAS, the Qualified Firms have each proposed to provide the services, described in the attached proposals, at the rates set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations

promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to approve the Qualified Firms as environmental engineers to provide the services set forth in their respective proposals annexed hereto and incorporated herein; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that CP Engineers, Architecture and Life Sciences; Excel Environmental Resources; Sedat Associates, Inc.; GZA GEO Environmental, Inc.; Prestige Environmental, Inc.; Potomac Hudson Environmental, Inc.; and French and Parrello Associates Inc. shall be and are hereby approved to represent the Agency in the capacity of Environmental Engineer for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

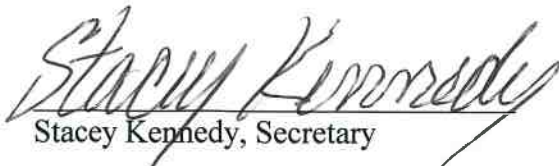
BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 9/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker

✓
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✓

RESOLUTION NO. M:8-06-15:13

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**AWARDING OF A PROFESSIONAL SERVICES
CONTRACT PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of certain legal services to assist the Agency in connection with various legal matters; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidate(s), and determined in accordance with established criteria that Craig J. Coughlin, Attorney-at-Law ("Coughlin") is the best qualified candidate for the position; and

WHEREAS, Coughlin has proposed to provide the services, described in the attached proposal for a sum not to exceed \$30,600.00 (exclusive of separate specific engagements for special matters as determined by the Agency from time to time); and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to retain Coughlin to provide the services set forth in the proposal annexed hereto and incorporated herein; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, the Agency Treasurer shall certify in writing the availability of the sum

of \$ 30,600.00 therefore and a copy of said certification shall be attached to this resolution.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that Craig J. Coughlin shall be and is hereby retained to represent the Agency in the capacity of General Counsel for the period July 1, 2015 through June 30, 2016, and to perform the duties set forth in the attached proposal, at the rate of \$2,500.00 per month and limited in aggregate to an amount not to exceed \$ 30,600.00, (exclusive of separate specific engagements for special matters as determined by the Agency from time to time); SUBJECT TO the attachment to this Resolution of the certification of the Agency Treasurer as to the availability and source of the funds as required by N.J.A.C. 5:34-5.5 et seq.

BE IT FURTHER RESOLVED, that. subject to the attachment of the certifications referred to above, the Chairman and the Agency Secretary are hereby authorized to execute the attached Agreement.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block

Z. Dato

T. Gonsalves

K. Meszaros

J. O'Connell

W. Schwarick

C. Tooker

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✓
✓
② ✓
① ✓

RESOLUTION NO. M:8-06-15:14

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**APPROVING QUALIFIED RESPONDANTS TO PERFORM PLANNING
SERVICES-PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of planning services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firm of Clark, Caton and Hintz, Trenton, New Jersey is qualified for the position, (the "Qualified Firm"); and

WHEREAS, the Qualified Firm have proposed to provide the services, described in the attached proposals, Schedule 1, at the rates set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to designate the Qualified Firms as planners to provide the services set forth in the proposal annexed hereto and incorporated herein from time to time, as required; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any

services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that Clark, Caton and Hintz Services shall be and are hereby approved to represent the Agency in the capacity of Planner for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell

② ✓

✓

✓

✓

✓

W. Schwarick
C. Tooker

1 2

RESOLUTION NO. M:8-06-15:15

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

APPROVING QUALIFIED RESPONDENTS TO PERFORM PROFESSIONAL SERVICES-SPECIAL LEGAL COUNSEL PURSUANT TO A FAIR AND OPEN PROCESS

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of certain Special Legal Counsel services to assist the Agency in connection with specialized areas of the law including but not limited to financing in connection with redevelopment projects, litigation, and bonding; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firm of McManimon, Scotland, and Baumann Roseland, New Jersey and Florio and Kenny, L.L.P., Hoboken, New Jersey are qualified candidates for the position, (the "Qualified Firms"); and

WHEREAS, the Qualified Firms have proposed to provide the services, described in the attached proposals, at the rates set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to approve the Qualified Firms as special counsel to provide the services set forth in the proposal annexed hereto and incorporated herein; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that the firms of McManimon, Scotland and Baumann, and Florio and Kenny, L.L.P are hereby retained to represent the Agency in the capacity of Special Counsel for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency from time to time, at separately determined amounts.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:

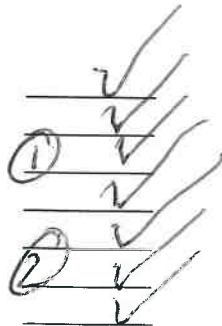


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker



RESOLUTION NO. M:8-06-15:16

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**APPROVING QUALIFIED RESPONDENTS TO PERFORM VALUATION
AND CONSULTING SERVICES-PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of valuation and assessing services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firm of New Jersey Realty Advisory Group LLC, Perth Amboy, New Jersey is qualified for the position, (the "Qualified Firm"); and

WHEREAS, the Qualified Firm has proposed to provide the services, described in the attached proposals, at the rate set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to designate the Qualified Firm to provide the services set forth in its proposals annexed hereto and incorporated herein from time to time, as required; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any

services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that New Jersey Realty Advisory Group, LLC, shall be and is hereby approved to represent the Agency in the capacity of assessor and valuation consultants for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

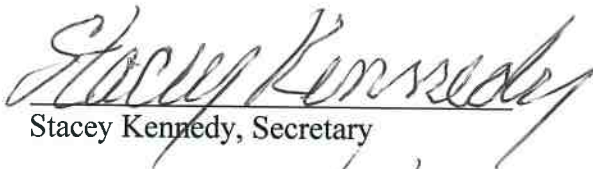
BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:

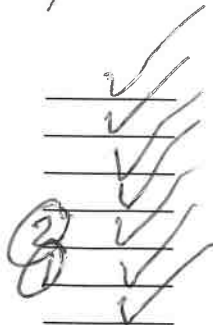


Stacey Kennedy, Secretary

Meeting Date: 8/6/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
W. Schwarick
C. Tooker



✓
✓
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✓
② ✓
✓
✓

SOUTH AMBOY REDEVELOPMENT AGENCY

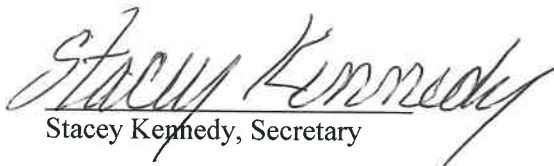
RE AUTHORITY BUDGET JUNE 30, 2016

WHEREAS, the South Amboy Redevelopment Agency is required to approve its annual budget at least 60 days prior to the end of its current fiscal year; and

WHEREAS, in order to accurately prepare its budget for the fiscal year ended June 30, 2016, the Agency was required to delay the introduction of the budget for the purpose of verifying its available revenue sources; and

WHEREAS, the Agency will subsequently approve and adopt the budget for the fiscal year ended June 30, 2016 on or before October 1, 2015.

NOW, THEREFORE, BE IT RESOLVED, that this resolution be forwarded to the Bureau of Authority Regulation, Division of Local Government Services, State of New Jersey.


Stacey Kennedy, Secretary

August 6, 2015

(date)

**Governing Body
Member:**

Kevin Meszaros
Benjamin Block
Zusette Dato
Jack O'Connell ①
William Schwarick
Camille Tooker ②
Tony Gonsalves

Aye



Recorded Vote

Nay

Abstain

Absent

2016 AUTHORITY BUDGET RESOLUTION

South Amboy Redevelopment Agency

(Name)

FISCAL YEAR: **FROM:** July 1, 2015 **TO:** June 30, 2016

WHEREAS, the Annual Budget and Capital Budget for the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 has been presented before the governing body of the South Amboy Redevelopment Agency at its open public meeting of August 6, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 353,692 , Total Appropriations, including any Accumulated Deficit if any, of \$ 657,984 and Total Unrestricted Net Position utilized of \$ 304,292 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

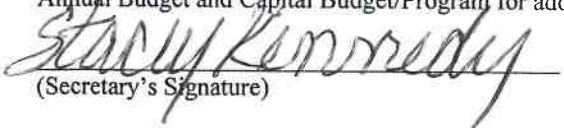
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held on August 6, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on October 1, 2015.


(Secretary's Signature)

August 6, 2015
(Date)

Governing Body

Member:

Kevin Meszaros

Benjamin Block

Zusette Dato

Jack O'Connell ①

William Schwarick

Camille Tooker

Tony Gonsalves ②

Recorded Vote

Aye

Nay

Abstain

Absent

✓
✓
✓
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✓
✓
✓
✓

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

AUTHORIZING RETURN OF ESCROW FUNDS

WHEREAS, the South Amboy Redevelopment Agency (the “Agency”) entered into an Interim Cost Agreement with South Amboy Real Estate Development Group, LLC (the “Developer” or “Bhojani”) pursuant to the the Developer agreed to be responsible for the Agency’s costs in connection with the negotiation of a redevelopment agreement, and related expenses for the Property known as “Parcel A”, specifically City of South Amboy Tax Map , Block 161.04; Lot 20.08 (the “Property”), and established an escrow account with the Agency (the “Escrowed Funds”) to provide for payment of said costs; and

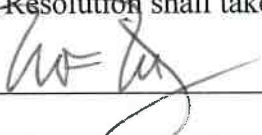
WHEREAS, the Developer has transferred its interest in the Property; and

WHEREAS, all obligations of the Developer have been satisfied; and

WHEREAS, the Agency is prepared to return any remaining Escrow Funds to the Developer.

NOW THEREFORE BE IT RESOLVED by the South Amboy Redevelopment Agency that the Escrow Funds in the amount of \$16,886.97, plus accumulated interest through October 2015, shall be returned to the Developer.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:

Stacey Kennedy
Stacey Kennedy, Secretary

Meeting Date: 10/1/15

ROLL CALL:

B. Block

Z. Dato

T. Gonsalves

K. Meszaros

J. O'Connell

C. Tooker

② ✓
✓
✓
✓
① ✓
✓

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**APPROVING QUALIFIED RESPONDENTS TO PERFORM SERVICES AS A
FINANCIAL ADVISOR-PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of financial advisory services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firm of Acacia Financial Group, Inc, Marlton, New Jersey is qualified for the position, (the "Qualified Firm"); and

WHEREAS, the Qualified Firm has proposed to provide the services, described in the attached proposals, at the rate set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to designate the Qualified Firm to provide the services set forth in their proposal annexed hereto and incorporated herein from time to time, as required; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any

services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that, Acacia Financial Group, Inc shall be and is hereby approved to represent the Agency in the capacity of financial advisors for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

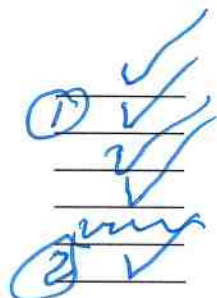
Attested to:


Stacey Kennedy, Secretary

Meeting Date: 10/1/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker



SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**APPROVING QUALIFIED RESPONDENTS TO PERFORM PLANNING
SERVICES-PURSUANT TO A FAIR AND OPEN PROCESS**

WHEREAS, N.J.S.A. 19-44a-20.4 et seq., The "New Jersey Local Pay-to Play" Law (the "Statute") establishes certain requirements for retaining professional services; and

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") is in need of planning services from time to time to assist the Agency in connection with various redevelopment and other projects; and

WHEREAS, the Agency has undertaken a fair and open process as defined in the Statute to obtain candidates to provide said services; and

WHEREAS, the Agency has reviewed the submission of the candidates, and determined in accordance with established criteria that the firms of CME Associates, Howell, New Jersey, and Beacon Planning and Consulting services, L.L.C., Colts Neck, New Jersey are qualified for the position, (the "Qualified Firms"); and

WHEREAS, the Qualified Firms have proposed to provide the services, described in the attached proposals, Schedule 1, at the rates set forth therein; and

WHEREAS, in accordance with the Local Public Contracts Law and the Regulations promulgated thereunder, N.J.A.C. 5:34-1 et seq., the Agency desires to designate the Qualified Firms as planners to provide the services set forth in the proposal annexed hereto and incorporated herein from time to time, as required; and

WHEREAS, as required by N.J.A.C. 5:34-5.5 et seq., prior to the undertaking of any services specified herein, a letter of engagement specifying the exact services and the not to exceed amount shall be authorized by the Agency, and the Agency Treasurer shall certify in writing the availability of the funds.

NOW, THEREFORE, BE IT RESOLVED by the SOUTH AMBOY REDEVELOPMENT AGENCY that CME Associates and Beacon Planning and Consulting Services shall be and are hereby approved to represent the Agency in the capacity of Planner for the period July 1, 2015 through June 30, 2016, and to perform the duties as determined by the Agency in separately determined amounts.

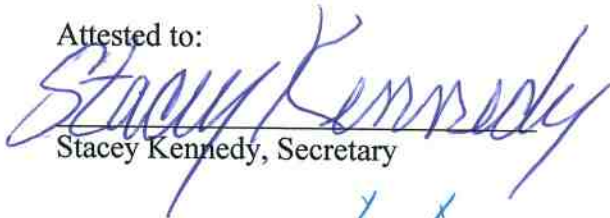
BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Agency Secretary is hereby authorized and directed to cause notice of this resolution as required by N.J.S.A. 40A:11-5(1)(a) to be published in an appropriate newspaper.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 10/1/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker

① ✓
② ✓
✓
✓
✓
✓

**RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT AGENCY
APPROVING A SETTLEMENT OF GENON REMA, LLC AND NRG ENERGY,
INC. V. SOUTH AMBOY REDEVELOPMENT AGENCY AND THE CITY OF
SOUTH AMBOY DOCKET NO. MID-L-0390-13**

WHEREAS, the South Amboy Redevelopment Agency ("SARA") may exercise all powers, duties and functions relating to redevelopment in the manner of a redevelopment entity under the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1; and

WHEREAS, GenOn Rema, LLC and NRG Energy, Inc. (the "**Plaintiff**") filed a lawsuit against the South Amboy Redevelopment Agency and the City of South Amboy seeking, among other things, void its obligations under and pursuant to a redevelopment agreement dated December 7, 2012 between the SARA and GenOn REMA, LLC (the "**Lawsuit**"); and

WHEREAS, in order to settle the Lawsuit the Plaintiff has agreed to (a) pay \$100,000 to SARA, and (b) contribute 2 acres to SARA adjacent to its proposed ferry terminal parking lot (the "**Settlement**"); and

WHEREAS, the Board of Commissioners of SARA has determined to accept the Settlement; and

WHEREAS, McManimon, Scotland and Baumann, LLC has agreed to accept \$100,000 in payment of all amounts due and owing to it in connection with this matter;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the South Amboy Redevelopment Agency, as follows:

Section 1. The Settlement is hereby approved and SARA's general and special counsel are authorized to prepare all documents necessary to implement such Settlement. The Chairman, Executive Director, and Secretary are hereby authorized to execute all documents necessary in connection with such Settlement.

Section 2. Payment of McManimon, Scotland & Baumann, LLC in the amount of \$100,000 is approved.

Section 3. This resolution shall ~~take effect~~ immediately.


Kevin F. Meszaros, Chairman

Attested to:

Stacey Kennedy
Stacey Kennedy, Secretary

Meeting Date: 10/1/15

ROLL CALL:

B. Block ^①
Z. Dato ^②
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker

✓
✓
✓
✓
mmh
✓

2016 ADOPTED BUDGET RESOLUTION

South Amboy Redevelopment Agency
(Name)
AUTHORITY

FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Redevelopment Agency for the fiscal year beginning July 1, 2015 and ending, June 30, 2016 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency at its open public meeting of October 1, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 353,692 , Total Appropriations, including any Accumulated Deficit, if any, of \$ 657,984 and Total Unrestricted Net Position utilized of \$ 304,292 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Amboy Redevelopment Agency , at an open public meeting held on October 1, 2015 that the Annual Budget and Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2015 and, ending, June 30, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Stacy Kennedy
(Secretary's Signature)

October 1, 2015
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Kevin Meszaros	✓			
Benjamin Block	✓			
Zusette Dato	✓			
Jack O'Connell				✓
William Schwarick				✓
Camille Tooker	MOTION ① ✓			
Tony Gonsalves	MOTION ② ✓			

RESOLUTION NO.: M11-05-15:01

RESOLUTION APPROVING ANNUAL AUDIT

WHEREAS, N.J.S.A. 40A:5-A requires that the South Amboy Redevelopment Agency (the "Agency") have an audit performed annually by an Independent Auditor; and


WHEREAS, the Agency in compliance with statute has had an audit performed for the Fiscal Year ending June 30, 2015, by the firm of Lerch, Vinci & Higgins, LLP, (the "Firm"); and

WHEREAS, the Firm has certified the audit to the Agency.

NOW, THEREFORE, BE IT RESOLVED BY that the Agency accepts the audit prepared by the Firm for the Fiscal Year ending June 30, 2015.

Attested to:

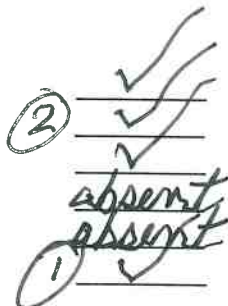
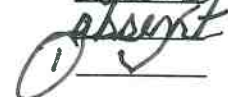

Stacey Kennedy, Secretary


~~Kevin F. Meszaros, Chairman~~
Benjamin Block,
Vice Chairman

Meeting Date: 11/5/15

ROLL CALL

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker

② 
absent
absent
① 

**RESOLUTION OF THE SOUTH AMBOY REDEVELOPMENT AGENCY
APPROVING AN ACCESS AGREEMENT WITH GENON REMA, LLC AND NRG
ENERGY, INC.**

WHEREAS, the South Amboy Redevelopment Agency ("SARA") may exercise all powers, duties and functions relating to redevelopment in the manner of a redevelopment entity under the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1; and

WHEREAS, GenOn Rema, LLC and NRG Energy, Inc. (the "NRG") filed a lawsuit against the South Amboy Redevelopment Agency and the City of South Amboy seeking, among other things, void its obligations under and pursuant to a redevelopment agreement dated December 7, 2012 between the SARA and GenOn REMA, LLC (the "Lawsuit"); and

WHEREAS, SARA and NRG have agreed to settle the Lawsuit pursuant to which NRG has agreed to, *inter alia* contribute 2 acres to SARA adjacent to its proposed ferry terminal parking lot; and

WHEREAS, to facilitate the settlement SARA and NRG have agreed to an Access Agreement, a copy of which is attached hereto.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the South Amboy Redevelopment Agency, as follows:

1. The Access Agreement is hereby approved is hereby approved.
2. The Chairman, Executive Director, and Secretary are hereby authorized to execute all documents necessary in connection with such Access Agreement.
3. This resolution shall take effect immediately.

Attested to:


Stacey Kennedy, Secretary


~~Kevin F. Meszaros, Chairman~~


Benjamin Block,
Vice Chairman

Meeting Date: 11/5/15

ROLL CALL:

- B. Block
- Z. Dato
- T. Gonsalves
- K. Meszaros
- J. O'Connell
- C. Tooker

✓
✓
② absent
absent
⑦ ✓

**SUPPLEMENTAL RESOLUTION AUTHORIZING THE
ISSUANCE OF NOT TO EXCEED \$3,500,000 PRINCIPAL
AMOUNT OF LEASE REVENUE REFUNDING BONDS,
SERIES 2015 OF THE CITY OF SOUTH AMBOY
REDEVELOPMENT AGENCY**

WHEREAS, the City of South Amboy Redevelopment Agency (the "Agency") has been duly created by resolution of the City of South Amboy, in the County of Middlesex, New Jersey (the "City"), as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the Local Redevelopment and Housing Law, *N.J.S.A. 40A:12A-1 et seq.* (the "Act"); and

WHEREAS, the City has created the Agency for the express purpose, among other things, of facilitating the development and financing of public facilities and development projects within the City; and

WHEREAS, pursuant to the terms of the Act, the Agency is authorized to provide public facilities, as such term is defined therein, within the City, including the financing of the acquisition of same; and

WHEREAS, on July 10, 2008, the Agency adopted a resolution entitled, "Resolution Authorizing the Issuance of Lease Revenue Bonds, Series 2008 (City of South Amboy Community Center Project) of the City of South Amboy Redevelopment Agency and Determining Other Matters Related Thereto" as amended and supplemented from time to time (the "General Bond Resolution"), authorizing the issuance of lease revenue bonds secured by a pledge of the Revenues (as defined in the General Bond Resolution) and other funds available pursuant to the General Bond Resolution; and

WHEREAS, pursuant to the General Bond Resolution, on September 12, 2008, the Agency issued \$5,000,000 aggregate principal amount of Lease Revenue Bonds, Series 2008 (City of South Amboy Community Center Project) (the "2008 Bonds"), dated September 12, 2008; and

WHEREAS, proceeds from the sale and issuance of the 2008 Bonds were used by the Agency to (a) finance the construction of a recreation and community center to be located in the City, (b) currently refund and defease the Agency's \$1,000,000 Project Note dated May 15, 2008 and maturing on August 15, 2008, and (c) pay costs of issuance of the 2008 Bonds; and

WHEREAS, the Agency has determined to issue long-term Lease Revenue Refunding Bonds pursuant to and under the General Bond Resolution in the principal amount of not to exceed \$3,500,000 to provide for, among other things, the following: (a) the current refunding of all or a portion of the outstanding 2008 Bonds (the "2008 Refunded Bonds") and (b) the payment of certain costs and expenses associated with the issuance of such bonds (collectively, the "2015 Refunding Project"); and

WHEREAS, the Agency, in accordance with the provisions of the General Bond Resolution, desires to authorize the issuance and delivery of such bonds in the principal amount of not to exceed \$3,500,000 to be designated "Lease Revenue Refunding Bonds, Series 2015 (City of South Amboy Community Center Project)" (the "Refunding Bonds"); and

WHEREAS, the Agency wishes to provide terms and conditions with respect to the Refunding Bonds in addition to those which have been previously established under and pursuant to the General Bond Resolution and delegate the sale of such Refunding Bonds to the Executive Director of the Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE CITY OF SOUTH AMBOY REDEVELOPMENT AGENCY, as follows:

ARTICLE I

Definitions and Interpretations

Section 101. **Short Title.** This resolution may hereinafter be cited by the Agency and is hereinafter sometimes referred to as the "Supplemental Resolution".

Section 102. **Authorization for Supplemental Resolution.** This Supplemental Resolution is authorized by and adopted pursuant to the provisions of Section 315 of the General Bond Resolution.

Section 103. **Terms Defined in General Bond Resolution.** Terms which are used as defined terms herein shall, unless specifically defined herein or unless the context clearly requires otherwise, have the meanings assigned to such terms in Section 101 of the General Bond Resolution.

Section 104. **Other Definitions.** As used or referred to, and unless the context clearly indicates a different meaning or use, in this Supplemental Resolution:

"2008 Bonds" shall be as defined in the recitals hereto.

"2008 Refunded Bonds" shall be as defined in the recitals hereto.

"2015 Refunding Project" shall be as defined in the recitals hereto.

"Act" shall be as defined in the recitals hereto.

"Agency" shall be as defined in the recitals hereto.

"Bank" shall be as defined in Section 304 hereof.

"City" shall be as defined in the recitals hereto.

"Code" shall be as defined in Section 403 hereof.

"Continuing Disclosure Agreement" shall be as defined in Section 401 hereof.

"DTC" shall be as defined in Section 303(1) hereof.

"Escrow Agent" shall be as defined in Section 310 hereof.

"Escrow Agreement" shall be as defined in Section 311 hereof.

"General Bond Resolution" shall be as defined in the recitals hereto.

"Interest Payment Date" shall be as defined in Section 302(2) hereof.

"Material Events" shall be as defined in Section 401(b) hereof.

"Official Statement" shall be as defined in Section 402(b) hereof.

"Paying Agent" shall be as defined in Section 304 hereof.

"Preliminary Official Statement" shall be as defined in Section 402(a) hereof.

"Purchase Agreement" shall be as defined in Section 309 hereof.

"Purchaser" shall be as defined in Section 308 hereof.

"Record Date" shall be the 15 day prior to each Interest Payment Date.

"Refunding Bonds" shall be as defined in the recitals hereto.

"Registrar" shall be as defined in Section 304 hereof.

"Resolution" shall mean the General Bond Resolution, as amended and supplemented, including by this Supplemental Resolution.

"Rule" shall be as defined in Section 401 hereof.

"SEC" shall be as defined in Section 401 hereof.

"Trustee" shall be as defined in Section 304 hereof.

Section 105. **Incorporation of General Bond Resolution.** This Supplemental Resolution supplements and amends the General Bond Resolution. The General Bond Resolution is incorporated herein by reference thereto.

(End of Article I)

ARTICLE II

Determination By and Obligations of the Agency

Section 201. **Agency for Supplemental Resolution.** This Supplemental Resolution is adopted pursuant to the Act and the General Bond Resolution and the Agency has ascertained and hereby determines that each and every act, matter, thing or course of conduct as to which provision is made in this Supplemental Resolution is appropriate in order to carry out and effectuate the purposes of the Agency in accordance with the Act and the General Bond Resolution to further secure the payment of the principal or redemption prices of and interest on the Refunding Bonds.

Section 202. **Refunding Bonds to Constitute Additional Bonds.** The Refunding Bonds shall constitute "Additional Bonds" as such term is defined in the General Bond Resolution and shall be authorized pursuant to Section 315(1)(a) of the General Bond Resolution and issued pursuant to and in accordance with Section 316 of the General Bond Resolution.

Section 203. **Resolution to Constitute Contract.** In consideration of the purchase and acceptance of the Refunding Bonds by those who shall hold the same from time to time, the provisions of the Resolution shall be deemed to be and shall constitute a contract between the Agency, the Trustee and the holders from time to time of the Refunding Bonds; the pledge made in the Resolution and the covenants and agreements herein set forth to be performed by or on behalf of the Agency shall be for the equal benefit, protection and security of the holders of any and all of the Bonds, including the Refunding Bonds all of which, regardless of the time or times of their issue or maturity, shall be of equal rank without preference, priority or distinction of any of the Bonds over any other thereof except as expressly provided in or pursuant to the Resolution.

(End of Article II)

ARTICLE III

Authorization, Purpose, Execution, Issuance and Sale of Refunding Bonds

Section 301. **Amount, Title and Purpose of Refunding Bonds.** Not to exceed \$3,500,000 principal amount of Refunding Bonds are hereby authorized to be issued and sold by the Agency in accordance with the provisions of the General Bond Resolution and this Supplemental Resolution. Such Refunding Bonds shall be designated "Lease Revenue Refunding Bonds, Series 2015 (City of South Amboy Community Center Project)", or such title as shall be determined in a certificate of an Agency Officer. The purpose for which the Refunding Bonds are being issued is to fund the 2015 Refunding Project.

Section 302. **Description of Refunding Bonds.**

(1) **Amount and Term.** The Refunding Bonds shall be in such amount, shall be dated and shall bear interest from such dates, and shall mature on the dates in each of the years and in the respective principal amounts and shall be subject to prior redemption as set forth in a certificate of an Agency Officer executed prior to delivery of the Refunding Bonds.

(2) **Interest Payment Dates and Interest Rates Per Annum.** Interest on the Refunding Bonds shall be payable on the first or fifteenth day of such months (each such date being an "Interest Payment Date") in each year, commencing on such date as set forth in a certificate of an Agency Officer executed prior to delivery of the Refunding Bonds, until the Agency's obligation with respect to the payment of the principal of and interest on the Refunding Bonds shall be discharged. The Refunding Bonds shall bear interest at the interest rates per annum as set forth in a certificate of an Agency Officer executed prior to delivery of the Refunding Bonds.

(3) **Denomination and Place of Payment.** The Refunding Bonds shall be issued in fully registered form, without coupons, and are issuable in the denomination of \$5,000 each, or any integral multiple thereof. The principal or Redemption Price of the Refunding Bonds shall be payable to the Registered Owner thereof, or registered assigns, at maturity or on the applicable date fixed for redemption upon presentation and surrender of the Refunding Bonds at the corporate trust office of the Paying Agent. Interest on the Refunding Bonds will be paid to the Registered Owner by check and such payment will be mailed by the Paying Agent to such Registered Owner (as determined on the Record Date) at the most recent address appearing on the registration books of the Agency. All other terms and conditions with respect to the payment of the principal or Redemption Price of and interest on the Refunding Bonds shall be as provided in the General Bond Resolution.

(4) **Form of Refunding Bonds.** The Refunding Bonds shall be in substantially the form described in Section 1207 of the General Bond Resolution.

Section 303. **Book-Entry System.**

(1) Except as provided in paragraph (3) of this Section 303, the Registered Owner of all of the Refunding Bonds shall be The Depository Trust Company, New York, New York ("DTC") and the Refunding Bonds shall be registered in the name of Cede & Co., as nominee of DTC. Payment of interest on any Refunding Bond registered as of each Record Date in the name

of Cede & Co. shall be made by wire transfer to the account of Cede & Co. on the interest payment date for the Refunding Bonds at the address indicated on the Record Date for Cede & Co. in the registry books of the Agency kept by the Registrar.

(2) The Refunding Bonds shall be issued initially in the form of one authenticated fully registered Refunding Bond for each separate stated maturity of the Refunding Bonds in the principal amount of each such maturity. Upon initial issuance, the ownership of each such Refunding Bond shall be registered in the registry book of the Agency kept by the Registrar in the name of Cede & Co., as nominee of DTC. The Trustee and the Agency may treat DTC (or its nominee) as the sole and exclusive owner of the Refunding Bonds registered in its name for the purposes of payment of the principal or Redemption Price of and interest on the Refunding Bonds, selecting the Refunding Bonds or portions thereof to be redeemed, giving any notice permitted or required to be given to the Bondholders under the General Bond Resolution, registering the transfer of Refunding Bonds, obtaining any consent or other action to be taken by Bondholders and for all other purposes whatsoever; and neither the Trustee nor the Agency shall be affected by any notice to the contrary. Neither the Trustee nor the Agency shall have any responsibility or obligation to any DTC participant any person claiming a beneficial ownership interest in the Refunding Bonds under or through DTC or any DTC participant, or any other person which is not shown on the registration books of the Agency kept by the Registrar as being a Bondholder. The Agency, the Trustee, the Registrar and the Paying Agent shall have no responsibility with respect to the accuracy of any records maintained by DTC, Cede & Co. or any DTC participant with respect to any ownership interest in the Refunding Bonds; the payment by DTC or any DTC participant to any beneficial owner of any amount in respect of the principal or Redemption Price of or interest on the Refunding Bonds; the delivery to any DTC participant or any beneficial owner of any notice which is permitted or required to be given to Bondholders under the General Bond Resolution; the selection by DTC or any DTC participant of any person to receive payment in the event of a partial redemption of the Refunding Bonds; or any consent given or other action taken by DTC as the Bondholder. The Paying Agent shall pay the principal or Redemption Price of and interest on the Refunding Bonds only to or "upon the order of" (as that term is used in the Uniform Commercial Code as adopted in the State of New Jersey) Cede & Co., as nominee of DTC, and all such payments shall be valid and effective to fully satisfy and discharge the Agency's obligations with respect to the principal or Redemption Price of and interest on the Refunding Bonds to the extent of the sum or sums so paid. Upon delivery by DTC to the Trustee of written notice to the effect that DTC had determined to substitute a new nominee in place of Cede & Co., and subject to the provisions herein with respect to record dates, the words "Cede & Co." in this Supplemental Resolution shall refer to such new nominee of DTC.

(3) In the event the Agency determines that it is in the best interest of the beneficial owners of the Refunding Bonds that they be able to obtain Refunding Bond certificates, the Agency may notify DTC and the Trustee, whereupon DTC will notify the DTC participants of the availability through DTC of Refunding Bond certificates. In such event, the trustee shall authenticate, transfer and exchange Refunding Bond certificates as requested by DTC and any other Bondholders in appropriate amounts. DTC may determine to discontinue providing its services with respect to the Refunding Bonds at any time by giving notice to the Agency and the Trustee and discharging its responsibilities with respect thereto under applicable law. Under such circumstances (if there is no successor securities depository), the Agency and Trustee shall be obligated to deliver Refunding Bond certificates as described in the General Bond Resolution.

In the event Refunding Bond certificates are issued to Bondholders other than DTC, the provisions of the General Bond Resolution shall apply to, among other things, the transfer and exchange of such certificates and the method of payment of principal or Redemption Price of and interest on such certificated Refunding Bonds. Whenever DTC requests the Agency and the Trustee to do so, the Trustee and the Agency will cooperate with DTC in taking appropriate action after reasonable notice (a) to make available one or more separate certificates evidencing the Refunding Bonds to any DTC participant having Refunding Bonds credited to its DTC account or (b) to arrange for another securities depository to maintain custody of certificates evidencing the Refunding Bonds.

(4) Notwithstanding any other provision of the General Bond Resolution to the contrary, so long as any Refunding Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to the principal or Redemption Price of and interest on such Refunding Bonds and all notices with respect to such Refunding Bonds shall be made and given to DTC as provided in the representation letter to be entered into on or prior to the date of issuance and delivery of the Refunding Bonds by and among DTC, the Agency and the Trustee.

(5) In connection with any notice or other communication to be provided to the Bondholders pursuant to the General Bond Resolution by the Agency or the Trustee with respect to any consent or other action to be taken by the Bondholders, so long as any Refunding Bond is registered in the name of Cede & Co., as nominee of DTC, the Agency or the Trustee, as the case may be, shall establish a record date for such consent or other action and give DTC notice of such record date not less than 15 calendar days in advance of such record date to the extent possible.

Section 304. **Appointment of Trustee, Paying Agent and Registrar.** In accordance with the provisions of Article XII of the General Bond Resolution, the appointment of Amboy Bank (the "Bank") as Trustee, (the "Trustee"), Paying Agent (the "Paying Agent") and Registrar (the "Registrar") for the Refunding Bonds is hereby confirmed, ratified and approved. The Bank shall accept and shall carry out its duties and obligations as Trustee, Paying Agent and Registrar as provided in and as required by the terms of the General Bond Resolution.

Section 305. **Execution of Refunding Bonds.** The Refunding Bonds shall be executed in the name and on behalf of the Agency by the manual or facsimile signature of its Chairperson or Vice-Chairperson and its corporate seal (or a facsimile thereof) shall be affixed, imprinted, engraved or otherwise reproduced thereon, and such seal and Refunding Bonds shall be attested by the manual or facsimile signature of its Secretary or Assistant Secretary. In case any officer of the Agency who shall have executed, sealed or attested any of the Refunding Bonds shall cease to be such officer of the Agency before the Refunding Bonds so executed, sealed or attested shall have been authenticated and delivered upon original issuance, such Refunding Bonds may nevertheless be authenticated and delivered as herein provided as if the person who so executed, sealed or attested such Refunding Bonds had not ceased to be such officer.

Section 306. **Authentication of Refunding Bonds.** The Refunding Bonds shall bear thereon a certificate of authentication, substantially in the form set forth in Section 1207 of the General Bond Resolution, duly executed by the Trustee. Only such Refunding Bonds as shall bear thereon such certificate of authentication, duly executed, shall be entitled to any right or benefit under the General Bond Resolution. No Refunding Bond shall be valid or obligatory for

any purpose unless such certificate of authentication upon such Refunding Bond shall have been duly executed by the Trustee, and such certificate of authentication by the Trustee upon any Refunding Bond executed on behalf of the Agency shall be conclusive and the only evidence that the Refunding Bond so authenticated has been duly authenticated and delivered under this Supplemental Resolution and that the holder thereof is entitled to the benefits of the General Bond Resolution.

Section 307. **Application of Proceeds of Refunding Bonds.** The proceeds which are derived from the sale of the Refunding Bonds, including any accrued interest thereon, shall be applied by the Trustee, upon receipt, in the manner set forth in a resolution of the Agency or a certificate of an Agency Officer adopted or executed, as applicable, prior to delivery of the Refunding Bonds.

Section 308. **Purchaser of Refunding Bonds.** The Refunding Bonds shall be sold to Amboy Bank, Old Bridge, New Jersey (the "Purchaser").

Section 309. **Approval of Purchase Agreement.** The Chairperson, Executive Director and Secretary of the Agency are, and each of them is hereby, authorized and directed to negotiate, execute and deliver a term sheet or purchase agreement (the "Purchase Agreement") with the Purchaser. Such Purchase Agreement, along with a certificate of an Agency Officer executed prior to delivery of the Refunding Bonds, shall determine the terms and conditions relating to the sale of the Refunding Bonds, including the rate of interest to be borne by the Refunding Bonds and the underwriter's discount, if any, which is payable to the Purchaser in connection with the sale of the Refunding Bonds. The Refunding Bonds shall be delivered to the Purchaser at such time and place as shall be determined by the Agency, subject to the terms and conditions of the Purchase Agreement. The Chairperson, Executive Director and Secretary of the Agency are, and each of them is, hereby authorized and directed to do and perform all things and execute all papers in the name of the Agency, and to make all payments necessary or in their opinion convenient, to the end that the Agency may carry out its obligations under the terms of said Purchase Agreement.

Section 310. **Appointment of Escrow Agent.** The Bank is hereby appointed to serve as Escrow Agent (the "Escrow Agent") under the Escrow Agreement (as hereinafter defined) pursuant to which the refunding of the Refunded Bonds will be accomplished. The Escrow Agent shall accept and shall carry out its duties and obligations as Escrow Agent as provided in and as required by the terms of the Escrow Agreement, including the redemption of the Refunded Bonds.

Section 311. **Refunded Bonds and Redemption Thereof; Escrow Deposit Agreement.** The Agency hereby authorizes the refunding of the Refunded Bonds. The refunding of the Refunded Bonds will be effected pursuant to the terms and provisions of an irrevocable escrow deposit agreement in such form as shall be approved by the Chairperson or the Executive Director with the advice of Bond Counsel to the Agency, between the Agency and the Escrow Agent (the "Escrow Agreement"). The entry by the Agency into such Escrow Agreement is hereby approved and the Chairperson or the Executive Director of the Agency is hereby authorized and directed to execute the Escrow Agreement. An Agency Officer is hereby directed to give irrevocable notice to the Escrow Agent to call the Refunded Bonds for redemption. The Chairperson or the Executive Director of the Agency are hereby authorized to

take whatever additional actions may be required, on the advice of Bond Counsel to the Agency, to effect the refunding of the Refunded Bonds.

(End of Article III)

ARTICLE IV

Miscellaneous

Section 401. **Secondary Market Disclosure.** Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission (the "SEC"), as amended and interpreted from time to time (the "Rule"), and provided that the Refunding Bonds are not exempt from the Rule and provided that the Refunding Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Refunding Bonds remain outstanding (unless the Refunding Bonds have been wholly defeased), the Agency shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) Within 270 days following the end of each fiscal year, beginning with the end of the fiscal year in which the Refunding Bonds are issued, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access data port ("EMMA"), annual financial information with respect to the Agency consisting of audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Agency and certain financial information and operating data consisting of (i) Agency indebtedness, (ii) the Agency's most current adopted budget, and (iii) user rates and collection data. The audited financial information will be prepared in accordance with modified cash accounting as mandated by State of New Jersey statutory principles in effect from time to time or with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law;

(b) in a timely manner not in excess of ten business days after the occurrence of the event, to the MSRB and to the State Repository, if any, notice of any of the following events with respect to the Refunding Bonds (herein "Material Events"):

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive

agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(c) in a timely manner to the MSRB, notice of failure of the Agency to provide required annual financial information on or before the date specified in this Supplemental Resolution.

If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this Supplemental Resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

The Chairperson, Vice-Chairperson and Executive Director are each hereby authorized to enter into written contracts or undertakings to implement the Rule (the "Continuing Disclosure Agreement") and is further authorized to amend such contracts or undertakings or the undertakings set forth in this Supplemental Resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule or would have been in compliance with the Rule if such amended undertaking had been entered into at the time of the issuance of the Refunding Bonds.

In the event that the Agency fails to comply with the Rule or the written contracts or undertakings specified in this Supplemental Resolution, the Agency shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 402. Distribution of Preliminary Official Statement; Approval of Official Statement.

(a) Preliminary Official Statement. The Agency hereby authorizes the preparation and distribution of a preliminary official statement (the "Preliminary Official Statement") relating to the Refunding Bonds, if required by the Purchaser, substantially in such form as shall be approved by the Executive Director of the Agency in consultation with Bond Counsel. As of the date of such Preliminary Official Statement, the Executive Director of the Agency, in consultation with Bond Counsel, shall make the determination that the Agency deems such

Preliminary Official Statement "final", as that term is used in paragraph (b)(1) of the Rule, except for the omission of no more than the information permitted by paragraph (b)(1) of the Rule. The Agency hereby authorizes said Preliminary Official Statement and the information contained therein to be used in connection with the offering and sale of the Refunding Bonds and authorizes the Purchaser to distribute the Preliminary Official Statement, in electronic or hard copy form, to prospective purchasers of the Refunding Bonds.

(b) **Official Statement.** The Agency hereby authorizes the preparation of an official statement (the "Official Statement") relating to the Refunding Bonds, if required by the Purchaser, to be dated the date of execution of the Purchase Agreement and to be substantially in the form of the Preliminary Official Statement with such changes therein as shall be approved by the Executive Director of the Agency, in consultation with Bond Counsel, and by the Purchaser. The Agency hereby authorizes the execution of the Official Statement by the Executive Director of the Agency, the delivery thereof to the Purchaser and the distribution of the Official Statement in connection with the offering and sale of the Refunding Bonds.

Section 403. **Covenant of Agency as to Compliance with Federal Tax Matters.** The Agency hereby covenants that it will take all actions within its control that are necessary to assure that interest on the Refunding Bonds is excludable from gross income under the Internal Revenue Code of 1986, as amended (the "Code"), and the Agency will refrain from taking any action that would adversely affect the exclusion of interest on the Refunding Bonds from gross income under the provisions of the Code.

Section 404. **Supplemental Resolutions; Amendment of Supplemental Resolution.** At any time or from time to time, a Supplemental Resolution of the Agency may be adopted for the purpose of supplementing or amending the General Bond Resolution or amending or supplementing this Supplemental Resolution in each case upon the terms and conditions which are set forth in Articles IX and X of the General Bond Resolution.

Section 405. **Signing Powers.** The Agency Officers are hereby severally authorized and, after satisfaction of all conditions precedent thereto and after consultation with the professionals working on behalf of the Agency, are hereby severally directed to execute or acknowledge, as the case may be, or cause to be executed or acknowledged such other certificates, notices, instruments, agreements and other documents in such form as the Executive Director, after consultation with the professionals working on behalf of the Agency, shall determine to be necessary, desirable or convenient in order to effect the issuance of Refunding Bonds or any other transaction contemplated hereby and thereby, which respective forms thereof shall be dispositively evidenced by the Agency Officer's execution or acknowledgment, as the case may be, and delivery thereof or with respect to such documents of a party other than the Agency, shall be evidenced by an Agency Officer's execution thereof. Such documents shall include, but not be limited to, the Preliminary Official Statement, the Official Statement, supplemental resolutions, if necessary, the Continuing Disclosure Agreement, the Purchase Agreement, a tax certificate, the Escrow Agreement, services agreements, investment agreements, related certifications, bond insurance agreements and the DTC Letter of Representation.

Section 406. **Effective Date.** This Supplemental Resolution shall take effect in accordance with applicable law.

(End of Article IV)

Attested to:

Stacey Kennedy
Stacey Kennedy, Secretary

Kevin F. Meszaros, Chairman
Benjamin Block,
Vice Chairman

Meeting Date: 11/5/15

ROLL CALL

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker

① ✓
② ✓
absent
absent
✓

CERTIFICATE

I, the undersigned Secretary of The City of South Amboy Redevelopment Agency, a body corporate and politic of the State of New Jersey, HEREBY CERTIFY that the foregoing resolution is a true copy of an original resolution which was duly adopted by said Agency at a meeting duly called and held on November __, 2015 and at which a quorum was present and acted throughout, and that said copy has been compared by me with the original resolution recorded in the records of the Agency and that it is a correct transcript thereof and of the whole of said resolution, and that said original resolution has not been altered, amended or repealed but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of November, 2015.

**CITY OF SOUTH AMBOY
REDEVELOPMENT AGENCY**

By: _____
Stacey Kennedy, Secretary

RESOLUTION CERTIFYING ANNUAL AUDIT

WHEREAS, N.J.S.A. 40A: 5-4 requires that each local governmental unit make an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2015 has been filed by a Registered Municipal Accountant with the South Amboy Redevelopment Agency pursuant to N.J.S.A. 40A: 5-6, and a copy has been received by each member of the governing body; and

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipal entity shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Comments and Recommendations; and

WHEREAS, the Commissioners of the South Amboy Redevelopment Agency (the "Governing Body") have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "Comments and Recommendations, as evidenced by the group affidavit form of the Governing Body attached hereto; and

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

WHEREAS, all members of the Governing Body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52, to wit:

R.S. 52:27BB-52: A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office.

NOW, THEREFORE BE IT RESOLVED, That the Commissioners of the South Amboy Redevelopment Agency, hereby states that it has complied with N.J.A.C. 5:30-6.5 and

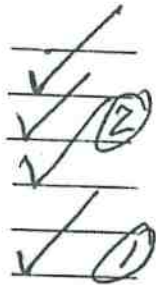
does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON December 3, 2015.


Stacey Kennedy
Agency Secretary

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker



SOUTH AMBOY REDEVELOPMENT AGENCY

**RESOLUTION REFERRING WOODMONT PROPOSED
REDEVELOPMENT PLAN TO PLANNING BOARD**

WHEREAS, the South Amboy Redevelopment Agency (the "Agency") and Woodmont Properties, (the "Redeveloper") are parties to a redevelopment agreement for the development of a portion of the southern redevelopment area (the "Redevelopment Agreement"); and

WHEREAS, the Redeveloper has proposed to develop attached single family units on the redevelopment site that is the subject of the Redevelopment Agreement; and

WHEREAS, the Agency and the Agency's Planner have reviewed the proposed project; and

WHEREAS, the Agency's Planner has opined that the proposed project is permissible under the Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED by the South Amboy Redevelopment Agency that the Redeveloper's proposed redevelopment plan be referred to the South Amboy Planning Board for its' consideration.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:

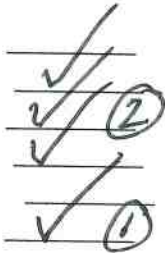


Stacey Kennedy, Secretary

Meeting Date: 12/3/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker



SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

**CONFIRMING DESIGNATION OF SIGNATORIES FOR THE
AGENCY'S CHECKING ACCOUNT, APPOINTMENT OF
AGENCY TREASURER**

WHEREAS, at the November 2015 meet of the South Amboy Redevelopment Agency (the "Agency") the Agency Commissioners by verbal resolution, appointed Angel Albanese as the Agency's Treasurer and authorized Ms. Albanese to be a signatory on the Agency's checking account(s); and

WHEREAS, the Agency wishes to memorialize the action taken at the November 2015 meeting.

NOW THEREFORE BE IT RESOLVED, that Angel Albanese is hereby designated as signatories to the Agency's checking accounts, until replaced by the Agency, and is further authorized to execute such bank documents as are necessary to accomplish the intended action contemplated herein.

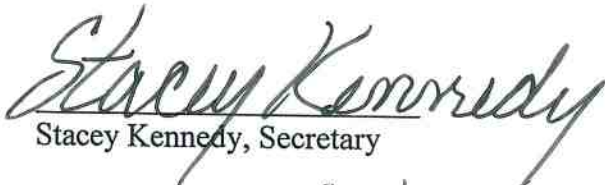
BE IT FURTHER RESOLVED, that Angel Albanese is hereby appointed as the Agency's Treasurer, and shall be paid \$5,000.00 annually.

BE, IT FURTHER RESOLVED that this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 12/3/15

ROLL CALL:

B. Block

Z. Dato

T. Gonsalves

K. Meszaros

J. O'Connell

C. Tooker

✓
✓
✓
✓
✓

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

ADOPTING CASH MANAGEMENT AND CHECK WRITING POLICY

WHEREAS, the South Amboy Redevelopment Agency desires to adopt a formal cash management and check writing policy;

NOW THEREFORE BE AND IT HEREBY IS RESOLVED, by the South Amboy Redevelopment Agency that the following CASH MANAGEMENT AND CHECK WRITING POLICY is hereby adopted:

Policy:

The South Amboy Redevelopment Agency hereby establishes a cash management and check writing policy that outlines internal controls over our financial matters, specifically for receipts and deposits, and identifies the individuals who are authorized to sign checks on its behalf. This will be utilized to maintain appropriate internal controls as well as to offer instructions to depositories so that there is a clear understanding regarding this matter.

An approved Corporate Authorization Resolution shall be maintained at each designated financial institution bearing authorized check writing signatures and the number of signatures required. All deposits are required to be 100% secured and collateralized regardless of type (i.e. checking, savings, CD, etc.) as required by State and Federal Law. The Agency adheres to the practice of maintaining its deposits in only permitted investments, with the highest possible yield and the greatest liquidity.

Check Writing:

A check register shall be maintained at all times indicating the date, payee and amount of each check issued as well as a copy of each check voucher accompanied by full back up documentation such as authorized purchase orders, invoices, receipts, etc.

All checks shall bear two signatures, which may be the Executive Director, Treasurer, Chairman or Vice Chairman. The supporting data for each check shall be available for the signer to review at the time of signing.

The Board of Commissioners shall review the bill list each month and shall approve by verbal resolution their concurrence with the payment of such bills.

The South Amboy Redevelopment Agency may establish procedures for automated signatures.


Receipts and Deposits:

The South Amboy Redevelopment Agency will receive all payments pertaining to the Agency both over the counter and through the mail. No cash is allowed to be received without authorization of the Executive Director. The Agency bookkeeping staff will then endorse all checks and money orders with the Authority's designated bank deposit account number and deposit as soon as possible thereafter. The Agency bookkeeping staff will apply the receipts to the receipts ledger. A copy of the deposit tickets and payments are then filed in the Agency

bookkeeping staff office and maintained in the receipts ledger. The bookkeeper will reconcile the receipts ledger against the bank statement.

This policy rescinds all previous authorization policies and shall become effective upon its adoption.

BE IT FURTHER RESOLVED, this Resolution shall take effect immediately.



Kevin F. Meszaros, Chairman

Attested to:


Stacey Kennedy, Secretary

Meeting Date: 12/3/15

ROLL CALL:

- | | |
|--------------|---|
| B. Block | |
| Z. Dato | <input checked="" type="checkbox"/> |
| T. Gonsalves | <input checked="" type="checkbox"/> |
| K. Meszaros | <input checked="" type="checkbox"/> |
| J. O'Connell | |
| C. Tooker | <input checked="" type="checkbox"/> (2) |

SOUTH AMBOY REDEVELOPMENT AGENCY

RESOLUTION

CONFIRMING DONATION TO THE SOUTH AMBOY BUSINESS ASSOCIATION

WHEREAS, at the November 2015 meet of the South Amboy Redevelopment Agency (the "Agency") the Agency Commissioners by verbal resolution, approved the donation of \$3,000.00 to the South Amboy Business Association for the purpose ~~of assisting the organization's~~ efforts to stimulate business growth within the City's business community; and

WHEREAS, the Agency wishes to memorialize the action taken at the November 2015 meeting.

City of South Amboy
NOW THEREFORE BE IT RESOLVED, that the Agency does hereby ratify and authorize a donation to the ~~South Amboy Business Association~~ in the amount of \$3,000.00 to be used in connection with programs designed to stimulate and increase use of City businesses.

BE, IT FURTHER RESOLVED that this Resolution shall take effect immediately.

Kevin F. Meszaros
Kevin F. Meszaros, Chairman

Attested to:

Stacey Kennedy
Stacey Kennedy, Secretary

Meeting Date: 12/3/15

ROLL CALL:

B. Block
Z. Dato
T. Gonsalves
K. Meszaros
J. O'Connell
C. Tooker

<i>Not on agenda</i>	<i>Adopt as amended</i>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> ②
<input checked="" type="checkbox"/> ②	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> ①	<input checked="" type="checkbox"/> ①

CITY OF SOUTH AMBOY

RESOLUTION

WHEREAS, the City of South Amboy Redevelopment Agency (the "Agency") was created by Ordinance of the Council of the City of South Amboy for the purpose of organizing, directing and monitoring efforts to "redevelop" certain areas to be designated within the boundaries of the City; and

WHEREAS, it is necessary for the Agency to hold regularly scheduled meetings at the South Amboy City Hall located at 140 North Broadway, South Amboy, New Jersey;


NOW, THEREFORE, BE IT RESOLVED by the City of South Amboy Redevelopment Agency on this third day of December, 2015, that the following list of dates and times for the City of South Amboy Redevelopment Agency's 2016 Meetings is hereby approved:

DATE	TIME
Thursday, January 7, 2016	6:30 P.M.
Thursday, February 4, 2016	6:30 P.M.
Thursday, March 3, 2016	6:30 P.M.
Thursday, April 7, 2016	6:30 P.M.
Thursday, May 5, 2016	6:30 P.M.
Thursday, June 2, 2016	6:30 P.M.
Thursday, July 7, 2016	6:30 P.M.
Thursday, August 4, 2016	6:30 P.M.
Thursday, September 1, 2016	6:30 P.M.
Thursday, October 6, 2016	6:30 P.M.
Thursday, November 3, 2016	6:30 P.M.
Thursday, December 1, 2016	6:30 P.M.



Kevin F. Meszaros, Chairman

Attested to:



Stacey Kennedy, Secretary

Meeting Date: 12/3/15

ROLL CALL

B. Block	
Z. Dato	✓
T. Gonsalves	✓
K. Meszaros	✓
J. O'Connell	✓
C. Tooker	✓